

## DYNAMIC INVEST LTD



### Director's Report And Unaudited Financial Statements

For the year ended 30 June 2012

# DYNAMIC INVEST LTD

## COMPANY INFORMATION

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Director	J E Thompson
Secretary	J Stapleton
Company number	06373390
Registered office	105 St Peter's Street St Albans Hertfordshire AL1 3EJ
Accountants	Kingston Smith LLP 105 St Peter's Street St Albans Hertfordshire AL1 3EJ

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DYNAMIC INVEST LTD

CONTENTS

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	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

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# DYNAMIC INVEST LTD

## DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2012

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The director presents his report and financial statements for the year ended 30 June 2012

### **Principal activities**

The principal activity of the company was that of financing

### **Director**

The following director has held office since 1 July 2011

J E Thompson

### **Statement of director's responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

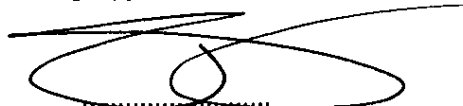
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



J E Thompson

Director

18/02/2013

# DYNAMIC INVEST LTD

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DYNAMIC INVEST LTD FOR THE YEAR ENDED 30 JUNE 2012

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dynamic Invest Ltd for the year ended 30 June 2012 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made to the director, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's director that we have done so, and state those matters we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report. Our work has been undertaken solely to prepare for your approval the financial statements of Dynamic Invest Ltd and state those matters that we have agreed to state to the Board of Directors of Dynamic Invest Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dynamic Invest Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Dynamic Invest Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dynamic Invest Ltd. You consider that Dynamic Invest Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dynamic Invest Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Kingston Smith LLP**

**Chartered Accountants**

19/2/13

105 St Peter's Street  
St Albans  
Hertfordshire  
AL1 3EJ

# DYNAMIC INVEST LTD

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2012

	Notes	2012 \$	2011 \$
Administrative expenses		(215,012)	(254,117)
<b>Operating loss</b>		(215,012)	(254,117)
Other interest receivable and similar income	2	222,882	257,543
<b>Profit on ordinary activities before taxation</b>		7,870	3,426
Tax on profit on ordinary activities	3	(2,007)	(942)
<b>Profit for the year</b>	7	5,863	2,484

# DYNAMIC INVEST LTD

## BALANCE SHEET AS AT 30 JUNE 2012

	Notes	2012 \$	\$	2011 \$	\$
<b>Current assets</b>					
Debtors	4	2,892,971		3,332,928	
Cash at bank and in hand		473		-	
		<u>2,893,444</u>		<u>3,332,928</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(2,873,104)</u>		<u>(3,318,451)</u>	
<b>Total assets less current liabilities</b>			<u>20,340</u>		<u>14,477</u>
<b>Capital and reserves</b>					
Called up share capital	6		1,991		1,991
Profit and loss account	7		<u>18,349</u>		<u>12,486</u>
<b>Shareholders' funds</b>			<u>20,340</u>		<u>14,477</u>

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 18/02/2013



J E Thompson  
Director

Company Registration No. 06373390

# DYNAMIC INVEST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The shareholders have confirmed their continued financial support to the company for the foreseeable future and the director has every reason to believe that this will be forthcoming

On the basis of this assurance the director believes it is appropriate to prepare the financial statements on a going concern basis

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Foreign currency translation

The financial statements are stated in United States dollars (\$) and are translated at a rate of 1.5716 to the £

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

<b>2 Investment income</b>	<b>2012</b>	<b>2011</b>
	<b>\$</b>	<b>\$</b>
Other interest	222,882	257,543
	<u>222,882</u>	<u>257,543</u>
<b>3 Taxation</b>	<b>2012</b>	<b>2011</b>
	<b>\$</b>	<b>\$</b>
<b>Domestic current year tax</b>		
U K corporation tax	2,007	942
<b>Total current tax</b>	<u>2,007</u>	<u>942</u>
<b>4 Debtors</b>	<b>2012</b>	<b>2011</b>
	<b>\$</b>	<b>\$</b>
Other debtors	2,892,971	3,332,928
	<u>2,892,971</u>	<u>3,332,928</u>



# DYNAMIC INVEST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

<b>5 Creditors: amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
	<b>\$</b>	<b>\$</b>
Bank loans and overdrafts	-	447
Taxation and social security	2,007	942
Other creditors	2,871,097	3,317,062
	<u>2,873,104</u>	<u>3,318,451</u>

<b>6 Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>\$</b>	<b>\$</b>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,991</u>	<u>1,991</u>

<b>7 Statement of movements on profit and loss account</b>	<b>Profit and loss account \$</b>
Balance at 1 July 2011	12,486
Profit for the year	5,863
	<u>18,349</u>
Balance at 30 June 2012	<u>18,349</u>

## 8 Control

In the opinion of the director the controlling party is Lextrop Wealth Inc , a company incorporated in Panama, by virtue of its shareholding