

Charity number: 1125827
Company number: 06375080

4 Youth (Clitheroe) Limited
Trustees' report and financial statements
for the year ended 31 March 2011

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4 Youth (Clitheroe) Limited

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 12

4 Youth (Clitheroe) Limited

Legal and administrative information

Status

4 Youth (clitheroe) is a community project and it is governed by its Memorandum and Articles of Association. It was incorporated on the 19 September 2007 as a Limited By Guarantee and Registered Charity on 10 September 2008.

Directors / Trustees	Melrose Diack Katherine Procter Mary Robinson	Chairman Trustee Trustee
Secretary	Mary Robinson	
Project manager	Steve Proctor	
Company number	06375080	
Charity number	1125827	
Registered office	9 Bramley View Barrow Clitheroe Lancashire BB7 9AL	
Accountants	Nasser & Company 116 Scotland Road Nelson Lancashire BB9 7XJ	
Juice bar address	North Street Clitheroe Lancashire BB7 1PG	
Bankers	Barclays Bank Castle Street Clitheroe Lancashire BB7 2BT	

4 Youth (Clitheroe) Limited

Trustees' report for the year ended 31 March 2011

Charitable objects

a) To help educate young people in the Clitheroe area through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society

b) To establish, maintain and manage a youth resource venue in Clitheroe (Juice Bar) For the purpose of carrying out the above Object, but not otherwise, 4Youth shall have the following powers.-

(1) To develop and maintain a Young People's venue in the Clitheroe area in line with the wishes and needs of local young people

(2) To provide access to a range of social activities and support services as recognized by local need

(3) To promote healthy lifestyles including healthy eating, and promote the benefits of locally produced and organic foods

(4) To actively recruit a team of volunteers and nurture their development within the organization including induction, training and regular support

(5) To raise funds and to invite and receive contributions from any person or persons or organisations whatsoever by way of subscription, donation or otherwise

(6) To take and accept gifts of property, whether subject to any special trust or not, for the Object of 4Youth

To undertake and execute any Charitable Trust.

(7) To do all such things as are necessary for the attainment of the above Object

Organisational structure

The community group consists of three members who meet on a monthly basis Consisting of a Chairman, Secretary & Trustee

4 Youth (Clitheroe) Limited

Trustees' report for the year ended 31 March 2011

Review of activities and achievements

'2010-11 has been a busy year for 4Youth, with our Juice Bar project going from strength to strength some weeks seeing around 1500+ young people using the building 7 days a week

This year has seen the completion of our V volunteering project which has seen over 100 young peoples volunteering opportunities created in the Ribble Valley. The work of these young people has made a huge impact on a number of areas of the local community, improving public spaces and relationships between young people and the wider community, as well as assisting other young people with issues such as housing, drug use and alcohol education

We are very proud to have a continuing relationship with Brook Advisory and continue to be one of the largest recruiters to the young people 'wrapped' scheme in the Ribble Valley. Our peer led sexual health sessions have also continued to be popular and are now being delivered by members of our V project who have completed training courses with Brook

We are all very aware that due to the economic downturn the future for charitable enterprise across the UK is heading towards stormy waters. Over the next 12 months we will be looking to secure our core funding over the 3yr+ period and to continue to raise revenue from local donations and earned income at our centre. Whilst we expect a rocky road ahead for all charities we hope that our excellent work will enable us to continue to support young people through our provision'

Statement of trustees' responsibilities

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees recommend that Nasser & Company remain in office until further notice

This report was approved by the trustees on 5 November 2011 and signed on its behalf by

**Katherine Procter
Trustee / Director**



4 Youth (Clitheroe) Limited

Independent examiner's report to the trustees on the unaudited financial statements of 4 Youth (Clitheroe) Limited.

I report on the financial statements of 4 Youth (Clitheroe) Limited for the year ended 31 March 2011 which comprise the statement of financial activities, the balance sheet and the related notes

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Nasser & Company
Community Accountant

116 Scotland Road
Nelson
Lancashire
BB9 7XJ

4 Youth (Clitheroe) Limited

Statement of financial activities

For the year ended 31 March 2011

	Notes	Unrestricted funds £	Restricted funds £	2011 Total £	2010 Total £
Incoming resources					
Grants	2	-	23,500	23,500	61,646
Activities for generating funds					
Shop income		8,047	-	8,047	17,710
Income from investments	3	38	11,005	11,043	13,890
Total incoming resources		8,085	34,505	42,590	93,246
Less: Cost of generating funds					
Shop expenditure	4	(10,120)	-	(10,120)	(17,123)
		(10,120)	-	(10,120)	(17,123)
Net incoming resources available for charitable application		(2,035)	34,505	32,470	76,123
Charitable expenditure					
Cost of activities in furtherance of the charity's objects	5				
Project 1		-	(59,654)	(59,654)	(66,994)
Support costs	6	-	(2,205)	(2,205)	(2,450)
Total charitable expenditure		-	(61,859)	(61,859)	(69,444)
Total resources expended		(10,120)	(61,859)	(71,979)	(86,567)
Transfers between funds		(38)	38	-	-
Net movement in funds		(2,073)	(27,316)	(29,389)	6,679
Total funds brought forward		16,943	37,832	54,775	48,096
Total funds carried forward		14,870	10,516	25,386	54,775

The notes on pages 8 to 12 form an integral part of these financial statements.

