

LIQ03

Notice of progress report in voluntary winding up



Companies House



1	Company details	
Company number	0 6 3 7 2 4 6 5	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Superior Awnings Limited	
2	Liquidator's name	
Full forename(s)	Stephen	
Surname	Hunt	
3	Liquidator's address	
Building name/number	Griffins	
Street	Tavistock House South	
Post town	Tavistock Square	
County/Region	London	
Postcode	W C 1 H 9 L G	
Country		
4	Liquidator's name ①	
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ②	
Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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6 Period of progress report

From date	^d 0	^d 2	^m 0	^m 8	^y 2	^y 0	^y 1	^y 9	
To date	^d 0	^d 1	^m 0	^m 8	^y 2	^y 0	^y 2	^y 0	

7 Progress report


<input checked="" type="checkbox"/> The progress report is attached	
---------------------------------------------------------------------	--




8 Sign and date

Liquidator's signature	<div>Signature</div> 	X							
Signature date	^d 2	^d 2	^m 0	^m 9	^y 2	^y 0	^y 2	^y 0	

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	Presenter information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	
Contact name	Geraldine Valdez
Company name	Griffins
Address	Tavistock House South
	Tavistock Square
Post town	London
County/Region	
Postcode	W C 1 H 9 L G
Country	
DX	
Telephone	020 7554 9600
	Checklist
We may return forms completed incorrectly or with information missing.	
Please make sure you have remembered the following:	
<input type="checkbox"/> The company name and number match the information held on the public Register.	
<input type="checkbox"/> You have attached the required documents.	
<input type="checkbox"/> You have signed the form.	

	Important information
All information on this form will appear on the public record.	
	Where to send
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:	
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.	
	Further information
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk	
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse	

Superior Awnings Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 02/08/2019 To 01/08/2020 £	From 11/02/2016 To 01/08/2020 £
	UNSECURED CREDITORS		
(10,989.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(11,089.00)		NIL	NIL
	REPRESENTED BY		
			NIL

Note:


 Stephen Hunt
 Liquidator



**Superior Awnings Limited
In Liquidation**

**Liquidator's First Annual Progress Report
for the year ending 1 August 2020**

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1 Introduction

On 11 February 2016, Gordon Craig ("Mr Craig") of Refresh Recovery Limited, was appointed Liquidator of Superior Awnings Limited ("the Company"), which supplied awnings to commercial premises including shops and restaurants, at a meeting of creditors.

Mr Craig convened a final meeting of creditors on 12 October 2016 whereby the Liquidation of the Company concluded and he was released from office. The Company was subsequently dissolved on 24 January 2017.

Further to this an Order from the Manchester District Registry dated 2 August 2019 was obtained restoring the Company to the register and I was also appointed as Liquidator by a further Order from the Manchester District Registry dated 2 August 2019.

In accordance with Rules 18.3 and 18.7 of the Insolvency (England and Wales) Rules 2016 ("IR 2016"), I now provide creditors with an annual progress report. Additional information in respect of the Company and office holders is attached at Appendix A.

2 The Purpose of this Progress Report

This report provides creditors with the following information:

- The work undertaken by me and my staff to date and why that work was necessary;
- The costs of the work undertaken including any expenses incurred in connection with it;
- Whether it is anticipated that the work will provide a financial benefit to creditors.

3 Estimated Return for Creditors

From the information currently available to me, it is not possible to estimate whether there will be funds available to enable a dividend to be paid to creditors.

4 Realisation of Assets

There have been no realisations during the reporting period.

5 Investigations

5.1 Background

I was appointed Liquidator in respect of a number of companies by multiple Orders of the Manchester District Registry dated 2 August 2019, in respect of which Mr Craig had called a final meeting of creditors prior to the Company being dissolved.

I identified a number of companies which had recently been dissolved, including the Company and in respect of which further investigation is necessary both in relation to the affairs of the Company and the conduct of Mr Craig.

In this case, my enquiries are ongoing and I will report further to creditors in my next report. To date I have recovered what records I can from Mr Craig and I am making additional enquiries in respect of a number of matters which may or may not lead to realisations for the estate.

5.2 Initial Investigations

As Liquidator, I am required to undertake investigations into the Company's affairs based on the information available to me, to assess whether there is a case for further, more detailed, investigation into any aspect of the Company's financial affairs.

This exercise is conducted taking into account the level of assets available to fund any identified further investigations or actions, and the materiality of any matters that have arisen.

