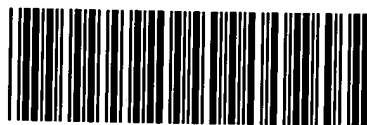


Registered number: 06371136  
Registered Charity Number: 1136487

**SPRINGS DANCE COMPANY  
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**SPRINGS DANCE COMPANY**  
**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**SPRINGS DANCE COMPANY**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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<b>Company Number</b>	06371136	
<b>Charity Number</b>	1136487	
<b>Registered Office Address</b>	4 Cedars Close Occold Eye Suffolk IP23 7PB	
<b>Independent Examiner</b>	Paul Newton JCS Accountants 5 Robin Hood Lane Sutton Surrey SM1 2SW	
<b>Trustees</b>	Mr Toby Beazley Mr John Chamberlain Ms Deborah Cruz-Dunn Ms Debbie Lee-Anthony Mrs Kerry Salisbury Mrs Emma Göttke Ms Ulrike Pflanz Mr Angus Regér	Chair resigned 27 <sup>th</sup> September 2021  resigned 27 <sup>th</sup> September 2021   appointed 11 <sup>th</sup> July 2022 appointed 17 <sup>th</sup> October 2022
<b>Secretary</b>	Mrs Eliza Reger	
<b>Bankers</b>	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT	
<b>Patrons</b>	Jeremy Begbie BD, Ph.D, FRSCM David Bintley CBE Steve Chalke MBE John Drane MA, PhD Roger Forster Faith Forster Candida Hadler AISTD Pam Howard MBE Rt Revd Dr Michael Nazir-Ali Robert Penman FRSA Peter Spencer Judith Stevenson MA Geoffrey Stevenson PhD	

**SPRINGS DANCE COMPANY  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**Directors' Report**

The Trustees who are also directors of Springs Dance Company for the purposes of the Companies Act 2006, present their report and the financial statements for the year ended 31 August 2022.

**Reference & Administrative Details**

**Trustees**

The trustees, who are also directors of the Charitable Company, who served during the year were:

Mr Toby Beazley	(Chair)
Mr John Chamberlain	(resigned 27 <sup>th</sup> September 2021)
Ms Deborah Cruz-Dunn	
Ms Debbie Lee-Anthony	(resigned 27 <sup>th</sup> September 2021)
Mrs Kerry Salisbury	
Mrs Emma Göttke	
Ms Ulrike Pflanz	(appointed 11 <sup>th</sup> July 2022)

**Staff and Volunteers**

Ruth Hughes	Artistic Director
Eliza Reger	Company and Education Manager
Rebekah Gill	Finance Manager
Rebecca Bertram	Tour Booker
Naomi Cook	Artistic Consultant
Zoë Tsim	Education Officer (Maternity Cover)
Anna Matthews	Technical Consultant
Anna Shadbolt	Safeguarding Officer
Jonathan Richardson	Data Protection Officer

A number of other professionals were also engaged to dance, choreograph, teach, rehearse and publicise on behalf of the Company.

**Structure, Governance & Management**

**Governing Document**

The charity is controlled by its governing documents, memorandum and articles of association dated 13 May 2010 and the charity is constituted as a Company limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and Appointment of New Trustees**

The Company is a registered charity with the Charities Commission of England and Wales. The Company is overseen by a Board of Trustees which currently consists of six members. Trustees must be over the age of 18 and can only be appointed with the approval of the other Trustees. The Trustees may jointly appoint any person who is willing to act to be a Trustee whether to fill a vacancy or as an additional Trustee. There is currently no maximum number of Trustees specified by the memorandum and articles of association.

**Risk Management**

The Trustees have examined the major risks to which the Company is exposed and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

The Trustees consider that the Company is well placed to continue as a going concern.

**SPRINGS DANCE COMPANY**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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## **Objectives and Aims**

The charitable objectives of the Company are:

- a) To advance the education, public understanding and appreciation of dance and theatre arts by providing and presenting to the public high-quality performances which are of an educational, cultural and religious value to the community;
- b) To work within schools, the Christian church and other parts of the community by advancing the public's knowledge and understanding of the Christian faith principally through dance, to advance the Christian faith; and
- c) To advance education for the public benefit by teaching, training and encouraging young artists and other members of the public in dance.

These charitable objectives continue to be in line with the aims of the Company:

- To explore, through dance, faith and life issues from a Christian perspective.
- To encourage dance within the Church, education and within the community.
- To pursue educational and artistic excellence.

## **Achievement and Performance**

### **Charitable Activities**

We create dance with heart and soul for theatre, church and community settings.

We are a vibrant contemporary dance organisation that makes, tours and teaches high-quality dance theatre that is relevant and life enhancing for everyone.

Founded over 40 years ago, we are one of the longest established dance companies in the UK.

### **Schools**

We are the UK's leading specialists in cross-curricular Dance and R.E. (Christianity) in schools. Our workshops and interactive performances are providing much needed resources for:

- Exciting ways for children and staff to engage with R.E. (Christianity) and P.S.H.E.
- Children to access education in other ways than at a desk.
- Physical movement, creativity and self-expression for children.

