

Registered Number 06373672

PF2 HEALTH CLUBS LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	22,894	25,809
Investments	3	120	120
		<u>23,014</u>	<u>25,929</u>
Current assets			
Stocks		536	851
Debtors		11,463	8,376
Cash at bank and in hand		8	2
		<u>12,007</u>	<u>9,229</u>
Creditors: amounts falling due within one year		<u>(27,111)</u>	<u>(23,424)</u>
Net current assets (liabilities)		<u>(15,104)</u>	<u>(14,195)</u>
Total assets less current liabilities		<u>7,910</u>	<u>11,734</u>
Creditors: amounts falling due after more than one year		<u>(7,732)</u>	<u>(11,104)</u>
Total net assets (liabilities)		<u>178</u>	<u>630</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		176	628
Shareholders' funds		<u>178</u>	<u>630</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 March 2014

And signed on their behalf by:

Mr Richard Noble, Director

Mrs Rachel Noble, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 20% cost

Fixtures, fittings & equipment 25% cost

Motor vehicles 25% cost

Other accounting policies**Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

Ultimate parent company

The company is controlled by Mr Richard Noble and Mrs Rachel Noble who together hold 100% of the ordinary issued share capital.

Related Party relationships and transactions**Loans to Richard and Rachel Noble**

Transactions in relation to loans with directors during the year are outlined in the table below:

Description - Rachel Noble

% Rate - 4.00

Opening balance £1,499

Amounts advanced £15,008

Interest charged £-

Amounts repaid £(16,513)

Closing balance £(6)

Description - Richard Noble

% Rate - 4.00

Opening balance £1,498

Amounts advanced £15,008

Interest charged £-

Amounts repaid £(16,513)

Closing balance £(7)

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	44,994
Additions	9,001
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>53,995</u>
Depreciation	
At 1 January 2013	19,185
Charge for the year	11,916
On disposals	-
At 31 December 2013	<u>31,101</u>
Net book values	
At 31 December 2013	<u>22,894</u>
At 31 December 2012	<u>25,809</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company - Subsidiary Undertaking - Planetfitness Ltd

Country of registration or incorporation -England

Share held - Class Ordinary - % 100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows|:

Planetfitness Limited

Principal activity - Health and fitness club

Capital and reserves 2013 £930

Profit/(Loss) for the year 2013 £5,171

3 Fixed assets Investments

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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