

Registered Number 06373092

A & R MILES LTD

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	20,222	15,623
		<u>20,222</u>	<u>15,623</u>
Current assets			
Debtors		23,366	33,001
Cash at bank and in hand		15,406	8,002
		<u>38,772</u>	<u>41,003</u>
Creditors: amounts falling due within one year		<u>(37,165)</u>	<u>(36,183)</u>
Net current assets (liabilities)		<u>1,607</u>	<u>4,820</u>
Total assets less current liabilities		<u>21,829</u>	<u>20,443</u>
Total net assets (liabilities)		<u>21,829</u>	<u>20,443</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		21,729	20,343
Shareholders' funds		<u>21,829</u>	<u>20,443</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 April 2013

And signed on their behalf by:

Mr A Miles, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant and machinery 25% reducing balance, Motor cars 20% reducing balance.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	23,956
Additions	10,000
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>33,956</u>
Depreciation	
At 1 August 2011	8,333
Charge for the year	5,401
On disposals	-
At 31 July 2012	<u>13,734</u>
Net book values	
At 31 July 2012	<u><u>20,222</u></u>
At 31 July 2011	<u><u>15,623</u></u>

3 Transactions with directors

At the balance sheet date A&R Miles Ltd was owed £8,187 (2011: £20,934) by Miles Investments Ltd, a company under common control.

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