Following on from two years of disrupted programmes due to Covid, this year has seen our schools work pick back up and start to flourish again. We have continued to see a high number of requests from schools to deliver dance projects that fulfil the RE areas of the national curriculum and provide creative ways for children to learn through movement.

Our *A Christmas Story: Refugee* workshops were particularly popular this year with 13 days of workshops being delivered across the country. Inspired by Ann Booth's book *Refuge*, children consider kindness and welcome whilst exploring Mary and Joseph's flight to Egypt. One teacher commented:

*"Amazing experience for the children. This has been SO beneficial to our children. They have learnt a lot about refugees through their known story of Mary and Joseph. They were able to give high level responses about feelings of a refugee."*

We were delighted to be able to re-tour *PARABLE*, our curriculum-based interactive dance theatre and workshop production, which was created last year. *PARABLE* provides schools with visually exciting and imaginative ways to boost children's engagement with RE and addresses a gap in children's learning about the life and teachings of Jesus. This project was very well received in schools, with one girl exclaiming to her teacher after the show, *"Why can't RE always be like that?! It's so much more fun than writing in our books!"*. Another child said *"I loved it because it teaches an important lesson. Just because we are different, it does not mean we cannot help different people"*.

**SPRINGS DANCE COMPANY**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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*The Easter Project* was once again a success, providing opportunities for children to engage with the Easter story through immersing themselves into the events surrounding Jesus' death and resurrection. A highlight of the Easter workshops this year was at St Andrew's Streatham, where 120 children took part in 5 days of workshops to prepare for performances to the rest of the school and their parents. One of the teachers fed back to us:

*"Children beamed with joy as they danced and showed wonderful confidence and focus. Their facial expressions were powerful and alongside the thought-provoking music, it truly was captivating to watch this performance. Some of our SEN children thrived during this performance - it really was their time to shine. The dance teachers are phenomenal - we are in awe of their skill and the speed at which they created such a polished performance. It was pure magic!"*

Overall, a recurring comment on feedback forms from schools across all of our workshops, has been how inclusive the workshops have been, providing opportunities for children to thrive who usually struggle to engage.

### **Churches**

We help people engage with the Christian faith through watching and taking part in dance performances and workshops.

In churches, we:

- Express faith in fresh and innovative ways.
- Help churches connect with their local communities.
- Connect, nurture and encourage people with a passion for dance.
- Provide opportunities and training for people to combine their faith with dance.

*Journey of the Magi 2021* was our first large-scale tour following Covid-19 restrictions. The team rehearsed and toured in a "bubble" and completed 12 shows as well as a short performance at Lambeth Palace of *Mary Did You Know* with a live gospel choir.

A scene from the production was re-worked in order to keep the show and message up to date. The touring team found that lots more audience members reported being moved and that they had resonated with the show following these updates.

There was a real desire this year from venues in smaller, rural communities to gather people together to enjoy something collectively post-Covid, and the show was a very successful way to achieve this. We visited some churches in more deprived communities, who managed to secure council funding which enabled them to benefit and engage their local community by providing the performance free of charge. Across all our performances, hosts had worked hard to bring their community together for something enjoyable and uplifting, and commented:

*"It feels very special to be able to see this level of performance in our small town."*

*"Absolutely brilliant! So very moving. The images from the performance will stay with me"*

*"Powerful and funny in equal measures. Amazing dance and storytelling."*

*"What a blessing and a delight their visit was! We so enjoyed, again, their grace, skill and passion and the very good company they were to us and each other. It was a joy to have them."*

**SPRINGS DANCE COMPANY**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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In January, work on a new production commenced, particularly with a mind to supporting communities and individuals facing loss.

*A Time to Mourn, A Time to Dance* is a double bill of live dance, choreographed by Lizzi Kew Ross and Heather Richmond. Based on *Ecclesiastes 3: There is a Time for Everything*, the performance sensitively embodies a kaleidoscope of grief and joy through open-hearted professional dance. This stirring yet joyous arts event offers the viewer a chance to feel connected to others as they reflect on grief and the joy and celebration of life. The production helps churches reach and support their local communities, providing an opportunity for people to come together into a safe space where they can reflect on loss and life in a welcome, loving environment.

The new production received support from individual donors, The Anchor Foundation and church partners including Holy Trinity Smethwick, Holy Trinity Wallington, City Church Cambridge, Christ Church Greenwich and Putney Methodist Church. We are enormously grateful to those partners who share our vision to bring people together and to offer opportunities to be enriched, healed and inspired through dance.

*A Time to Mourn, A Time to Dance* previewed at Holy Trinity Wallington in July 2022 and *A Time to Dance* was presented at The Lambeth Conference in Canterbury.

The early feedback has been that the production is well received.

