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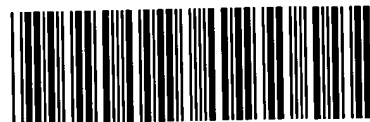
Registered number: 06373361

ABI EQUIPMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

TUESDAY



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21/06/2016

#292

COMPANIES HOUSE

ABI EQUIPMENT LIMITED

**INDEPENDENT AUDITOR'S REPORT TO ABI EQUIPMENT LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of ABI Equipment Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

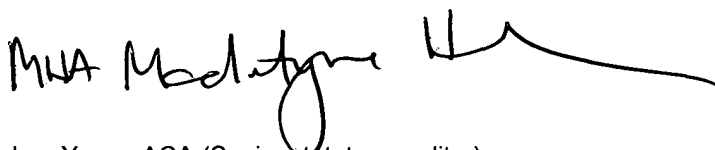
RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Adam Young ACA (Senior statutory auditor)

for and on behalf of
MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Peterbridge House
The Lakes
Northampton
NN4 7HB

Date:

14/6/16

ABI EQUIPMENT LIMITED
REGISTERED NUMBER: 06373361

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	3		4,392,110		3,012,765
CURRENT ASSETS					
Stocks		258,122		242,895	
Debtors		1,682,177		1,358,357	
Cash at bank and in hand		571,464		524,710	
		2,511,763		2,125,962	
CREDITORS: amounts falling due within one year	4	(1,802,048)		(1,652,581)	
NET CURRENT ASSETS			709,715		473,381
TOTAL ASSETS LESS CURRENT LIABILITIES			5,101,825		3,486,146
CREDITORS: amounts falling due after more than one year	5		(1,070,135)		(1,008,314)
PROVISIONS FOR LIABILITIES					
Deferred tax			(334,597)		(234,132)
NET ASSETS			3,697,093		2,243,700
CAPITAL AND RESERVES					
Called up share capital	6		23,500		23,500
Share premium account			55,880		55,880
Profit and loss account			3,617,713		2,164,320
SHAREHOLDERS' FUNDS			3,697,093		2,243,700

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14-6-16


A.M.J. Lee
 Director

The notes on pages 3 to 5 form part of these financial statements.

ABI EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- over 2 years
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	- over 50 years
Leasehold property	- over the period of the lease
Plant and machinery	- over 4-15 years
Motor vehicles	- over 3 years
Fixtures and fittings	- over 5 years
Computer equipment	- over 3 years

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ABI EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES (*continued*)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015 and 31 December 2015	32,000
Amortisation	
At 1 January 2015 and 31 December 2015	32,000
Net book value	
At 31 December 2015	-
At 31 December 2014	-

ABI EQUIPMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	3,913,881
Additions	2,038,797
Disposals	(290,350)
At 31 December 2015	<u>5,662,328</u>
Depreciation	
At 1 January 2015	901,116
Charge for the year	521,316
On disposals	(152,214)
At 31 December 2015	<u>1,270,218</u>
Net book value	
At 31 December 2015	<u>4,392,110</u>
At 31 December 2014	<u>3,012,765</u>

4. CREDITORS:**Amounts falling due within one year**

Obligations under hire purchase contracts are secured on the assets to which they relate.

Included within amounts owed to group undertakings is a balance of £48,036 (2014 - £42,070) which relates to a loan secured on the property.

5. CREDITORS:**Amounts falling due after more than one year**

Obligations under hire purchase contracts are secured on the assets to which they relate.

Included within amounts owed to group undertakings is a balance of £278,155 (2014 - £468,891) which relates to a loan secured on the property.

6. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
18,000 Ordinary A shares of £1 each	18,000	18,000
5,500 Ordinary B shares of £1 each	5,500	5,500
	<u>23,500</u>	<u>23,500</u>