

Registered number: 06374373

ABBISS PROPERTY MANAGEMENT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

TUESDAY



RCS
01/02/2011
COMPANIES HOUSE

ABBISS PROPERTY MANAGEMENT LIMITED
REGISTERED NUMBER: 06374373

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible assets	2		15,725		550
CURRENT ASSETS					
Debtors		13,838		17,624	
Cash at bank		44,029		14,417	
		<u>57,867</u>		<u>32,041</u>	
CREDITORS: amounts falling due within one year		<u>(68,237)</u>		<u>(37,954)</u>	
NET CURRENT LIABILITIES			<u>(10,370)</u>		<u>(5,913)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,355</u>		<u>(5,363)</u>
CREDITORS: amounts falling due after more than one year			<u>(11,566)</u>		<u>-</u>
NET LIABILITIES			<u>(6,211)</u>		<u>(5,363)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(6,311)</u>		<u>(5,463)</u>
SHAREHOLDERS' DEFICIT			<u>(6,211)</u>		<u>(5,363)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2009 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 November 2010



T Abbiss
Director

The notes on pages 2 to 3 form part of these financial statements

ABBISS PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Going concern

The company meets its day to day working capital requirements from facilities made available by the company's bankers and directors. The directors consider that the company will continue to operate within the facilities that it can reasonably expect to be made available and therefore the financial statements have been prepared on the going concern basis.

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25%	straight line
Office equipment	-	33%	straight line

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

ABBISS PROPERTY MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2008	821
Additions	20,725
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At 30 September 2009	21,546
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Depreciation	
At 1 October 2008	271
Charge for the year	5,550
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At 30 September 2009	5,821
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Net book value	
At 30 September 2009	15,725
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At 30 September 2008	550
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3. SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	100	100
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