*"I've been to loads of modern dance. Last night was easily the best experience, the best performance, the best night. Stunning. Blown away. So grateful."* Alan Dunn, audience member

*"Complex, raw, absorbing, emotional, ... I found myself looking for resonance and finding it... I suddenly got glimpses that connected with feelings or experience that I recognise, like how each person can be isolated in grief even when others are around, the falling into repetitive and almost ritualistic patterns of behaviour, how support is needed, wanted and at the same time resented and pushed away... it is one of the strengths of the performance that it does not offer easy answers or a simplistic message, but relates to universal emotional experiences. That makes it incredibly powerful and accessible to people from any background. Thank you and well done - it was beautiful!"* Andrea Hall, audience member

As part of the production, we commissioned a short film with help from Edge2Edge Films and from Katharine Alston (Director of The Deptford Ragged School Archive and Producer, Public Engagement and Learning at the Imperial War Museum) that is available on our website and on YouTube: [https://www.youtube.com/watch?v=CxiiEUQ17\\_0&t=2s](https://www.youtube.com/watch?v=CxiiEUQ17_0&t=2s)

In July, we were pleased to be able to gather in-person once again for our first adult workshop post-Covid at our Summer Intensive, held at Holy Trinity Church, Wallington. After the success of our online intensives in both 2020 and 2021, we decided to slightly change the format this year from how our Summer Courses used to run, to allow participants to have more freedom to build their own timetable around their interests and experience. We also introduced a Dance Lite option for those that wanted a slightly less intensive week. The result was an incredibly warm, joyful and inclusive week, with complete beginners and professional dancers dancing alongside each other.

#### **Theatres, Arts Centres, Community Spaces and Libraries**

In theatres and the wider arts world, we:

- Create imaginative, inspirational and collaborative dance theatre.
- Bring alive books and poems through dance for all the generations to enjoy together.
- Create dance that nourishes the whole person, valuing people, including their emotional and spiritual wellbeing.
- Represent the Christian arts community and create an inclusive and welcoming environment for artists of faith to work and develop their practise.

*A Time to Mourn, A Time to Dance* outlined above, was created for use in both church and community venues, particularly with museums and arts spaces in mind.

**SPRINGS DANCE COMPANY**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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In addition to the information above, it is worth noting that we have worked hard throughout the creation of the project to be as inclusive and open as possible to different audiences and partners. Changes to our advertising, auditions and rehearsal partnerships have meant that rather than work behind doors, we have been visible to, and been able to include more people in the rehearsal process. For example, much of the rehearsal process was visible to the public at Holy Trinity Smethwick where the glass partitions meant that those attending the food bank could see the rehearsals taking place. The church also invited children from a local school to watch the dancers in action during rehearsals, and to engage in a Q&A with the company which was enormously beneficial to everyone.

Aside from this, plans are progressing with developing a new production for intergenerational audiences that will tour libraries and we are in discussion with publishers regarding an adaptation of a popular book.

We have also considered how we can serve the wider dance community to nourish, value and support professional dancers. As a first step, we have therefore adjusted our audition process in order to make auditions more life-giving, skill-building and positive, aiming to include, encourage and support as many people as possible.

### **Inclusivity**

This year we have worked hard to improve our inclusivity. We are actively seeking to build a diverse working culture that is reflective of the society we live and work in.

We have:

- Created a diversity and inclusion working group that meets regularly.
- Listened to members of the wider team on these issues.
- Adapted our recruitment procedures and audition processes.
- Worked to ensure that we are advertising in as wide as possible pools and not just our own circles.
- Revisited how we present ourselves online so that we can communicate our values better.

We will continue to meet regularly to keep addressing and improving in this area.

### **Statistics**

Overall, this financial year, our professional company delivered 39 live performances, reaching an audience of 2,794 people (774 through our performances in schools and 2,020 through attending performances at churches and conferences). Our education programme reached 2,870 participants through 43 workshop days in primary schools, as well as a further 1,049 audience members for children's performances and sharings.

27 people took part in our Summer Intensive, with participants joining us from Cambodia, the United States, Croatia, Israel, Ukraine and the United Kingdom.

### **Profile Raising and Awareness**

Company staff have continued to build the following on social media, in particular through Facebook and Instagram. As at 31 August 2022, Facebook had a reach of 23,218 and our followers numbered 2,571. Instagram saw an 18.5% increase in followers, to 1,343. YouTube continues to be a valuable tool in increasing public awareness of the Company with 1,436 views this year, and we have continued to use Facebook and Instagram advertising to help reach a wider audience.

Our new short film showing the process behind *A Time to Mourn, A Time to Dance* had a wide reach, with 1,578 views across Facebook, Instagram and YouTube.



**SPRINGS DANCE COMPANY**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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We have continued to develop and strengthen our relationships with various church networks across the UK, including the Church of England Diocesan areas, as well as the Methodist, Baptist and Churches Together Networks. In order to grow our education programme, we have continued to work on building relationships with the Diocesan Education Teams as well as the Arts Council Bridge Organisations.

We have continued to develop our website and database, which have allowed us to reach a much greater audience by increasing our Google search ratings, as well as enabling us to disseminate information and digital mail-outs more efficiently.

**Other**

In accordance with our plans we have also:

- Recruited more trustees who will increase the range of specialist skills and knowledge.
- Developed our Supporters Scheme by revisiting our aims and communicating them clearly.
- Held a supporter event to thank and hear from our supporters.

In preparing this report the Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

**Financial Review**

**Reserves policy**

In reflection of a financial period with a small deficit on the general fund, the Trustees are able to continue to maintain a policy of sustaining free reserves that are no less than three months and no more than five months of operating costs, together with an allocation to cover redundancy payments should the organisation cease to operate. In September 2022 the Company purchased a van for touring productions, hence the free reserves includes an allowance for this.

