

Charity number: 1125827  
Company number: 06375080

**4 Youth (Clitheroe) Limited**  
**Trustees' report and financial statements**  
**for the year ended 31 March 2008**



## **4 Youth (Clitheroe) Limited**

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## **4 Youth (Clitheroe) Limited**

### **Legal and administrative information**

#### **Status**

4 Youth (clitheroe) is a community project and it is governed by its Memorandum and Articles of Association. It was incorporated on the 19 September 2007 as a Limited By Guarantee and Registered Charity on 10 September 2008.

Directors / Trustees	Melrose Diack Katherine Procter Mary Robinson	Chairman Trustee Trustee
Secretary	Mary Robinson	
Project manager	Steve Proctor	
Company number	06375080	
Charity number	1125827	
Registered office	9 Bramley View Barrow Clitheroe Lancashire BB7 9AL	
Accountants	Nasser & Company 152 Scotland Road Nelson Lancashire BB9 7XT	
Juice bar address	North Street Clitheroe Lancashire BB7 1PG	
Bankers	Barclays Bank Castle Street Clitheroe Lancashire BB7 2BT	

## **4 Youth (Clitheroe) Limited**

### **Trustees' report for the year ended 31 March 2008**

#### **Charitable objects**

a) To help educate young people in the Clitheroe area through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society

b) To establish, maintain and manage a youth resource venue in Clitheroe (Juice Bar) For the purpose of carrying out the above Object, but not otherwise, 4Youth shall have the following powers -

(1) To develop and maintain a Young People's venue in the Clitheroe area in line with the wishes and needs of local young people

(2) To provide access to a range of social activities and support services as recognized by local need

(3) To promote healthy lifestyles including healthy eating, and promote the benefits of locally produced and organic foods

(4) To actively recruit a team of volunteers and nurture their development within the organization including induction, training and regular support

(5) To raise funds and to invite and receive contributions from any person or persons or organisations whatsoever by way of subscription, donation or otherwise

(6) To take and accept gifts of property, whether subject to any special trust or not, for the Object of 4Youth

To undertake and execute any Charitable Trust

(7) To do all such things as are necessary for the attainment of the above Object

#### **Organisational structure**

The community group consists of three members who meet on a monthly basis Consisting of a Chairman, Secretary & Trustee

## **4 Youth (Clitheroe) Limited**

### **Trustees' report for the year ended 31 March 2008**

#### **Review of activities and achievements**

2007/2008 saw the eagerly anticipated opening of the Juice Bar to the young people of the Ribble Valley. This was a momentous occasion for all the young people, volunteers and staff who have worked so hard to renovate the juice bar over the last 2 years.

Upon opening the Juice Bar became immediately popular with local young people seeing attendances of between 100 and 400 young people per day allowing us to extend our opening hours from 4.30pm to 6pm each evening.

Due to the popularity of the Juice Bar more interior space was required and a group of young people worked over the xmas break to remove 2 partition walls to create more room for young people in the Juice Bar.

As well as our regular daily opening times our work has expanded to include working in partnership with other agencies in the area.

Working with Ribblesdale we have been running 2 projects working with young people at risk of exclusion from school and also to develop an IT facility at the Juice Bar.

Working with Brook advisory we have been running a once weekly session with their peer educators providing relationship and sexual health advice to young people. This has proven extremely popular.

Whilst encouraging young people to become more involved in the Juice Bar a number of young people have been involved in volunteering. One young person Chris Brownless has now become a paid member of staff and Saturday will be the first day the Juice Bar is fully staffed by young people.

#### **Targets and Aspirations for 2008/2009**

The next step is for the Juice Bar to increase the involvement of young people by implementing a specific volunteering project. We hope to recruit a further 30 young people over the next 12 months to begin to take control of the evening activities at the Juice Bar.

Over the next 12 months we would like to generate enough income to open 2 nights a week until 10pm. This would be dependant on either donation or till takings improving.

We strive to increase our trading turnover to £40,000 over the 2008/2009 academic year. This will allow us to cover our overheads on the building and to pay for one full time member of staff.

#### **Statement of trustees' responsibilities**

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements, and

#### **4 Youth (Clitheroe) Limited**

##### **Trustees' report for the year ended 31 March 2008**

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees recommend that Nasser & Company remain in office until further notice

This report was approved by the trustees on 3 November 2008 and signed on its behalf by

**Katherine Procter**  
Trustee

Handwritten signature of Katherine Procter, consisting of the initials 'KA' followed by a stylized, flowing signature.

