

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

06372465

Name of Company

Superior Awnings Limited

I / ~~We~~

Gordon Craig, West Lancashire Investment Centre, White Moss Business Park, Skelmersdale, Lancs WN8 9TG

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 12 October 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 12 October 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at West Lancs Investment Centre, Maple View, Skelmersdale Lancs, WN8 9TG

The winding up covers the period from 11 February 2016 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

No resolutions were passed at the above meetings

Signed

Gordon Craig

Date 12 October 2016

Refresh Recovery Limited
West Lancashire Investment Centre
White Moss Business Park
Skelmersdale
Lancs WN8 9TG

Ref S111/GC/LMI/BB

FRIDAY



A11 *A5HK41H5* 14/10/2016 #352
COMPANIES HOUSE

Superior Awnings Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 11 February 2016 To 12 October 2016

S of A £	£	£
ASSET REALISATIONS		
Contribution From Third Party re Cost	4,000 00	
Bank Interest Net of Tax	0 16	
		4,000 16
COST OF REALISATIONS		
Bordereau	70 00	
Preparation of S of A	2,986 82	
Companies House Search	2 00	
Irrecoverable VAT	666 69	
Stationery & Postage	6 24	
Photocopying	14 61	
Statutory Advertising	253 80	
		(4,000 16)
UNSECURED CREDITORS		
(1,239 00) Trade & Expense Creditors	NIL	
(750 00) Directors	NIL	
(9,000 00) HM Revenue & Customs - CT	NIL	
		NIL
DISTRIBUTIONS		
(100 00) Ordinary Shareholders	NIL	
		NIL
(11,089 00)		(0 00)

REPRESENTED BY

NIL

Note

All Estate Bank Accounts are Interest Bearing



Gordon Craig
Liquidator

Final Report to Creditors

SUPERIOR AWNINGS LIMITED
(COMPANY NUMBER: 06372465)

LIQUIDATOR'S FINAL REPORT TO MEMBERS AND CREDITORS
FOR THE PERIOD FROM 11 FEBRUARY 2016 TO 12 OCTOBER 2016

DATED: 12 OCTOBER 2016

**REFRESH RECOVERY LIMITED
WEST LANCASHIRE INVESTMENT CENTRE
MAPLE VIEW
WHITE MOSS BUSINESS PARK
SKELMERSDALE
LANCASHIRE
WN8 9TG**

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- 3 Refresh Recovery Limited's Schedule of Charge Out and Disbursements Rates

INTRODUCTION

I, Gordon Craig of Refresh Recovery Limited, West Lancashire Investment Centre, Maple View, White Moss Business Park, Skelmersdale, Lancashire WN8 9TG was appointed as Liquidator of Superior Awnings Limited on 11 February 2016. This is the final report on the liquidation for the period ended 12 October 2016.

The trading address of the Company was 268 Highbridge Road, Sutton Coldfield, West Midlands B73 5RB.

The registered office of the Company is C/O Refresh Recovery Limited, West Lancashire Investment Centre, Maple View, White Moss Business Park, Skelmersdale Lancs WN8 9TG and its registered number is 06372465.

DRAFT FINAL REPORT

A copy of the receipts and payments account in relation to the conduct of the Liquidation for the period 11 February 2016 to 12 October 2016 is attached

ASSET REALISATIONS

Third Party Contribution to Costs

As the Company had no known assets a sum of £4,000 was received from Nicholas Sellman Holdings Limited, a Company under the control of the former director, Mr Nicholas Sellman, towards the costs of the liquidation

Net Bank Interest

Net Bank interest of 16 pence has been received within the liquidation

CREDITORS

The position in respect of the creditors can be summarised as follows

Preferential Creditors

No preferential creditor claims have been received within this liquidation

Secured Creditors

There were no charges registered against the Company at Companies House and therefore no secured creditor claims have been received in this matter

Prescribed Part

The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors, which only applies to charges created after 15 September 2003

Unsecured Creditors

During the course of the Liquidation I have received a claim from HM Revenue & Customs in respect of unpaid PAYE in the sum of £3,600, VAT in the sum of £2,316, and Corporation Tax in the sum of £16,509. A claim was also received from Barclays Bank in the sum of £733

After allowing for the costs of the Liquidation there will be no funds available to permit a distribution to any class of creditor in this matter

INVESTIGATIONS

In accordance with SIP 2 I can advise that I have conducted an investigation into the affairs of the Company and I can report that I have not identified any further assets, prior transactions by the Company, or the conduct of any person involved with the Company that could give rise to a recovery for the estate