Using this calculation, at 31 August 2022, an appropriate level of free reserves is a minimum of £30,760 and a maximum of £39,830 within which the Company seeks to operate. The level of unrestricted funds at 31 August 2022 was £58,280 and the level of free reserves (excluding tangible fixed assets and designated fund) was £39,782, which is within the expected level. The Trustees monitor income and expenditure throughout the period and review the reserves policy annually to ensure that the Company is as effective as possible whilst also mitigating the risk of insolvency or serious disruption to its charitable work.

**Financial Performance**

The Company has had a positive financial period, with income from charitable activities more than twice what it was in the previous year, although it is not yet back to the level it was at pre-Covid. The Company has ended the year with a small deficit on the General Fund.

There was a slight fall of 6% in regular monthly giving during the year, but overall, the unrestricted income from donations was similar to the previous year. The Trustees are confident that the current level of regular giving can be sustained and are monitoring this area to ensure that the level of unrestricted core funds is maintained.

As planned, work started on A Time to Mourn, A Time to Dance in January 2022. The Company was successful in an application to The Anchor Foundation for a grant of £7,000 and also received substantial donations from individuals for this project. This meant that a large proportion of the cost was covered without using the designated fund, and there remains a balance of £16,500 to be used on a forthcoming production.

**SPRINGS DANCE COMPANY**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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Elevate Dance Foundation and Elevate Dance Company did not run this year, and the Company is considering changing the model of how it trains dancers. There were a few costs relating to Elevate which have been covered by a transfer from the General Fund.

A total of £260 was spent on purchases from the restricted Technical Equipment Appeal fund. The trustees anticipate that the remaining balance on this fund of £400 will be fully utilised by the end of the following year.

Whilst the education programme continued to be impacted by the Covid-19 pandemic, income nonetheless increased by 89% to £17,600 (2021: £9,290). The trustees are confident that the number of bookings will continue to increase, and that income will soon return to the level it was at pre-Covid. A number of new teachers have been recruited to deliver this popular resource.

The Company was able to run a Summer Intensive for the first time in three years, which contributed £6,065 to income.

The Company successfully claimed Theatre Tax Relief relating to the prior period of £1,765. The Company expects to submit a claim of £16,750 for the current year, which has been recognised in these accounts. This is significantly higher than usual, due to a temporary increase in the rate of relief that can be claimed and the substantial cost of producing *A Time to Mourn*, *A Time to Dance*. The quantum of the claim is expected to vary in future years, dependant on the volume of new performance work being created.

## **Plans for the future**

### **Plans for our work with schools:**

- We continue to meet a high level of demand for cross-curricular Dance, RE and PSHE.
- We continue to help schools deliver key units on Christianity, whilst also supporting children's spiritual, moral, social and cultural development.
- We will tour *PARABLE*, our interactive performance workshop that reimagines the parables that Jesus told.
- We will deliver "A Christmas Story, Refugee" workshops through which children can make connections between Mary, Joseph and Jesus' first journey together and the many journeys of refugees taking place across our world today. Delving into these rich depictions of character and events, pupils can investigate the implications the story could have in their own lives and the wider world.
- We will deliver our highly popular Easter Project and other RE and PSHE linked workshops in 2023 and beyond.

### **Plans for our work with churches:**

- We toured *A Time to Mourn*, *A Time to Dance* in 2022 and will continue to tour this in 2023 onwards.
- We will tour *Journey of the Magi* in 2022 and beyond.
- We will run a Summer Intensive in July 2023.
- We will provide further opportunities and training for people to combine their faith with dance, connecting, nurturing and encouraging people with a passion for dance.

### **Plans for our work with Theatres, Arts Centres, Community Spaces and Libraries**

- We plan to develop partnerships that will enable us to take *A Time to Mourn*, *A Time to Dance* into a wider range of venues such as galleries, museums, arts centres and community spaces as well as to churches and cathedrals.
- We are developing and seeking partners and funding for a new production for intergenerational audiences that will tour libraries in 2023.

**SPRINGS DANCE COMPANY**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Plans for profile raising and awareness:**

A large focus for the next year is going to be on raising our profile post-Covid and ensuring that we are reaching as many people as possible. We plan to do this by:

- Performing at and attending events where there is a large network of people in attendance, such as conferences and exhibitions.
- Performing on Sunday Morning Live on the BBC.
- Holding more adult workshops, both in-person and online.
- Increasing our video material published.
- Building on our social media presence to reach people outside of our usual networks.
- Continuing to update and develop our national networks and database, in particular to widen the network of schools that receive our material.

**We also plan:**

- For our inclusivity focus group to meet regularly to ensure diversity and inclusivity across the company.
- To continue to recruit Trustees and have now appointed a new trustee with skills in finance.
- To continue to develop our supporters' scheme and fundraise with a view to addressing the gap between core income and operating costs.

**With thanks**

This financial year, our work could not have taken place without the generous support of many individuals and communities. We would particularly like to thank

- St Bartholomew's Church, Edgbaston
- City Church, Cambridge
- Holy Trinity Smethwick
- Holy Trinity Wallington
- Christ Church Greenwich
- Putney Methodist Church
- Edge2Edge Films
- Katharine Alston
- Anna Matthews
- Jesse Baines
- CBM Associates
- The Anchor Foundation
- The Supporters of Springs Dance Company
- Those warm and generous hosts who lent a bed to and/or fed our team

Thank you for your support.

