

Strada Saddles Europe Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

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Strada Saddles Europe Limited
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Strada Saddles Europe Limited
(Registration number: 6373916)
Abbreviated Balance Sheet at 30 September 2015

	Note	2015 £	2014 £
Current assets			
Stocks		4,134	3,650
Debtors		1,775	6,329
Cash at bank and in hand		1,582	510
		7,491	10,489
Creditors: Amounts falling due within one year		(9,768)	(9,326)
Net (liabilities)/assets		(2,277)	1,163
Capital and reserves			
Called up share capital	<u>2</u>	550	550
Profit and loss account		(2,827)	613
Shareholders' (deficit)/funds		(2,277)	1,163

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 May 2016 and signed on its behalf by:

.....
D Bowler
Director

The notes on page 2 form an integral part of these financial statements.

Strada Saddles Europe Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The balance sheet shows that liabilities exceed assets by £2,277. The directors have indicated that they will continue to support the company and are of the opinion that the company will be able to continue its activities for the foreseeable future.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	550	550	550	550
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