

**REGISTERED NUMBER: 06374395 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**ISLAND HARBOUR RESIDENTS ASSOCIATION LTD  
A COMPANY LIMITED BY GUARANTEE**

**ISLAND HARBOUR RESIDENTS ASSOCIATION LTD (REGISTERED NUMBER: 06374395)**  
**A COMPANY LIMITED BY GUARANTEE**

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**FOR THE YEAR ENDED 31 MARCH 2021**

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**ISLAND HARBOUR RESIDENTS ASSOCIATION LTD (REGISTERED NUMBER: 06374395)**  
**A COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**  
**31 MARCH 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>	<b>205,377</b>	<b>185,002</b>
<b>CREDITORS</b>		
Amounts falling due within one year	<u><b>(1,571)</b></u>	<u><b>(3,051)</b></u>
<b>NET CURRENT ASSETS</b>	<u><b>203,806</b></u>	<u><b>181,951</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u><b>203,806</b></u>	<u><b>181,951</b></u>
<b>RESERVES</b>	<u><b>203,806</b></u>	<u><b>181,951</b></u>

**NOTES TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

Island Harbour Residents Association Ltd is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 06374395

**Registered office:** The Estate Office  
Church Mews  
Whippingham  
Isle of Wight  
PO32 6LW

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was NIL (2020 - NIL).

**ISLAND HARBOUR RESIDENTS ASSOCIATION LTD (REGISTERED NUMBER: 06374395)**  
**A COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET - continued**  
**31 MARCH 2021**

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**NOTES TO THE FINANCIAL STATEMENTS**

**3. ADDITIONAL INFORMATION**

The association is a non-profit making organisation and exists to maintain and manage common parts and facilities within the Island Harbour estate.

The association is limited by guarantee of its members and as such, has no ultimate controlling party and therefore the company does not make distributions to its directors or members.

The company does not trade outside of the association and merely recovers service charges from its members to settle obligations. This mutual trade status exempts the association from UK corporation tax.

No related party transactions have taken place in the year ended 31st March 2019 nor in the year ended 31st March 2018.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2021 and were signed on its behalf by:

C Hersey - Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ISLAND HARBOUR RESIDENTS ASSOCIATION LTD**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Island Harbour Residents Association Ltd for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Island Harbour Residents Association Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Island Harbour Residents Association Ltd and state those matters that we have agreed to state to the Board of Directors of Island Harbour Residents Association Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Island Harbour Residents Association Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Island Harbour Residents Association Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Island Harbour Residents Association Ltd. You consider that Island Harbour Residents Association Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Island Harbour Residents Association Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Harrison Black Limited  
Pyle House  
136/137 Pyle Street  
Newport  
Isle of Wight  
PO30 1JW

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.