In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Director of the Company to the Department of Business Innovation & Skills. As this is a confidential report I am not able to disclose the contents

LIQUIDATOR'S FEES AND DISBURSEMENTS

Pre Appointment Fees

As creditors will recall at the first Meeting of Creditors my pre-appointment Statement of Affairs Fee was agreed at £4,000 plus VAT exclusive of disbursements. As will be noted from the receipts and payments account I have drawn £2,986.82 from the funds held within the liquidation

Liquidator's Fees

A schedule of the Liquidator's time costs, as required under the provisions set out in the Statement of Insolvency Practice 9 is attached and creditors will note that time costs incurred between 11 February 2016 to date amount to £4,115.00 which consists of 19.10 hours at an average cost per hour of £215.45

The work undertaken under each heading can be summarised as follows -

Administration and Planning

Case Planning, Administrative set up, Cashiering, Maintenance of records, Estate accounting, Schedule company books and records, General correspondence, Completion of VAT Returns

Investigation

Review and compliance with Statement of Insolvency (SIP 2), Reviewing and investigating Company books and records and Directors conduct, Report to the Department of Business, Innovation and Skills in accordance with the Company Directors Disqualification Act 1986 ("CDDA"),

Realisation of assets

Correspondence with Barclays Bank

Creditors

Correspondence with creditors

Statutory Matters

Completion of and filing statutory documents at Companies House, and statutory reporting to creditors

Liquidator's Disbursements

I have not used any professional advisors in this matter Other expenses paid during the liquidation are shown below

Supplier	Work Undertaken	Costs incurred since last report	Costs paid since last report	Total costs incurred	Total costs paid
Court Advertising Ltd	Statutory Advertising	£253 80	£253 80	£253 80	£253 80
Refresh Recovery	Bordereau	£70 00	£70 00	£70 00	£70 00
Refresh Recovery	Companies House Searches	£2 00	£2 00	£2 00	£2 00
Refresh Recovery	Postage	£6 24	£6 24	£6 24	£6 24
Refresh Recovery	Photocopying	£14 61	£14 61	£14 61	£14 61

Liquidator's Charge Out and Disbursement Rates

Details of my firm's current charge out and disbursements rates can be found in the attached schedule

refreshrecovery

Creditors' Guide to Fees

A full copy of a creditors' guide to fees can be downloaded from the following site -

https://www.r3.org.uk/media/documents/publications/professional/CVL_Scot_A4.pdf

If you would like to receive a hard copy please contact this office and one will be sent to you free of charge

OUTSTANDING COSTS

Aside from the Liquidator's fees and the unpaid disbursements stated above I am not aware of any further costs incurred in the liquidation but not paid

CREDITORS' RIGHTS

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this report

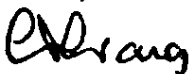
Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this annual report are excessive

CONCLUSION

This report, together with the holding of the final meetings of members and creditors, concludes my reporting requirements to members and creditors. Following the final meetings this report will be submitted to the Registrar of Companies and three months thereafter the Company will be dissolved

Should you require any further information then please do not hesitate to contact Bill Brandon of this office

Yours faithfully
For Superior Awnings Limited



Gordon Craig
Liquidator

SUPERIOR AWNINGS LIMITED
(COMPANY NUMBER: 06372465)

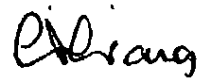
**Appendix 1 – Receipts and Payments Account
with Statement of Affairs Comparatives**

**Superior Awnings Limited
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 11/02/2016 To 12/10/2016 £	From 11/02/2016 To 12/10/2016 £
RECEIPTS			
Contribution From Third Party re Costs		4,000 00	4,000 00
Bank Interest Net of Tax		0 16	0 16
		<u>4,000 16</u>	<u>4,000 16</u>
PAYMENTS			
Bordereau		70 00	70 00
Preparation of S of A		2,986 82	2,986 82
Companies House Search		2 00	2 00
Irrecoverable VAT		666 69	666 69
Stationery & Postage		6 24	6 24
Photocopying		14 61	14 61
Statutory Advertising		253 80	253 80
Trade & Expense Creditors	(1,239 00)	0 00	0 00
Directors	(750 00)	0 00	0 00
HM Revenue & Customs - CT	(9,000 00)	0 00	0 00
Ordinary Shareholders	(100 00)	0 00	0 00
		<u>4,000 16</u>	<u>4,000 16</u>
Net Receipts/(Payments)		<u>0 00</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
		<u>0 00</u>	<u>0 00</u>

