

365 GOLF LTD

**Company Registration Number:
06373851 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

SUBMITTED

365 GOLF LTD

Company Information for the Period Ended 31st December 2012

Director:	Michelle Catherine Teresa Bray
Company secretary:	Pascale Wood-Atkins
Registered office:	The Old Post Office 17 High Street Whitchurch Aylesbury Buckinghamshire HP22 4JU
Company Registration Number:	06373851 (England and Wales)

365 GOLF LTD

Abbreviated Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	4	0	3,725
Tangible assets:	5	334	1,135
Total fixed assets:		<u>334</u>	<u>4,860</u>
Current assets			
Stocks:		0	0
Debtors:	6	252	791
Cash at bank and in hand:		328	12
Total current assets:		<u>580</u>	<u>803</u>
Creditors			
Creditors: amounts falling due within one year	7	1,368	3,886
Net current assets (liabilities):		<u>(788)</u>	<u>(3,083)</u>
Total assets less current liabilities:		(454)	1,777
Creditors: amounts falling due after more than one year:	8	63,038	59,414
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>(63,492)</u></u>	<u><u>(57,637)</u></u>

The notes form part of these financial statements

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Abbreviated Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	9	1	1
Revaluation reserve:		0	0
Profit and Loss account:		(63,493)	(57,638)
Total shareholders funds:		<u>(63,492)</u>	<u>(57,637)</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 September 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Michelle Catherine Teresa Bray
Status: Director

The notes form part of these financial statements

365 GOLF LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. In respect of long-term contracts for ongoing services, turnover represents the value of work done in the period, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to stage of completion.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Fixtures and Fittings - over 5 years straight line; Plant and Machinery - over 5 years straight line.

Intangible fixed assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Intellectual Property - over 5 years straight line.

Valuation information and policy

All fixed assets are initially recorded at cost.

Other accounting policies

Hire Purchase Agreements: Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis. Operating Lease agreements: Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease. Foreign Currencies: Assets and Liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

4. Intangible assets

	Total
Cost	£
At 01st January 2012:	25,000
Additions:	0
Disposals:	0
	<u>25,000</u>
Amortisation	£
At 01st January 2012:	21,275
Provided during the period:	3,725
At 31st December 2012:	<u>25,000</u>
Net book value	£
At 31st December 2012:	<u>0</u>
At 31st December 2011:	<u>3,725</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

5. Tangible assets

	Total
Cost	£
At 01st January 2012:	4,006
Additions:	0
Disposals:	0
At 31st December 2012:	4,006
Depreciation	
At 01st January 2012:	2,871
Charge for year:	801
At 31st December 2012:	3,672
Net book value	
At 31st December 2012:	334
At 31st December 2011:	1,135

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

6. Debtors

	2012 £	2011 £
Trade debtors:	0	0
Other debtors:	252	791
Prepayments and accrued income:	0	0
Total:	<u>252</u>	<u>791</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

7. Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors:	1,176	3,586
Taxation and social security:	0	0
Accruals and deferred income:	192	300
Total:	<u>1,368</u>	<u>3,886</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

8. Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Other creditors:	63,038	59,414
Total:	<u>63,038</u>	<u>59,414</u>

Other creditors figure includes £1,060 owing to director and £61,978 owing to a private investor.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

9. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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