

Company Registration No. 6373390 (England And Wales)

DYNAMIC INVEST LIMITED DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2008



COMPANIES HOUSE

COMPANY INFORMATION

Director J. E. Thompson

Secretary J. Stapleton

Company number 6373390

Registered office 105 St Peter's Street

St Albans Hertfordshire AL1 3EJ

Accountants Kingston Smith LLP

105 St Peter's Street

St Albans Hertfordshire AL1 3EJ

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

DIRECTOR'S REPORT FOR THE PERIOD ENDED 30 JUNE 2008

The director presents his report and financial statements for the period ended 30 June 2008.

Principal activities

The principal activity of the company was that of consulting.

The company was incorporated on 17 September 2007 and commenced operations on 1 January 2008.

Director

The following director has held office since 17 September 2007:

J. E. Thompson

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

J. E. Thompson

N2/05/2003

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF DYNAMIC INVEST LIMITED

In accordance with the engagement letter dated 19 July 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Dynamic Invest Limited for the period ended 30 June 2008, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the director, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's director that we have done so, and state those matters we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kingston Smith LLP

Chartered Accountants

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105 St Peter's Street St Albans Hertfordshire AL1 3EJ

14/5/09

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2008

	Notes	Period ended 30 June 2008 \$
Administrative expenses		(7,723)
Operating loss		(7,723)
Other interest receivable and similar income Interest payable and similar charges	2	129,321 (122,137)
Loss on ordinary activities before taxation		(539)
Tax on loss on ordinary activities		
Loss for the period	6	(539)

BALANCE SHEET AS AT 30 JUNE 2008

	Notes	21 \$	008 \$
Current assets			
Debtors	3	2,882,970	
		2,882,970	
Creditors: amounts falling due within one year	4	(2,881,518)	
Total assets less current liabilities			1,452
Capital and reserves			
Called up share capital	5		1,991
Profit and loss account	6		(539)
Shareholders' funds			1,452

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 12/05/2009

J. E. Thompson

Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The shareholders have confirmed their continued financial support to the company for the foreseeable future and the director has every reason to believe that this will be forthcoming.

On the basis of this assurance the director believes it is appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Foreign currency translation

The financial statements are stated in United States dollars (\$) and are translated at a rate of 1.9643.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2	Investment income	2008
		\$
	Other interest	129,321
		
3	Debtors	2008
		\$
	Other debtors	2,882,970
4	Creditors: amounts falling due within one year	2008
		\$
	Bank loans and overdrafts	23
	Other creditors	2,881,495
		2,881,518

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2008

5	Share capital	2008
	Authorised	£
	1,000 Ordinary shares of £1 each	1,000
		\$
	Allotted, called up and fully paid	
	1,000 Ordinary shares of £1 each	1,991
	During the period 1,000 Ordinary shares were issued at par to fund initial working capital.	
6	Statement of movements on profit and loss account	
		Profit and loss account \$
	Loss for the period	(539)

7 Control

In the opinion of the director the controlling party is Lextrop Wealth Inc., a company incorporated in Panama, by virtue of its shareholding.