Note
All Estate Bank Accounts are Interest Bearing



Gordon Craig
Liquidator

SUPERIOR AWNINGS LIMITED
(COMPANY NUMBER: 06372465)

Appendix 2 – SIP 9 Report

Refresh Recovery Limited

TIME & CHARGEOUT SUMMARIES (POST)

Superior Awnings Limited

From 11 Feb 2016 to 12 Oct 2016

HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0 10	4 00	1 25	5 40	10 75	2,014 50	187 40
Investigations	0 40	2 50	0 00	0 00	2 90	834 00	287 59
Realisation of Assets	0 00	0 50	0 00	0 00	0 50	140 00	280 00
Creditors	0 00	0 10	0 25	0 50	0 85	123 00	144 71
Statutory Matters	0 10	2 50	1 50	0 00	4 10	1,003 50	244 76
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	201 00	2,688 00	540 00	686 00		4,115 00	
Total Hours	0 60	9 60	3 00	5 90	19 10		
Average Rate	335 00	280 00	180 00	116 27			

SUPERIOR AWNINGS LIMITED
(COMPANY NUMBER: 06372465)

**Appendix 3 – Refresh Recovery Limited's
Schedule of Charge Out and Disbursements Rates**

REFRESH RECOVERY LIMITED'S FEE AND EXPENSES

1. TIME COST AND CHARGE OUT RATES

The work involved in this Liquidation is detailed in the report to creditors

The current charge out rates for this Firm is as follows -

Grade of Staff	(£ per hour)
Insolvency Practitioner/Partner	335
Senior Manager	280
Manager	250
Case Supervisor	180
Senior Case Administrator	140
Case Administrator	100

All charge out rates are subject to periodic review. Any material amendments to charge out rates shall be advised to Creditors (or the Liquidation Committee, if appropriate) in subsequent statutory reports. Time spent by support staff for carrying out shorter tasks, such as typing or dealing with post, is not charged to cases but is carried out as an overhead. Only where a significant amount of time is spent at one time on a case is a charge made for support staff. Time is recorded in units of 0.10 of an hour (i.e. 6 minute units).

A creditors' guide to Liquidators fees can be downloaded from the following site -

<http://www.icaew.com/~media/Files/Technical/Insolvency/creditors-guides/creditors-guide-liquidators-fees-final.pdf>

Please note that if you wish to have a hard copy of the Creditors' Guide to Fees please contact this office and a copy will be supplied to you free of charge.

2. EXPENSES & DISBURSEMENT COSTS

Where the Insolvency Practitioner in the firm acts as office-holder of an insolvent estate, the firm will seek to re-charge these costs (plus VAT where applicable). In such cases to comply with Statement of Insolvency Practice 9 (SIP9), the standard disbursement cost and expense re-charge calculations will be based upon the firm's standard policy which is as follows:

Category 1 Disbursements

These costs will include, among other -

Statutory Advertising	As per advertisers/agents invoice
Statutory Bonding	Charged at cost
Postal Redirection	Charged at cost
Courier	Charged at cost
Postage	First class postal charges based on the weight of the circular

Storage	Pro rata per number of boxes per storage charge invoice An external storage provider provides this facility to the firm Current charges are £2 50 for the box and £4 25 per box per annum for the storage
Room Hire	No charge is made for meeting within the firm's office but charges made by others (including charges by the Landlord for rooms at West Lancashire Investment Centre) are charged at cost
Land Registry Searches	As per Land Registry invoice
Companies House Search	As per Companies House invoice
Travel	Charged at costs for public transport, taxis and car parking

Category 2 Disbursements

This relates to expenditure which may be directly related to the insolvent estate, or where the costs is apportioned or allocated over a number of such cases and estimates are used in the calculation Such disbursements require creditor approval

Photocopier/Paper	£0 15 per sheet – irrespective of size Based on average costs of machine consumables (toner cartridges, maintenance etc) and paper	
Fax	£0 60 per page sent Based on the average costs involved in the use of fax machine consumables (toner cartridges, maintenance etc) and line costs	
Stationery	Lever arch files	£3 63 each
	A-Z dividers	£2 69 each
	Multi punched pockets	£0 03 each
	C5 window envelopes	£0 04 each
	C4 (A4 unfolded) window envelopes	£0 08 each
Travel	45p per mile which is the cost reimbursed to staff	
Telephone	Conference and international calls are charged at cost	

All the above costs are subject to periodic review Any material amendments to costs shall be advised to Creditors (or the Creditors' Committee, if appropriate) in subsequent statutory reports