

Millennium Promise UK

Annual Report and Accounts for period ended 30th September 2013

Charity no 1122342
Company No. 6373526

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CHARITY DETAILS AND TRUSTEES

for the period ended 30 September 2013

Trustees:	Lord Michael Hastings (Chairman) Godfrey Davies (Treasurer) Runa Alam Peter Bennett-Jones Nicholas Blazquez (resigned 20 Feb 2013) Suzanne Brais Paddy Docherty Mark E Freeman Sabrina Guinness (resigned 20 Feb 2013) Richard Hamilton (resigned 30 Nov 2013) Geoffrey Kent John Megrue Jr Godfrey Mwindaaare (appointed 18 Sept 2013) Alisa Swidler The Millennium Promise Alliance Inc (Corporate Trustee) Amre Youness
Company number:	6373526
Charity number:	1122342
Registered office and address:	The White House School Hill Brinkworth Wiltshire SN15 5AX
Company secretary:	Mr M Freeman
Principal bankers:	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

TRUSTEES' REPORT TO THE MEMBERSHIP

for the period ended 30 September 2013

Status

The Millennium Promise UK is a registered charity and a company limited by guarantee. The company was incorporated on the 17th July 2007 and registered as a charity on the 16 January 2008.

Charitable Objects and activities.

The relief of financial hardship in Africa.

Responsibilities of the Trustees

The Trustee Directors are required by the charitable company's memorandum and articles of association to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Millennium Promise UK. In preparing those financial statements, the Trustees have:

- make judgments and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 1985,
- the Statement of Recommended Practice for Charities, the Regulations under Section 44 of the Charities Act 1993 and applicable accounting standards;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume Millennium Promise UK will continue its activities;
- safeguard the assets of Millennium Promise UK; and
- take reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the Board of Trustees

Lord Michael Hastings
Chairman

20th June 2014



STATEMENT OF FINANCIAL ACTIVITIES

for the period ended 30 September 2013

Notes	2013 Total Funds £	2012 Total Funds £
Incoming resources		
Donations and grants	95,870	69,786
Large grants		-
Activities for generating funds:		-
Fundraising events		-
Interest and Miscellaneous	1,209	471
Total incoming resources	97,079	70,258
Resources expended:		
<i>Cost of generating funds</i>		-
Fundraising activities	36,939	12,397
Net incoming resources	60,140	57,861
Charitable expenditure:		
Charitable expenditure	-	-
Governance	1,400	7,058
Net incoming resources for the year	58,740	50,803
 Total funds at 1 October	 105,895	 55,092
Total funds at 30 September	164,635	105,895

The notes on page 7 form part of these accounts

BALANCE SHEET

As at 30 September 2013

Notes	2013		2012	
	£	£	£	£
Fixed assets				
Tangible fixed assets			-	-
Current assets				
Debtors	-		25,045	
Cash at bank and in hand	174,835		80,850	
	<u>174,835</u>		<u>105,895</u>	
Liabilities				
Amount falling due within one year	10,200		0	
Net current assets		164,635		105,895
Net assets / (liabilities)		<u>164,635</u>		<u>105,895</u>
Funds and reserves				
Restricted Funds		-		-
Unrestricted Funds		164,635		105,895
Total funds and reserves		<u>164,635</u>		<u>105,895</u>

The notes on page 7 form part of these accounts

The company is exempt from the requirements related to preparing audited accounts in accordance with section 477 of the Companies Act 2006.

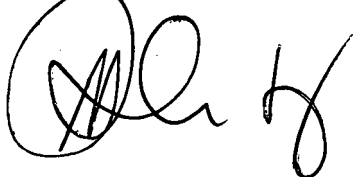
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 20th June 2014 and signed on its behalf by:

Lord Michael Hastings
Chairman



Godfrey Davies
Treasurer



NOTES TO THE ACCOUNTS

for the period ended 30 September 2013

1 Accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2005), the Companies Act 1985 and follow the recommendations in *Accounting and Reporting by Charities: Statement of Recommended Practice* issued in October 2005.

(a) Accounting convention

The accounts and notes are prepared under the historical cost convention.

(b) Recognition of income

Restricted and unrestricted income is accounted for on an accruals basis. Donations are accounted for gross when received. Grants for immediate expenditure are accounted when they become receivable.

(c) Recognition of expenditure

Restricted and unrestricted expenditure is accounted for on an accruals basis. Expenditure is allocated directly to the activity of which it relates, including support costs which can be identified as being an integral part of direct charitable expenditure.

Management and administrative costs are those costs identified as related to the management of the charity or where it is reasonable to assume that such costs cannot be attributed as a direct charitable expense. Fundraising and publicity costs are those related to general publicity and fundraising if such had taken place. Publicity related to a specific activity of the charity is regarded as direct charitable expenditure.

(d) Fund accounting

Restricted funds arise from grants and sponsorship awarded where conditions are related to their expenditure. Income and expenditure is treated as per notes (b) and (c).

2 Management and Administration

There were no management or administration costs associated with operating the charity during the year.

3 Transactions with trustees

There were no related party expenditure transactions during the year with any trustees or connected persons.

4 Taxation

Millennium Promise UK is a charitable organisation and is entitled to UK tax exemptions available to charities.