**SPRINGS DANCE COMPANY**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Statement of Trustees' Responsibilities**


The trustees (who are also directors of Springs Dance company for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

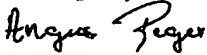
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 31 January 2023 and signed on its behalf by:

DocuSigned by:  
  
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Toby Beazley, Chair of Trustees

DocuSigned by:  
  
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Angus Reger, Trustee

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF  
SPRINGS DANCE COMPANY (THE COMPANY)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022 set out on pages 12 to 23.

**Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Newton FCA  
JCS Accountants  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Date: 3/2/2023

**SPRINGS DANCE COMPANY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
<b>Income from:</b>							
Donations and legacies		25,233	10,285	35,518	25,634	-	25,634
Grants received	3	50	7,000	7,050	8,632	6,420	15,052
Charitable activities	4	46,451	-	46,451	22,187	-	22,187
Other trading activities		1,066	-	1,066	3,523	-	3,523
Investments		24	-	24	45	-	45
<b>Total Income</b>		<b>72,824</b>	<b>17,285</b>	<b>90,109</b>	<b>60,021</b>	<b>6,420</b>	<b>66,441</b>
<b>Expenditure on:</b>							
Raising funds		(1,177)	-	(1,177)	(1,452)	-	(1,452)
Charitable activities	5,6	(95,006)	(17,365)	(112,371)	(60,115)	(11,786)	(71,901)
<b>Total Expenditure</b>		<b>(96,183)</b>	<b>(17,365)</b>	<b>(113,548)</b>	<b>(61,567)</b>	<b>(11,786)</b>	<b>(73,353)</b>
<b>Net expenditure before tax</b>	2	<b>(23,359)</b>	<b>(80)</b>	<b>(23,439)</b>	<b>(1,546)</b>	<b>(5,366)</b>	<b>(6,912)</b>
Tax receivable		16,771	-	16,771	2,141	-	2,141
<b>Net income / (expenditure) for the financial period</b>		<b>(6,588)</b>	<b>(80)</b>	<b>(6,668)</b>	<b>595</b>	<b>(5,366)</b>	<b>(4,771)</b>
<b>Transfers between funds</b>	10	<b>180</b>	<b>(180)</b>	<b>-</b>	<b>(5,281)</b>	<b>5,281</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(6,408)</b>	<b>(260)</b>	<b>(6,668)</b>	<b>(4,686)</b>	<b>(85)</b>	<b>(4,771)</b>
<b><u>Reconciliation of Funds</u></b>							
<b>Total funds brought forward</b>		<b>64,688</b>	<b>660</b>	<b>65,348</b>	<b>69,374</b>	<b>745</b>	<b>70,119</b>
<b>Total funds carried forward</b>		<b>58,280</b>	<b>400</b>	<b>58,680</b>	<b>64,688</b>	<b>660</b>	<b>65,348</b>

All income and expenditure has arisen from continuing operations.

The Company has no recognised gains or losses other than those shown above.

The notes on pages 15 to 23 form part of these financial statements.

**SPRINGS DANCE COMPANY**  
**REGISTERED COMPANY NUMBER: 06371136**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>FIXED ASSETS</b>					
Tangible Assets	7	1,998	-	1,998	2,409
		<u>1,998</u>	<u>-</u>	<u>1,998</u>	<u>2,409</u>
<b>CURRENT ASSETS</b>					
Debtors	8	25,530	-	25,530	9,934
Cash at bank and in hand		44,575	400	44,975	63,202
		<u>70,105</u>	<u>400</u>	<u>70,505</u>	<u>73,136</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	9	<b>(13,823)</b>	<b>-</b>	<b>(13,823)</b>	<b>(10,197)</b>
		<u>(13,823)</u>	<u>-</u>	<u>(13,823)</u>	<u>(10,197)</u>
<b>NET CURRENT ASSETS</b>		<b>56,282</b>	<b>400</b>	<b>56,682</b>	<b>62,939</b>
		<u>56,282</u>	<u>400</u>	<u>56,682</u>	<u>62,939</u>
<b>NET ASSETS</b>		<b>58,280</b>	<b>400</b>	<b>58,680</b>	<b>65,348</b>
		<u>58,280</u>	<u>400</u>	<u>58,680</u>	<u>65,348</u>
<b>FUNDS</b>					
Unrestricted funds	10			58,280	64,688
Restricted funds				400	660
<b>TOTAL FUNDS</b>				<u>58,680</u>	<u>65,348</u>

For the year ending 31 August 2022, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Charitable Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The notes on pages 15 to 23 form part of these financial statements.

**SPRINGS DANCE COMPANY**  
**REGISTERED COMPANY NUMBER: 06371136**  
**BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2022**


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The trustees, who are also the directors of the Charitable Company, acknowledge their responsibilities for:

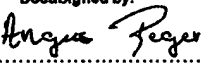
- a) Ensuring that the Company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its net income or expenditure for each financial period in accordance with the requirements of section 396 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 and Charities Act 2011, relating to financial statements, so far as applicable to the Charitable Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by order of the Board of Trustees on ~~31/01/2023~~ and signed on its behalf by:

DocuSigned by:  
  
18EF588DEC3D4D7...