**Mary Robinson**  
Secretary

Handwritten signature of Mary Robinson, appearing as 'M Robinson' in a cursive script.

## **4 Youth (Clitheroe) Limited**

### **Reporting accountants' report to the trustees on the unaudited financial statements of 4 Youth (Clitheroe) Limited.**

We report on the financial statements of 4 Youth (Clitheroe) Limited for the year ended 31 March 2008 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of the trustees and auditors**

As described in the statement of trustees responsibilities the trustees are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

#### **Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

#### **Opinion**

In our opinion:

- i the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985
- ii having regard only to, and on the basis of, the information in those accounting records:
  - a those financial statements have been drawn up in a manner consistent with the provisions of the Act as specified in Section 249C(6), so far as applicable to the company
  - b the company satisfied the requirements of Section 249A(4), for the financial year in question, and did not fall within Section 249B(1)(a) to (f) at any time within that financial year

**Nasser & Company**  
**Community Accountant**

**152 Scotland Road**  
**Nelson**  
**Lancashire**  
**BB9 7XT**

#### 4 Youth (Clitheroe) Limited

#### Statement of financial activities

For the year ended 31 March 2008

	Notes	Unrestricted funds £	Restricted funds £	2008 Total £	2007 Total £
<b>Incoming resources</b>					
Donations	2	-	-	-	60
Grants	3	-	54,065	54,065	47,025
Activities for generating funds					
Shop income		18,523	-	18,523	-
Income from investments	4	419	12,220	12,639	13,742
<b>Total incoming resources</b>		<u>18,942</u>	<u>66,285</u>	<u>85,227</u>	<u>60,827</u>
<b>Less: Cost of generating funds</b>	5				
Shop expenditure		(10,028)	-	(10,028)	-
		<u>(10,028)</u>	<u>-</u>	<u>(10,028)</u>	<u>-</u>
<b>Net incoming resources available for charitable application</b>		<u>8,914</u>	<u>66,285</u>	<u>75,199</u>	<u>60,827</u>
<b>Charitable expenditure</b>					
Cost of activities in furtherance of the charity's objects	6				
Project 1		-	(64,118)	(64,118)	(45,892)
Support costs	7	-	(2,715)	(2,715)	(1,480)
<b>Total charitable expenditure</b>		<u>-</u>	<u>(66,833)</u>	<u>(66,833)</u>	<u>(47,372)</u>
<b>Total resources expended</b>		<u>(10,028)</u>	<u>(66,833)</u>	<u>(76,861)</u>	<u>(47,372)</u>
Transfers between funds		(419)	419	-	-
<b>Net movement in funds</b>		<u>8,495</u>	<u>(129)</u>	<u>8,366</u>	<u>13,455</u>
Total funds brought forward		-	25,498	25,498	12,043
<b>Total funds carried forward</b>		<u>8,495</u>	<u>25,369</u>	<u>33,864</u>	<u>25,498</u>

The notes on pages 9 to 13 form an integral part of these financial statements.



#### 4 Youth (Clitheroe) Limited

##### Balance sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	9		24,123		13,321
<b>Current assets</b>					
Debtors	10	-		5,017	
Cash at bank and in hand		10,726		13,330	
		<u>10,726</u>		<u>18,347</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(985)</u>		<u>(6,170)</u>	
<b>Net current assets</b>			9,741		12,177
<b>Net assets</b>			<u>33,864</u>		<u>25,498</u>
<b>Funds</b>					
Unrestricted funds	12		8,495		-
Restricted funds	13		25,369		25,498
			<u>33,864</u>		<u>25,498</u>

The trustees' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 9 to 13 form an integral part of these financial statements.