Upon my appointment, I have, or will, undertake initial investigations in respect of the Company to identify potential realisations for the benefit of the estate and to establish what if any further investigations may be required. These include, but are not limited to:

- identifying Company banking information and documents and undertaking initial enquiries with the Company's bankers;
- communication with the Company's accountant to ascertain what relevant information is in their possession;
- communication with the Company's solicitors in respect of any recent or ongoing legal issues and obtaining the relevant documents;
- communication with the director to obtain, where necessary, Company books and records, financial records and to complete and return standard questionnaires to assist with investigating the financial and trading history of the Company;
- establishing agents and/or third parties who may have information and records relating to the trading and financial history of the Company;
- identifying current and disposed of Company assets and property.

5.2.1 Further Investigations

In respect of each of the issues identified above, I anticipate carrying out a number of enquiries which are detailed below. These include, but are not limited to:

- forensic examination of Company bank records, including bank statements, bank mandates, copy cheques and any other items of interest;
- identifying financial transactions which may lead to recoveries against the former directors of the Company and/or third parties;
- interviewing the former director and, where necessary, employees;
- forensic examination of Company books and records;
- identifying any disposal of assets by the Company at less than the market value;
- strategy meetings and reviews to consider ongoing investigations relating to the financial and trading history of the Company and potential recoveries for the estate;
- instructing, as required, solicitors to obtain information and records where cooperation from the former director and/or other third parties is not forthcoming, if necessary by way of legal proceedings under the Insolvency Act 1986 ("IA 1986").

5.2.2 Financial benefit to creditors

This work does not provide a direct financial benefit to the estate but is essential to:

- Establish the history of the Company;
- Establish the financial history of the Company;
- Determine the reasons for insolvency;
- Establish whether any further investigations are required in respect of antecedent transactions or IA 1986 claims.

I will report further on my progress in my next report.

5.3 Details of other professionals used

I have not instructed any professionals nor subcontracted any work during the period covered by this report.

6 Statutory and Professional Compliance

I am required to meet a considerable number of statutory and regulatory obligations. This work does not provide a direct financial benefit to creditors but is a necessary requirement of the Liquidation process.

Whilst these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progression of the Liquidation. This ensures that my staff and I carry out our work to high professional standards.

In order that creditors can have an informed understanding of these matters, they are listed at Appendix B1.

7 Creditors' Communication, Claims and Distributions

7.1 Communication

I am required, as Liquidator, to undertake certain tasks in relation to creditors' claims. This work does not provide a direct financial benefit to the estate but is essential to the administration of the case.

In order that creditors can have an informed understanding of these matters, they are also listed at Appendix B1.

7.2 Claims

The current position as regards creditors' claims is detailed below.

7.2.1 Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies shows that the Company has no outstanding charges over its assets.

7.2.2 Preferential Creditors

Mr Craig's final report to creditors as Liquidator reported that no preferential claims had been received during his appointment.

I have not received any preferential claims during the Liquidation.

7.2.3 Unsecured Creditors

The Statement of Affairs showed unsecured creditors with a total value of £10,989.00.

In his final report to creditors as Liquidator, Mr Craig reported that he had received a claim from HM Revenue and Customs in respect of unpaid PAYE in the sum of £3,600, VAT in the sum of £2,316 and Corporation Tax in the sum of £16,509. Mr Craig further reported a claim was also received from Barclays Bank in the sum of £733 and that no funds were available to permit a distribution to any class of creditor.

I have received claims totalling £23,908.90 since my appointment as Liquidator and have yet to reconcile these with the former office holder's records.

7.3 Distributions

7.3.1 Unsecured Creditors

Dividend prospects are presently uncertain.

8 Fees and Expenses

8.1 Fees

Insolvency law currently allows fees to be calculated in three ways:

- As a percentage of the value of the property which I realise and/or distribute (often referred to as a "percentage basis");

- By reference to the time properly given by me and my staff attending to the matters arising ("time costs basis"); or
- A set amount (a fixed fee).

The basis of my fees can be a combination of the above and different bases can be used for different parts of the work undertaken.

8.2 Time Costs

The table at Appendix B2 details my time costs for the period 2 August 2019 to 1 August 2020 incurred by me and my staff, by grade together with details of the average hourly rates.

In the period 2 August 2019 to 1 August 2020, my staff and I have recorded time costs of £21,398.32 representing 79.00 hours at an average hourly rate of £270.86.

It is my policy to use the most junior grade of staff compatible with the efficient conduct of a matter to minimise the costs to creditors.

You will note that there have been no realisations and no fees have been drawn since my appointment. Although my time costs incurred during the period have been charged to the estate, I have not been reimbursed for these fees in the period under review.