Toby Beazley, Chair of Trustees

DocuSigned by:  
  
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Angus Reger, Trustee

**Registered Company Number: 06371136**

The notes on pages 15 to 23 form part of these financial statements.



**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**1. ACCOUNTING POLICIES**

**1.1 Statutory information**

Springs Dance Company is a private Company, limited by guarantee, incorporated in England & Wales, registration number 06371136. The Company operates remotely.

**1.2 Basis of preparation of the financial statements**

The individual financial statements of the Company have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in March 2018.

The Charitable Company is a public benefit entity under FRS 102 and therefore the financial statements have also been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 SORP) issued in October 2018 and the Charities Act 2011.

The trustees consider that there are no material uncertainties in relation to the Charitable Company's ability to continue as a going concern and therefore the Company continues to adopt the going concern basis in preparing its financial statements.

**1.3 Cash flow exemption**

The Company is exempt from preparing a Statement of Cash Flows under Section 7.1B of FRS 102 in relation to small entities.

**1.4 Legal status of the charity**

The Charity is a Company limited by guarantee and as such, has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**1.5 Income**

All income is recognised in the Statement of Financial Activities once the charity has fulfilled its legal obligations for services provided, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably and is not deferred to later periods.

Other trading activities is amounts receivable for office services, short term hire of equipment and sale of merchandise and is recognised on the date of hire or sale.

Investment income is interest received on cash at bank and is recognised over the period in which it accrues.

**1.6 Expenditure**

All expenditure is recognised in the Statement of Financial Activities when there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the same category. Support costs, including payroll costs have been apportioned and allocated to activities based on the most appropriate basis for each category. The apportionment methods used for support costs are disclosed in note 6.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**1. ACCOUNTING POLICIES (continued)**

**1.7 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided so as to allocate the cost of assets, less their estimated residual value, over their expected useful lives on the following bases:

Technical Equipment	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Computer Equipment	25% Reducing Balance

The assets' useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains or losses on disposals are determined by comparing the proceeds of the disposal with the carrying amount and are recognised in the Statement of Financial Activities under Income from other trading activities for gains and Expenditure on Charitable activities for losses.

**1.8 Debtors**

Short term trade and other debtors are recognised at the transaction amount after any trade discounts offered, less any provision for any bad or doubtful debts.

**1.9 Cash and cash equivalents**

Cash at bank and in hand includes cash and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit account.

**1.10 Creditors**

Short term creditors are recognised at the transaction amount when the Company has a present obligation resulting from a past event.

**1.11 Current and deferred taxation**

The Charitable Company is exempt from corporation tax on its charitable activities and therefore does not include a tax expense in its Statement of Financial Activities. The Company therefore is also not required to provide for any deferred taxation liabilities. However, the Charitable Company is eligible to receive a corporation tax credit as a Theatrical Production Company under the provisions of Part 15C Corporation Tax Act 2009 in relation to Theatre Tax Relief.

The Theatre Tax Credit receivable is only recognised in the Statement of Financial Activities when the Charitable Company is virtually certain that the related asset will be received.

**1.12 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments under FRS 102. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.13 Operating leases as a lessee**

Amounts paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**1. ACCOUNTING POLICIES (continued)**

**1.14 Foreign currency translation**

The Company's functional and presentational currency is GBP.

The Company has not entered into any foreign currency transactions in the current or preceding period and as such does not have any reported foreign currency exchange gains or losses.

**1.15 Pensions**

The Company operates a defined contribution pension plan for its employees. A defined contribution plan is one in which the Company pays fixed contributions into a separate entity and therefore once the contributions have been paid, the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due and amounts not paid are included as a liability in the Balance Sheet. The assets of the pension plan are held separately from the Company in an independently administered fund.

**1.16 Fund accounting**

Unrestricted general funds can be used in accordance with the charitable objectives of the Company at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers from the unrestricted general funds into restricted funds arise when the trustees designate unrestricted funds to be used for restricted purposes or to satisfy a deficit on a particular restricted fund.

Transfers from a restricted fund into unrestricted funds only arise in order to transfer the value of tangible fixed assets when the asset has been purchased from restricted funds but is held for a general and not a restricted purpose.

**2. NET EXPENDITURE**

The net expenditure is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	652	1,356
Profit on disposal of fixed assets	-	(2,057)
Independent examiner's fees	<u>1,236</u>	<u>1,176</u>

**3. GOVERNMENT GRANTS**

Included in Grants Received is £nil (2021: £5,000) of revenue grants received from Arts Council England.

Also included in Grants Received is £50 (2021: £4,632) of revenue grants received under the Coronavirus Job Retention Scheme.

