

**ISLAND HARBOUR RESIDENTS ASSOCIATION LTD  
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2010**

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**ISLAND HARBOUR RESIDENTS ASSOCIATION LTD (REGISTERED NUMBER 06374395)**  
**A COMPANY LIMITED BY GUARANTEE**

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**FOR THE YEAR ENDED 31ST MARCH 2010**

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**ISLAND HARBOUR RESIDENTS ASSOCIATION LTD**  
**A COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

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**DIRECTORS:**

I M Dunsire  
K P Richards  
B Yaldren  
D N Blades

**SECRETARY:**

J Rowell

**REGISTERED OFFICE:**

The Estate Office  
Church Mews  
Whippingham  
Isle of Wight  
PO32 6LW

**REGISTERED NUMBER:**

06374395 (England and Wales)

**ACCOUNTANTS:**

Harrison Black Limited  
Pyle House  
136/137 Pyle Street  
Newport  
Isle of Wight  
PO30 1JW

**ISLAND HARBOUR RESIDENTS ASSOCIATION LTD (REGISTERED NUMBER: 06374395)**  
**A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

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The company is limited by guarantee and does not have a share capital

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of maintaining and managing certain common parts and shared facilities within the estate known as Island Harbour, Binfield, Isle of Wight

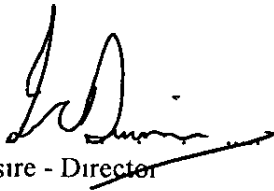
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st April 2009 to the date of this report

I M Dunsire  
K P Richards  
B Yaldren  
D N Blades

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



I M Dunsire - Director

Date 20 July 2010

**ISLAND HARBOUR RESIDENTS ASSOCIATION LTD (REGISTERED NUMBER: 06374395)**  
**A COMPANY LIMITED BY GUARANTEE**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

	Notes	2010 £	2009 £
<b>TURNOVER</b>		<b>98,321</b>	49,784
Administrative expenses		<u>56,704</u>	<u>48,680</u>
		<b>41,617</b>	1,104
Other operating income		<u>5,035</u>	-
<b>OPERATING PROFIT</b>	2	<b>46,652</b>	1,104
Interest receivable and similar income		<u>17</u>	<u>236</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>46,669</b>	1,340
Tax on profit on ordinary activities	3	<u>-</u>	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b><u>46,669</u></b>	<b><u>1,340</u></b>

The notes form part of these financial statements

**ISLAND HARBOUR RESIDENTS ASSOCIATION LTD (REGISTERED NUMBER: 06374395)**  
**A COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**  
**31ST MARCH 2010**

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors	4	9,636	-
Cash at bank	5	38,659	6,262
		<u>48,295</u>	<u>6,262</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	286	4,922
		<u>48,009</u>	<u>1,340</u>
<b>NET CURRENT ASSETS</b>			
		<u>48,009</u>	<u>1,340</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>48,009</u>	<u>1,340</u>
<b>RESERVES</b>			
Profit and loss account	7	48,009	1,340
		<u>48,009</u>	<u>1,340</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

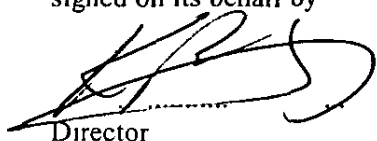
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on  
signed on its behalf by

3. July 2010

and were

  
Director

The notes form part of these financial statements

**ISLAND HARBOUR RESIDENTS ASSOCIATION LTD (REGISTERED NUMBER: 06374395)**  
**A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2010 £	2009 £
Directors' remuneration and other benefits etc	-	-

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2010 nor for the year ended 31st March 2009

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
Trade debtors	9,636	-

**5 CASH AT BANK**

A bank balance of £14,489 (2009 - £4,884) is held in a joint sinking fund with Island Harbour Holdings Ltd, for the sole purpose of covering the cost of mutually agreed joint road maintenance expenditure

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
Trade creditors	286	4,922

**ISLAND HARBOUR RESIDENTS ASSOCIATION LTD (REGISTERED NUMBER: 06374395)**  
**A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

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**7 RESERVES**

	<b>Profit and loss account £</b>
At 1st April 2009	1,340
Profit for the year	46,669
	<hr/>
At 31st March 2010	48,009
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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ISLAND HARBOUR RESIDENTS ASSOCIATION LTD  
A COMPANY LIMITED BY GUARANTEE**

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In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Harrison Black*

Harrison Black Limited  
Pyle House  
136/137 Pyle Street  
Newport  
Isle of Wight  
PO30 1JW

Date *5th July 2010*