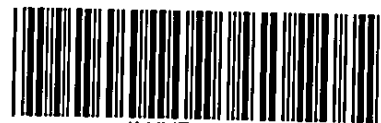


Registers copy

Company Registration No. 06371485 (England and Wales)

RANSOME'S TRADING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

THURSDAY



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COMPANIES HOUSE

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RANSOME'S TRADING LIMITED

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RANSOME'S TRADING LIMITED

INDEPENDENT AUDITORS' REPORT TO RANSOME'S TRADING LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Ransome's Trading Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Helen Rumsey (Senior Statutory Auditor)
for and on behalf of Ensors

21 September 2010

Chartered Accountants
Statutory Auditor

Cardinal House
46 St Nicholas Street
Ipswich
IP1 1TT

RANSOME'S TRADING LIMITED

ABBREVIATED BALANCE SHEET

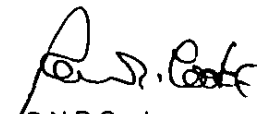
AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Investments	2		2,597		100
Current assets					
Debtors		11,415,747		306,945	
Investments		975,418		-	
Cash at bank and in hand		2,439,973		8,405,394	
		<u>14,831,138</u>		<u>8,712,339</u>	
Creditors, amounts falling due within one year		<u>(115,302)</u>		<u>(1,994,747)</u>	
Net current assets		<u>14,715,836</u>		<u>6,717,592</u>	
Total assets less current liabilities		<u>14,718,433</u>		<u>6,717,692</u>	
Capital and reserves					
Called up share capital	3	14,405,394		6,500,000	
Profit and loss account		313,039		217,692	
Shareholders' funds		<u>14,718,433</u>		<u>6,717,692</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 21 September 2010


K L H Cooke
Director


P N R Cooke
Director

Company Registration No 06371485

RANSOME'S TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value
Current asset investments are stated at the lower of cost and net realisable value

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Ransome's Trading Holding Company Limited, a company incorporated in England and Wales, and is included in the consolidated accounts of that company.

RANSOME'S TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Investments £
Cost	
At 1 January 2009	100
Additions	2,497
At 31 December 2009	<u>2,597</u>
At 31 December 2008	<u>100</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Ransome's Underwriting Ltd	England & Wales	Ordinary	100 00
Metsatalu Ou	Estonia	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
	Principal activity		
Ransome's Underwriting Ltd	Lloyds name	845,604	1,112,821
Metsatalu Ou	Silviculture and sale of felling right of standing forest	<u>2,691</u>	<u>381</u>

3 Share capital

	2009 £	2008 £
Authorised		
20,000,000 Ordinary shares of £1 each	<u>20,000,000</u>	<u>20,000,000</u>
Allotted, called up and fully paid		
14,405,394 Ordinary shares of £1 each	<u>14,405,394</u>	<u>6,500,000</u>

During the year 7,905,394 ordinary shares of £1 each were allotted and fully paid at par

RANSOME'S TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

4 Ultimate parent company

The ultimate parent company is Ransome's Trading Holding Company Limited, a company registered in England and Wales