**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**4. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES**

Activity	Performances	Workshop / Course Fees	Travel costs recharged	2022 Total	2021 Total
	£	£	£	£	£
<b>Touring</b>					
Magic Paintbrush (restricted)	-	-	-	-	-
Journey of the Magi	12,280	-	1,050	13,330	-
Parable	4,600	-	858	5,458	2,842
A Time to Mourn, A Time to Dance	1,020	25	125	1,170	-
Special Events	300	-	-	300	-
	<u>18,200</u>	<u>25</u>	<u>2,033</u>	<u>20,258</u>	<u>2,842</u>
<b>Education</b>					
Elevate Dance Course (restricted)	-	-	-	-	-
School Workshops	-	17,600	2,528	20,128	9,740
Summer Course & Open workshops	380	5,685	-	6,065	9,605
	<u>380</u>	<u>23,285</u>	<u>2,528</u>	<u>26,193</u>	<u>19,345</u>
<b>TOTAL</b>	<u><u>18,580</u></u>	<u><u>23,310</u></u>	<u><u>4,561</u></u>	<u><u>46,451</u></u>	<u><u>22,187</u></u>

**5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

Activity	Activities undertaken directly	Support Costs (Note 6)	2022 Total	2021 Total
	£	£	£	£
<b>Touring</b>				
Magic Paintbrush (restricted)	-	-	-	1,089
Journey of the Magi	15,179	12,850	28,029	3,891
Parable (including restricted)	5,281	1,547	6,828	18,504
A Time to Mourn, A Time to Dance (including restricted)	26,812	14,966	41,778	-
Special Events	758	710	1,468	260
	<u>48,030</u>	<u>30,073</u>	<u>78,103</u>	<u>23,744</u>
<b>Education</b>				
Elevate Dance Course (restricted)	60	-	60	1,565
School Workshops	12,858	13,626	26,484	23,084
Summer Course & Open workshops	4,239	3,485	7,724	23,508
	<u>17,157</u>	<u>17,111</u>	<u>34,268</u>	<u>48,157</u>
<b>TOTAL</b>	<u><u>65,187</u></u>	<u><u>47,184</u></u>	<u><u>112,371</u></u>	<u><u>71,901</u></u>

Included in the direct expenditure for Special Events is £20 (2021: £nil) from the Technical equipment appeal fund. Included in the direct expenditure for School Workshops is £nil (2021: £1,116) from the restricted Arts Council England fund.

**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES (CONTINUED)**

Included in the direct expenditure for Parable is £nil (2021: £8,016) from the restricted Parable fund.  
 Included in the direct expenditure for A Time to Mourn, A Time to Dance is £17,285 (2021: £nil) from the restricted fund with this name.

The Charity did not make any grant payments to fund third parties to undertake work on the Charity's behalf in either the current or preceding period.

**6. ANALYSIS OF SUPPORT COSTS INCLUDED IN EXPENDITURE ON CHARITABLE ACTIVITIES**

<b>Touring</b>	<b>Journey of the Magi</b>	<b>Parable</b>	<b>A Time to Mourn, A Time to Dance</b>	<b>Special Events</b>	<b>2022 Total</b>	<b>2021 Total</b>
<b>Support cost</b>						
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff administration costs	5,590	588	11,770	588	18,536	3,382
Tour Booking	2,922	325	649	81	3,977	3,394
Equipment storage	2,645	-	-	-	2,645	1,816
Van expenses	-	-	-	-	-	480
Office costs and Insurance	1,437	538	2,162	35	4,172	2,633
Governance costs	256	96	385	6	743	342
<b>TOTAL</b>	<b>12,850</b>	<b>1,547</b>	<b>14,966</b>	<b>710</b>	<b>30,073</b>	<b>12,047</b>

<b>Education</b>	<b>Elevate Dance Course (restricted)</b>	<b>School Workshops</b>	<b>Summer Course &amp; Open Workshops</b>	<b>2022 Total</b>	<b>2021 Total</b>
<b>Support cost</b>					
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff administration costs	-	7,061	2,649	9,710	21,337
Tour booking	-	4,139	-	4,139	3,985
Equipment storage	-	-	-	-	606
Van expenses	-	-	-	-	2,371
Office costs and Insurance	-	2,059	710	2,769	5,248
Governance costs	-	367	126	493	834
<b>TOTAL</b>	<b>-</b>	<b>13,626</b>	<b>3,485</b>	<b>17,111</b>	<b>34,381</b>

**Methods used for apportionment of support costs**

<b>Support cost</b>	<b>Basis of allocation</b>
Staff administration costs	Estimated time spent per timesheets
Tour booking	Estimated time spent per timesheets
Equipment storage	Estimated space used
Van expenses	Total fee income
Office, Insurance and Governance costs	Total fee income

**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**7. TANGIBLE FIXED ASSETS**

	Technical Equipment £	Computer Equipment £	Total £
<b>Cost</b>			
As at 1 September 2021	6,099	586	6,685
Additions	241	-	241
As at 31 August 2022	<u>6,340</u>	<u>586</u>	<u>6,926</u>
<b>Depreciation</b>			
As at 1 September 2021	3,782	494	4,276
Charge for the year	629	23	652
As at 31 August 2022	<u>4,411</u>	<u>517</u>	<u>4,928</u>
<b>Net Book Value</b>			
As at 31 August 2022	<u>1,929</u>	<u>69</u>	<u>1,998</u>
As at 31 August 2021	<u>2,317</u>	<u>92</u>	<u>2,409</u>