8.3 Fee Resolution

The basis of my remuneration to date has not been agreed and I need to review the fee resolution obtained by the former office holder. A full update will be provided in my next progress report.

Further information regarding remuneration can be found in "A Creditors' Guide to Liquidator's Fees", which is available for download at the following address:

<http://www.griffins.net/technical/>.

A hard copy of Griffins' chargeout rates may be obtained on request at no cost.

8.4 Expenses and Disbursements

8.4.1 Disbursements

'Expenses' are amounts properly payable by the office holder from the estate. These may include, but are not limited to, legal and agents' fees.

'Disbursements' are expenses in connection with an insolvency appointment which are initially met by the office holder and then reimbursed when funds become available. These disbursements fall into two categories:

Category 1 disbursements: These are payments to independent third parties where there is specific expenditure directly referable to the appointment in question.

Category 2 disbursements: These are expenses that are directly referable to the appointment in question but are not to a payment to an independent third party.

A hard copy of Griffins' disbursement policy may be obtained on request at no cost.

In accordance with Griffins' current policy, no category 2 disbursements have been drawn since my appointment.

My specific bond and Land Registry searches have been paid by Griffins and are not shown in the receipts and payments account at Appendix C. These costs will be recharged to the estate as and when funds become available. No disbursements have been paid during the period of my report.

9 Receipts and Payments Account

An account of my receipts and payments for the period of this report is at Appendix C, together with a comparison with the amounts recorded in the Statement of Affairs.

The receipts and payments account reflects actual payments made to date rather than accrued unpaid expenses (see Section 8 for total expenses incurred to date).

10 Other Matters to Assist Creditors

10.1 Privacy

Griffins' Privacy Policy explains the measures I take to protect your data and the legal basis for doing so. Please review this Privacy Policy on the Griffins' website:

<http://www.griffins.net/data-privacy-notice/>.

10.2 Code of Ethics

I am bound by Code of Ethics for Insolvency Practitioners when carrying out all professional work relating to insolvency appointments. Please refer to the Institute of Chartered Accountants in England and Wales' website for further details:

<https://www.icaew.com/en/membership/regulations-standards-and-guidance/ethics/code-of-ethics-d>.

10.3 Our Relationships

I have no professional or personal relationships with the parties who approve my fees or who provide services to the estate where the relationship could give rise to a conflict of interest.

10.4 Contact Us

I endeavour to provide the best possible standards at all times.

If you would like to make any comments, suggestions, raise a query or make a complaint about the service you have received, please contact Ian Ramsay in the first instance at ian.ramsay@griffins.net.

A copy of my complaints procedure and professional indemnity insurance can be found at:

<http://www.griffins.net/legal-information/>.

10.5 Creditors' Insolvency guides

Creditors can find more information on the insolvency process at:

<http://www.creditorinsolvencyguide.co.uk/>.

11 Creditors' Rights

11.1 Creditors' right to request information (Rule 18.9 of the IR 2016)

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with the permission of the Court, may request in writing that I provide additional information regarding remuneration or expenses to that already supplied with this report. Such requests must be made within 21 days of receipt of the report.

A copy of the Rule can be found at:

<http://www.legislation.gov.uk/uksi/2016/1024/article/18.9/made>.

11.2 Creditors' right to challenge remuneration and/or expenses (Rule 18.34 of the IR 2016)

Any secured, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with the permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which I am entitled to charge or otherwise challenging some or all of the expenses incurred.

A copy of the Rule can be found at:

<http://www.legislation.gov.uk/uksi/2016/1024/article/18.34/made>.

12 Next Report

I will report again following the next anniversary of my appointment or sooner if the administration of the estate is complete.


Stephen Hunt
Liquidator

Date: 22.09.2020

Statutory and Office Holders' Information

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A. Statutory and Office Holders' Information



Statutory and Office Holders' Information

Company information

Company name: Superior Awnings Limited
Trading name: As above
Company number: 06372465
Nature of business: Other manufacturing not elsewhere classified
Registered office: Griffins, Tavistock House South, Tavistock Square, London, WC1H 9LG
Former registered office: C/O Refresh Recovery Limited, West Lancashire Investment Centre, Maple View, White Moss Business Park, Skelmersdale, Lancashire, WN8 9TG
Trading address: 268 Highbridge Road, Sutton Coldfield, West Midland, B73 5RB
Winding Up date: 11 February 2016

Liquidator's details

Name: Stephen Hunt
IP number: 9183
Name of firm: Griffins
Firm's address: Tavistock House South, Tavistock Square, London, WC1H 9LG
Date of Successor Appointment: 2 August 2019

