

Millennium Promise UK

Annual Report and Accounts for period ended 30th September 2011

Charity no 1122342
Company No. 6373526

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CONTENTS

	Page
Charity details and trustees	3
Trustees' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7

CHARITY DETAILS AND TRUSTEES

for the period ended 30 September 2011

Trustees: Lord Michael Hastings (Chairman)
Godfrey Davies (Treasurer)
Peter Bennett-Jones
Suzanne Brais
Amre Youness
John McArthur (resigned Oct 2011)
John Megrue Jr
Runa Alam
Geoffrey Kent
Richard Hamilton
Sabrina Guinness
Nicholas Blazquez
Alisa Swidler
Paddy Docherty
Mark E Freeman
The Millennium Promise Alliance Inc (Corporate Trustee)

Company number: 6373526

Charity number: 1122342

Registered office and address: The White House
School Hill
Brinkworth
Wiltshire SN15 5AX

Company secretary: Mr M Freeman

Principal bankers: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

TRUSTEES' REPORT TO THE MEMBERSHIP

for the period ended 30 September 2011

Status

The Millennium Promise UK is a registered charity and a company limited by guarantee. The company was incorporated on the 17th July 2007 and registered as a charity on the 16 January 2008.

Charitable Objects and activities.

The relief of financial hardship in Africa.

Responsibilities of the Trustees

The Trustee Directors are required by the charitable company's memorandum and articles of association to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Millennium Promise UK. In preparing those financial statements, the Trustees have:

- make judgments and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 1985,
- the Statement of Recommended Practice for Charities, the Regulations under Section 44 of the Charities Act 1993 and applicable accounting standards;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume Millennium Promise UK will continue its activities;
- safeguard the assets of Millennium Promise UK; and
- take reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the Board of Trustees



Lord Michael Hastings
Chairman

28 June 2012

STATEMENT OF FINANCIAL ACTIVITIES

for the period ended 30 September 2011

Notes	Unrestricted Funds £	Restricted Funds £	2011 Total Funds £	2010 Total Funds £
Incoming resources				
Donations and grants	55,000	-	55,000	-
Large grants	-	-	-	-
Activities for generating funds	-	-	-	-
Fundraising events	-	-	-	-
Interest and Miscellaneous	9	-	9	-
Total incoming resources	55,009	-	55,009	-
Resources expended:				
<i>Cost of generating funds</i>	-	-	-	-
Fundraising activities	-	-	-	-
Net incoming resources	-	-	-	-
Charitable expenditure	-	-	-	-
	-	-	-	-
Net incoming resources for the year	55,009	-	55,009	-
Total funds at 1 October	83	-	83	83
Total funds at 30 September	55,092	-	55,092	83

The notes on page 7 form part of these accounts

BALANCE SHEET

As at 30 September 2011

Notes	2011		2010	
	£	£	£	£
Fixed assets				
Tangible fixed assets			-	-
Current assets				
Cash at bank and in hand	57,092		2,083	
	<u>57,092</u>		<u>2,083</u>	
Liabilities				
Amount falling due within one year	<u>2,000</u>		<u>2,000</u>	
Net current assets		<u>55,092</u>		<u>83</u>
Net assets / (liabilities)		<u>55,092</u>		<u>83</u>
Funds and reserves				
Restricted Funds		-		-
Unrestricted Funds		<u>55,092</u>		<u>83</u>
Total funds and reserves		<u>55,092</u>		<u>83</u>

The notes on page 7 form part of these accounts

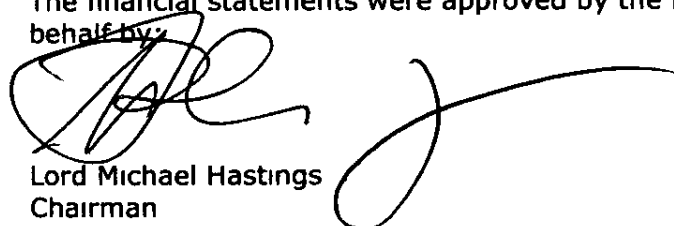
The company is exempt from the requirements related to preparing audited accounts in accordance with section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 28th June 2012 and signed on its behalf by:



Lord Michael Hastings
Chairman

NOTES TO THE ACCOUNTS

for the period ended 30 September 2011

1 Accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2005), the Companies Act 1985 and follow the recommendations in *Accounting and Reporting by Charities' Statement of Recommended Practice* issued in October 2005.

(a) Accounting convention

The accounts and notes are prepared under the historical cost convention.

(b) Recognition of income

Restricted and unrestricted income is accounted for on an accruals basis. Donations are accounted for gross when received. Grants for immediate expenditure are accounted when they become receivable.

(c) Recognition of expenditure

Restricted and unrestricted expenditure is accounted for on an accruals basis. Expenditure is allocated directly to the activity of which it relates, including support costs which can be identified as being an integral part of direct charitable expenditure.

Management and administrative costs are those costs identified as related to the management of the charity or where it is reasonable to assume that such costs cannot be attributed as a direct charitable expense. Fundraising and publicity costs are those related to general publicity and fundraising if such had taken place. Publicity related to a specific activity of the charity is regarded as direct charitable expenditure.

(d) Fund accounting

Restricted funds arise from grants and sponsorship awarded where conditions are related to their expenditure. Income and expenditure is treated as per notes (b) and (c).

2 Management and Administration

There were no management or administration costs associated with operating the charity during the year.

3 Transactions with trustees

There were no related party expenditure transactions during the year with any trustees or connected persons.

4 Taxation

Millennium Promise UK is a charitable organisation and is entitled to UK tax exemptions available to charities