4 Youth (Clitheroe) Limited

Balance sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	9	19,852	22,057
Current assets			
Stocks		-	600
Cash at bank and in hand		7,235	35,852
		<u>7,235</u>	<u>36,452</u>
Creditors: amounts falling due within one year	10	<u>(1,701)</u>	<u>(3,734)</u>
Net current assets		5,534	32,718
Net assets		<u>25,386</u>	<u>54,775</u>
Funds			
Unrestricted funds	11	14,870	16,944
Restricted funds	12	10,516	37,831
		<u>25,386</u>	<u>54,775</u>

The trustees' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 8 to 12 form an integral part of these financial statements.

4 Youth (Clitheroe) Limited

Balance sheet (continued)

Trustees' statements required by the Companies Act 2006 for the year ended 31 March 2011

In approving these financial statements as trustees of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2011 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the trustees on 5 November 2011 and signed on its behalf by



Melrose Diack
Chairman / Director

The notes on pages 8 to 12 form an integral part of these financial statements.

4 Youth (Clitheroe) Limited

Notes to the financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities Statement of Recommended Practice' issued in October 2000.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity

1.2. Incoming resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable

Income from the charity shop is included in the year in which it is receivable

Income from investments is included in the year in which it is receivable

1.3. Resources expended

Resources expended are recognised in the year in which they are incurred

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 10% Reducing balance
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1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Grant income

	Restricted funds £	2011 £	2010 £
Various local grants	2,100	2,100	14,655
Opportunity for Volunteers	-	-	26,691
Henry Smith	21,400	21,400	20,300
	<u>23,500</u>	<u>23,500</u>	<u>61,646</u>

4 Youth (Clitheroe) Limited

Notes to the financial statements for the year ended 31 March 2011

3. Investment income

	Unrestricted funds £	Restricted funds £	2011 £	2010 £
Rental income received	-	11,005	11,005	13,850
Interest received	38	-	38	40
	<u>38</u>	<u>11,005</u>	<u>11,043</u>	<u>13,890</u>

4. Cost of generating funds

	Shop £	2011 £	2010 £
Purchases	10,120	10,120	17,123
	<u>10,120</u>	<u>10,120</u>	<u>17,123</u>

5. Costs of activities in furtherance of the objects of the charity

	project 1 £	2011 £	2010 £
Staff costs	29,109	29,109	35,969
Rent & rates	21,502	21,502	21,733
Insurance	398	398	166
Light and heat	4,864	4,864	5,665
Cleaning	940	940	786
Repairs and maintenance	1,077	1,077	541
Telephone	318	318	313
Computer costs	-	-	150
Accountancy fees	1,150	1,150	1,115
General expenses	298	298	554
	<u>59,656</u>	<u>59,656</u>	<u>66,992</u>

4 Youth (Clitheroe) Limited

Notes to the financial statements for the year ended 31 March 2011

6. Support costs

	2011 £	2010 £
Depreciation and amortisation	2,205	2,450
	<u>2,205</u>	<u>2,450</u>

7. Operating (deficit)/gain

	2011 £	2010 £
Operating (deficit)/gain is stated after charging Depreciation and other amounts written off tangible assets	2,205	2,450
	<u>2,205</u>	<u>2,450</u>

8. Employees

Number of employees

The average monthly numbers of employees
(including the trustees) during the year were

	2011 Number	2010 Number
Employees	3	3
Trustees	3	3
	<u>6</u>	<u>6</u>

Employment costs

	Charitable expenditure £	2011 £	2010 £
Wages and salaries	27,122	27,122	33,717
Social security costs	1,987	1,987	2,252
	<u>29,109</u>	<u>29,109</u>	<u>35,969</u>

	Restricted £	2011 £	2010 £
Wages and salaries	27,122	27,122	33,717
Social security costs	1,987	1,987	2,252
	<u>29,109</u>	<u>29,109</u>	<u>35,969</u>

4 Youth (Clitheroe) Limited

Notes to the financial statements for the year ended 31 March 2011

9. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2010	31,857	31,857
At 31 March 2011	31,857	31,857
Depreciation		
At 1 April 2010	9,800	9,800
Charge for the year	2,205	2,205
At 31 March 2011	12,005	12,005
Net book values		
At 31 March 2011	19,852	19,852
At 31 March 2010	22,057	22,057

10. Creditors: amounts falling due within one year	2011 £	2010 £
Other taxes and social security costs	531	2,614
Accruals	1,170	1,120
	1,701	3,734

11. Unrestricted funds	1 April 2010 £	Incoming £	Outgoing £	Transfers £	31 March £
Bank interest		38	-	(38)	-
Shop takings	16,943	8,047	(10,120)	-	14,870
	16,943	8,085	(10,120)	(38)	14,870

Purposes of unrestricted funds

These funds which the trustees are free to use in accordance with the charity objects

4 Youth (Clitheroe) Limited

Notes to the financial statements for the year ended 31 March 2011

12. Restricted funds	1 April 2010	Incoming	Outgoing	Transfers	31 March
	£	£	£	£	£
Various grants	15,775	2,100	(27,211)	-	(9,336)
Henry Smith	-	21,400	(21,400)	-	-
Rental income	-	11,005	(11,005)	-	-
Bank Interest	-	-	(38)	38	-
	<u>15,775</u>	<u>34,505</u>	<u>(59,654)</u>	<u>38</u>	<u>(9,336)</u>

Purposes of restricted funds

Restricted funds that can only be used for particular restricted purposes as required by the objects of the charity
Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose