

Registered Number 06373672

PF2 HEALTH CLUBS LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	24,345	22,894
Investments	3	120	120
		<u>24,465</u>	<u>23,014</u>
Current assets			
Stocks		558	536
Debtors		14,678	11,463
Cash at bank and in hand		13	8
		<u>15,249</u>	<u>12,007</u>
Creditors: amounts falling due within one year		(23,719)	(27,111)
Net current assets (liabilities)		<u>(8,470)</u>	<u>(15,104)</u>
Total assets less current liabilities		<u>15,995</u>	<u>7,910</u>
Creditors: amounts falling due after more than one year		(11,885)	(7,732)
Provisions for liabilities		(2,246)	-
Total net assets (liabilities)		<u>1,864</u>	<u>178</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,862	176
Shareholders' funds		<u>1,864</u>	<u>178</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2015

And signed on their behalf by:

Mr Richard Noble, Director

Mrs Rachel Noble, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% cost

Fixtures, fittings & equipment - 25% cost

Motor vehicles - 25% cost

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company - Subsidiary undertakings - Planetfitness Limited

Country of registration or incorporation - England

Class - Ordinary shares

Shares held - 100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Planetfitness Limited

Principal activity - Health and fitness club

Capital and reserves 2014 - £1,454

Profit/(loss) for the year 2014 - £21,524

Related party relationships and transactions

Loans to Richard & Rachel Noble

Transactions in relation to loans with directors during the year are outlined below:

Mrs Rachel Noble

Opening balance - £(6)

Amounts advanced - £14,470

Interest charged - £0

Amounts repaid - £12,278

Closing balance - £2,186

Mr Richard Noble

Opening balance - £(7)

Amounts advanced - £14,471

Interest charged - £0

Amounts repaid - £12,278

Closing balance - £2,186

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	53,995
Additions	22,922
Disposals	(16,278)
Revaluations	-
Transfers	-
At 31 December 2014	<u>60,639</u>
Depreciation	
At 1 January 2014	31,101
Charge for the year	11,860
On disposals	(6,667)
At 31 December 2014	<u>36,294</u>
Net book values	
At 31 December 2014	<u>24,345</u>
At 31 December 2013	<u>22,894</u>

Investments -

Cost

At 1 January 2014 - £120

At 31 December 2014 - £120

Net book value

At 31 December 2014 - £120

At 31 December 2013 - £120

3 Fixed assets Investments

Fixed asset investments are stated at cost less provision for diminution in value.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

Ultimate parent company

The company is controlled by Mr Richard Noble and Mrs Rachel Noble who together hold 100% of the ordinary issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.