#### **4 Youth (Clitheroe) Limited**

#### **Balance sheet (continued)**

#### **Trustees' statements required by Section 249B(4) for the year ended 31 March 2008**

In approving these financial statements as trustees of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

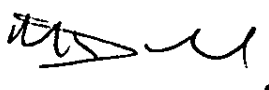
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board on 3 November 2008 and signed on its behalf by

**Melrose Diack**  
**Director / Chairman**



**The notes on pages 9 to 13 form an integral part of these financial statements.**

## Notes to the financial statements for the year ended 31 March 2008

### 1.1. Accounting convention

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable

**Income from the charity shop is included in the year in which it is receivable**

**Income from investments is included in the year in which it is receivable**

**Resources expended are recognised in the year in which they are incurred**

**Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 10% Reducing balance

	2008	2007
	£	£
Donations	-	60
	<u>-</u>	<u>60</u>

## 4 Youth (Clitheroe) Limited

### Notes to the financial statements for the year ended 31 March 2008

#### 3. Grant income

	Restricted funds £	2008 £	2007 £
Various local grants	4,080	4,080	-
Ribblesdale Tech College	-	-	10,500
Grants 4 Growth	-	-	6,000
Opportunity for Volunteers	19,100	19,100	19,525
Accent Housing Association	-	-	11,000
Henry Smith	30,885	30,885	-
	<u>54,065</u>	<u>54,065</u>	<u>47,025</u>

#### 4. Investment income

	Unrestricted funds £	Restricted funds £	2008 £	2007 £
Rental income received	-	12,220	12,220	12,955
Interest received	419	-	419	787
	<u>419</u>	<u>12,220</u>	<u>12,639</u>	<u>13,742</u>

#### 5. Cost of generating funds

	Shop £	2008 £	2007 £
Purchases	10,028	10,028	-
	<u>10,028</u>	<u>10,028</u>	<u>-</u>

#### 4 Youth (Clitheroe) Limited

#### Notes to the financial statements for the year ended 31 March 2008

#### 6. Costs of activities in furtherance of the objects of the charity

	project 1 £	2008 £	2007 £
Staff training	600	600	-
Rent	21,229	21,229	18,900
Insurance	1,500	1,500	1,460
Light and heat	3,134	3,134	-
Repairs and maintenance	16,215	16,215	13,496
Printing, postage and stationery	112	112	-
Legal and professional	17,100	17,100	10,500
Consultancy fees	20	20	165
Accountancy fees	985	985	980
Bad debts	3,138	3,138	-
General expenses	85	85	-
Subscriptions	-	-	391
	<u>64,118</u>	<u>64,118</u>	<u>45,892</u>

#### 7. Support costs

	2008 £	2007 £
Depreciation and amortisation	2,680	1,480
Interest and charges	35	-
	<u>2,715</u>	<u>1,480</u>

#### 8. Operating gain

	2008 £	2007 £
Operating gain is stated after charging		
Depreciation and other amounts written off tangible assets	<u>2,680</u>	<u>1,480</u>

#### 4 Youth (Clitheroe) Limited

#### Notes to the financial statements for the year ended 31 March 2008

9. Tangible fixed assets	Fixtures, fittings and equipment	Total
	£	£
<b>Cost</b>		
At 1 April 2007	15,269	15,269
Additions	13,481	13,481
At 31 March 2008	<u>28,750</u>	<u>28,750</u>
<b>Depreciation</b>		
At 1 April 2007	1,948	1,948
Charge for the year	2,680	2,680
At 31 March 2008	<u>4,628</u>	<u>4,628</u>
<b>Net book values</b>		
At 31 March 2008	<u>24,122</u>	<u>24,122</u>
At 31 March 2007	<u>13,321</u>	<u>13,321</u>

10. Debtors	2008	2007
	£	£
Funtime Rent	<u>-</u>	<u>5,017</u>

11. Creditors: amounts falling due within one year	2008	2007
	£	£
Accruals	<u>985</u>	<u>6,170</u>



#### 4 Youth (Clitheroe) Limited

#### Notes to the financial statements for the year ended 31 March 2008

12. Unrestricted funds	1 April 2007	Incoming	Outgoing	Transfers	31 March
	£	£	£	£	£
Bank interest	-	419	-	(419)	-
Shop takings	-	18,523	(10,028)	-	8,495
	-	18,942	(10,028)	(419)	8,495

#### Purposes of unrestricted funds

These funds which the trustees are free to use in accordance with the charity objects

13. Restricted funds	1 April 2007	Incoming	Outgoing	Transfers	31 March
	£	£	£	£	£
Opening balance	25,498	-	(25,498)	-	-
Various grants	-	4,080	(4,499)	419	-
Henry Smith	-	30,885	(30,885)	-	-
Opportunity for volunteers	-	19,100	(17,854)	-	1,246
Rental income	-	12,220	(12,220)	-	-
	25,498	66,285	(90,956)	419	1,246

#### Purposes of restricted funds

Restricted funds that can only be used for particular restricted purposes as required by the objects of the charity  
Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose