

Registered number: 06374226

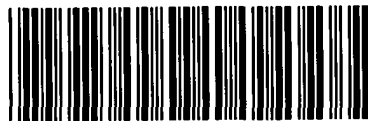
The Walthamstow & Chingford Almshouse Trustee Company Limited
(A company limited by guarantee)

Unaudited

Directors' report and financial statements

For the year ended 31 March 2023

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The Walthamstow & Chingford Almshouse Trustee Company Limited
(A company limited by guarantee)

Company Information

Directors

V Conant
J Kearns
S MacNulty
J J C Moss (Chairman)
I Moyes (Vice Chairman)
A J Moore
A Rich
S Smith-Pryor
H Tredoux
P Williams
C McCann
T V Wheeler (appointed 25 January 2023)

Registered number

06374226

Registered office

Monoux Hall
Church End
Walthamstow
London
E17 9RL

Accountants

Kreston Reeves LLP
Chartered Accountants
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

The Walthamstow & Chingford Almshouse Trustee Company Limited
(A company limited by guarantee)

Contents

	Page
Directors' report	1
Accountant's report	2
Profit and loss account	3
Balance sheet	3
Notes to the financial statements	4 - 5

The Walthamstow & Chingford Almshouse Trustee Company Limited
(A company limited by guarantee)

Directors' report
For the year ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Principal activity

The sole activity of the company is to act as the Trustee of the Walthamstow & Chingford Almshouse Charity.

Directors

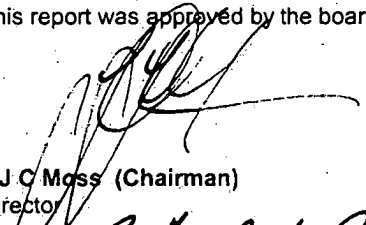
The directors who served during the year were:

V Conant
J Kearns
S MacNulty
J J C Moss (Chairman)
I Moyes (Vice Chairman)
A J Moore
A Rich
S Smith-Pryor
H Tredoux
P Williams
A Borkowska (resigned 27 October 2022)
Rev. J Lewis-Anthony (resigned 27 April 2022)
C McCann
T V Wheeler (appointed 25 January 2023)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.


J J C Moss (Chairman)
Director

Date:

26th July 2023

The Walthamstow & Chingford Almshouse Trustee Company Limited
(A company limited by guarantee)

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of The Walthamstow & Chingford Almshouse Trustee Company Limited for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Walthamstow & Chingford Almshouse Trustee Company Limited for the year ended 31 March 2023 which comprise the Profit and loss account, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of directors of The Walthamstow & Chingford Almshouse Trustee Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Walthamstow & Chingford Almshouse Trustee Company Limited and state those matters that we have agreed to state to the Board of directors of The Walthamstow & Chingford Almshouse Trustee Company Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Walthamstow & Chingford Almshouse Trustee Company Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that The Walthamstow & Chingford Almshouse Trustee Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of The Walthamstow & Chingford Almshouse Trustee Company Limited. You consider that The Walthamstow & Chingford Almshouse Trustee Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of The Walthamstow & Chingford Almshouse Trustee Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kreston Reeves LLP

Kreston Reeves LLP
Chartered Accountants
Chatham Maritime

Date: 1 August 2023

The Walthamstow & Chingford Almshouse Trustee Company Limited
(A company limited by guarantee)

Profit and loss account
For the year ended 31 March 2023

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages 4 to 5 form part of these financial statements.

Balance sheet
As at 31 March 2023

	2023 £	2022 £
Net assets	-	-
Capital and reserves	-	-

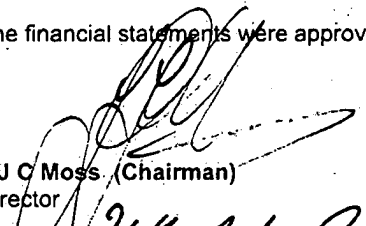
For the year ended 31 March 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


J J C Moss (Chairman)
Director

Date:

26th July 2023
The notes on pages 4 to 5 form part of these financial statements.

The Walthamstow & Chingford Almshouse Trustee Company Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

1. General information

The Walthamstow & Chingford Almshouse Trustee Company Limited is a private company limited by guarantee and is incorporated in England with the registration number 06374226. The address of the registered office is Monoux Hall, Church End, Walthamstow, London, E17 9RL. The sole activity of the Company is to act as the Trustee of the Walthamstow & Chingford Almshouse Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

2.2 Exemption from preparing consolidated financial statements

The Company is exempt from the requirement to prepare consolidated financial statements as all of its subsidiaries are required to be excluded from consolidation by section 402 of the Companies Act 2006.

2.3 Going concern

The financial statements have been prepared on a going concern basis as the Directors believe that no material uncertainties exist. The Directors have considered the level of capital and reserves held and the expected level of income and expenditure for twelve months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the company's capital and reserves, for the company to be able to continue as a going concern.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2023 No.	2022 No.
Directors	13	13

4. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The Walthamstow & Chingford Almshouse Trustee Company Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

5. Subsidiary undertakings

Walthamstow and Chingford Almshouse Charity

As explained in the Directors' Report, the sole purpose of the company is to act as the sole Trustee of the Walthamstow and Chingford Almshouse Charity, an unincorporated charity. By virtue of this control, the Charity, which is constituted as a trust, is a subsidiary of the company. Copies of its audited financial statements are available from the Company's registered office, which is also the Charity's principal place of business.

The results for the Walthamstow and Chingford Almshouse Charity were as follows:

	2023 £	2022 £
Charity's total funds brought forward	25,221,086	23,740,258
Charity's net income / (expenditure) before investment gains / (losses)	133,899	281,542
Charity's gains / (losses) on investments	(600,382)	1,199,286
Charity's total funds carried forward	24,754,603	25,221,086

Walthamstow Almshouse Development Company Limited

On 7 February 2013 the Walthamstow and Chingford Almshouse Charity incorporated a new company, Walthamstow Almshouse Development Company Limited, to construct new almshouses on its behalf. The Company has one £1 share which is held by the Walthamstow and Chingford Almshouse Trustee Company as Trustee on behalf of the Charity.

The Company was dormant until 1 August 2013, when it began incurring costs on the construction of the new almshouses. All income in the Company is from the Walthamstow and Chingford Almshouse Charity and the company did not undertake any other projects in the year.

The results for the Walthamstow Almshouse Development Company Limited were as follows:

	2023 £	2022 £
Company's capital and reserves brought forward	10,686	10,719
Company's profit / (loss) for the year	(35)	(33)
Company's capital and reserves brought forward	10,651	10,686