Former Liquidator's details

Name: Gordon Craig
IP number: 7983
Name of firm: Refresh Recovery Limited
Firm's address: West Lancashire Investment Centre, Maple View, White Moss Business Park, Skelmersdale, Lancashire, WN8 9TG
Date of Appointment: 11 February 2016
Date ceased to Act: 12 October 2016



Fee Information Pack

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B1. Statutory and Creditor Compliance Tasks

B2. Griffins' Time Analysis for the period 2 August 2019 to 1 August 2020



Statutory and Creditor Compliance Tasks

Post-Appointment Statutory and Professional Compliance

I undertake the following tasks:

Statutory

- Notify creditors of my appointment;
- Obtain a Specific Penalty bond for a sum equal to the Company's assets subject to the statutory provisions. This bond covers any losses to the estate for any possible fraud or dishonesty of the Liquidator whether acting alone or in collusion with one or more persons and/or the fraud and dishonesty of any person committed with the connivance of the Liquidator;
- Establish whether the has an occupational pension scheme and, if so, comply with Section 120 Pensions Act 2004 and submit a Section 120 Notice to the Pension Protection Fund, The Pension Regulator and to the Trustees of the Pension Fund if applicable.

Professional Compliance

- On appointment, set the case up on Griffins' insolvency database and maintain and separately record all financial records on the case, including the recording of creditors;
- Obtain/request the Company's books and records.

Annual Statutory and Professional Compliance

In addition to the tasks identified above, each year I undertake the following tasks:

Statutory

- Prepare and issue an Annual Progress Report to creditors;
- Submit annual Tax returns to HM Revenue and Customs.

Professional Compliance

- Undertake bi-annual case reviews to ensure that the case is being progressed efficiently and in a timely manner; statutory duties have been undertaken; consider any ethical, money laundering and Bribery Act 2010 issues pertaining to the case and ensure that any identified matters are addressed.

Closing Statutory and Professional Compliance

After concluding all case related matters, I am required to:

Statutory

- Prepare and issue the Final Account to creditors;
- Retain and store the estate records for a minimum of 6 years after the granting of my release or discharge as officer holder or 6 years after the date on which any security or caution maintained in the case expires or otherwise ceases to have effect, whichever is the latter;

Statutory and Creditor Compliance Tasks

- Where applicable submit statutory forms with the Registrar of Companies.

Professional Compliance

- Prepare and submit a letter to HM Revenue and Customs requesting clearance to close the case;
- Reconcile the cash book ready for closure.

Tasks in relation to creditors' claims

I undertake the following tasks:

- Ensure that all creditors' claims are listed with the correct addresses and references and that the amount claimed correlates to the Statement of Affairs;
- Enter proof of debt forms/claims as and when they are received;
- Before paying a dividend, review the level of funds available and ensure that all costs and expenses have been paid in accordance with the rules of priority;
- Assignment of the right to dividend, where notice is given to the office holder by a person entitled to a dividend that he/she wishes the dividend to be paid to another person;
- Deal with enquires from creditors;
- Adjudicate on claims;
- Declare and pay a dividend, if sufficient funds are available.

Superior Awnings Limited (In Liquidation)

SUPER06 - Superior Awnings Limited
From: 02/08/2019 To: 01/08/2020
Project Code: POST

Time Entry - Detailed SIP9 Time & Cost Summary

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Administrators
CREDITOR : Creditor Related Work	0.00	0.00	0.08	0.00	0.75
Creditors	0.00	0.00	0.08	0.00	0.75
INV-FURTH : Further Investigations	0.00	0.00	15.08	0.00	0.00
INV-INIT : Initial Investigations	0.08	0.00	25.58	0.00	30.42
Investigations	0.08	0.00	40.67	0.00	30.42
STATUTORY : Statutory Duties	0.25	0.33	1.92	0.17	4.50
Statutory & Compliance	0.25	0.33	1.92	0.17	4.50
Total Hours	0.33	0.33	42.67	0.17	35.67
Total Fees Claimed					

Liquidator's Receipts and Payments Account for the period 2 August 2019 to 1 August 2020

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C. Liquidator's Receipts and Payments Account for the period 2 August 2019 to 1 August 2020

Superior Awnings Limited (In Liquidation)

Liquidator's Receipts and Payments Account for the period 2 August 2019 to 1 August 2020

Statement of Affairs £		From 02/08/2019 To 01/08/2020 £	From 11/02/2016 To 01/08/2020 £
	UNSECURED CREDITORS		
(10,989.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(11,089.00)		NIL	NIL
	REPRESENTED BY		
			NIL

Note:


Stephen Hunt
Liquidator