

**Registered Number 06374124**

**MSQS LIMITED**

**Abbreviated Accounts**

**30 September 2015**

## Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	134	267
		<u>134</u>	<u>267</u>
<b>Current assets</b>			
Debtors		2,724	2,141
Cash at bank and in hand		46	13
		<u>2,770</u>	<u>2,154</u>
<b>Creditors: amounts falling due within one year</b>		(2,633)	(2,102)
<b>Net current assets (liabilities)</b>		<u>137</u>	<u>52</u>
<b>Total assets less current liabilities</b>		<u>271</u>	<u>319</u>
<b>Provisions for liabilities</b>		(27)	(53)
<b>Total net assets (liabilities)</b>		<u>244</u>	<u>266</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		144	166
<b>Shareholders' funds</b>		<u>244</u>	<u>266</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 June 2016

And signed on their behalf by:

**M F Stones, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :

Asset class, depreciation method and rate :

Office Equipment, 33.33% straight line.

**Other accounting policies****Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2014	400
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>400</u>
<b>Depreciation</b>	
At 1 October 2014	133
Charge for the year	133

On disposals	-
At 30 September 2015	<u>266</u>
<b>Net book values</b>	
At 30 September 2015	<u>134</u>
At 30 September 2014	<u>267</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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