**8. DEBTORS**

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	7,005	2,822
Prepayments and accrued income	1,052	1,401
Corporation tax receivable	16,750	3,822
Other debtors	723	1,889
	<u>25,530</u>	<u>9,934</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	2,890	1,522
Accruals	1,679	1,738
Deferred income	9,180	3,950
Taxation and social security	74	2,987
	<u>13,823</u>	<u>10,197</u>

**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**10. MOVEMENT IN FUNDS**

	As at 1 September 2021 £	Net income / (expenditure) £	Transfers between funds £	As at 31 August 2022 £
<b>Unrestricted funds</b>				
General fund	44,948	(3,348)	180	41,780
Designated fund: legacy	19,740	(3,240)	-	16,500
<b>Total unrestricted funds</b>	<b>64,688</b>	<b>(6,588)</b>	<b>180</b>	<b>58,280</b>
<b>Restricted funds</b>				
Elevate Dance Course	-	(60)	60	-
Technical Equipment Appeal	660	(20)	(240)	400
A Time to Mourn, A Time to Dance	-	-	-	-
<b>Total restricted funds</b>	<b>660</b>	<b>(80)</b>	<b>(180)</b>	<b>400</b>
<b>TOTAL FUNDS</b>	<b>65,348</b>	<b>(6,668)</b>	<b>-</b>	<b>58,680</b>

The transfer from the Technical equipment appeal fund relates to capital expenditure of £240 in the year.

A transfer of £60 to the Elevate Dance Course fund was made from the General fund to prevent a deficit on the restricted fund.

Net movement in funds included in the above, are as follows:

	Income £	Expenditure £	Net income / (expenditure) £
<b>Unrestricted funds</b>			
General fund	89,595	(92,943)	(3,348)
Designated fund: legacy	-	(3,240)	(3,240)
<b>Total unrestricted funds</b>	<b>89,595</b>	<b>(96,183)</b>	<b>(6,588)</b>
<b>Restricted funds</b>			
Elevate Dance Course	-	(60)	(60)
Technical Equipment Appeal	-	(20)	(20)
A Time to Mourn, A Time to Dance	17,285	(17,285)	-
<b>Total restricted funds</b>	<b>17,285</b>	<b>(17,365)</b>	<b>(80)</b>
<b>TOTAL FUNDS</b>	<b>106,880</b>	<b>(113,548)</b>	<b>(6,668)</b>

**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**10. MOVEMENT IN FUNDS (continued)**

**SUMMARY OF MOVEMENT FOR THE PRIOR PERIOD**

	As at 1 September 2020 £	Net income / (expenditure) £	Transfers between funds £	As at 31 August 2021 £
<b>Unrestricted funds</b>				
General fund	49,374	855	(5,281)	44,948
Designated fund: legacy	20,000	(260)	-	19,740
<b>Total unrestricted funds</b>	<b>69,374</b>	<b>595</b>	<b>(5,281)</b>	<b>64,688</b>
<b>Restricted funds</b>				
Elevate Dance Course	-	(1,565)	1,565	-
Magic Paintbrush	-	(1,089)	1,089	-
Technical Equipment Appeal	660	-	-	660
Parable	85	(2,596)	2,511	-
Arts Council England	-	(116)	116	-
<b>Total restricted funds</b>	<b>745</b>	<b>(5,366)</b>	<b>5,281</b>	<b>660</b>
<b>TOTAL FUNDS</b>	<b>70,119</b>	<b>(4,771)</b>	<b>-</b>	<b>65,348</b>

A transfer of £139 was made from the General Fund to the Elevate Dance Course fund to reflect the expenditure covered by the Coronavirus Job Retention Scheme Grant.  
All other transfers were made from the General fund to restricted funds which would otherwise have been in deficit.

Net movement in funds included in the above, are as follows:

	Income £	Expenditure £	Net income / (expenditure) £
<b>Unrestricted funds</b>			
General fund	62,162	(61,307)	855
Designated fund: legacy	-	(260)	(260)
<b>Total unrestricted funds</b>	<b>62,162</b>	<b>(61,567)</b>	<b>595</b>
<b>Restricted funds</b>			
Elevate Dance Course	-	(1,565)	(1,565)
Magic Paintbrush	-	(1,089)	(1,089)
Technical Equipment Appeal	-	-	-
Parable	5,420	(8,016)	(2,596)
Arts Council England	1,000	(1,116)	(116)
<b>Total restricted funds</b>	<b>6,420</b>	<b>(11,786)</b>	<b>(5,366)</b>
<b>TOTAL FUNDS</b>	<b>68,582</b>	<b>(73,353)</b>	<b>(4,771)</b>



**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**10. MOVEMENT IN FUNDS (continued)**

<b>Name of fund</b>	<b>Description, nature and purpose of the fund</b>
<b>Unrestricted Funds</b>	
General Fund	All funds which are not designated or restricted
Designated Fund: Legacy	Legacy received in the year ended 31 August 2020 which has been ring-fenced to create new dance works
<b>Restricted Funds</b>	
Elevate Dance Course	To train students in dance
Magic Paintbrush	To produce and tour the Magic Paintbrush
Technical Equipment Appeal	To purchase technical equipment necessary for productions
Parable	To create a new interactive performance and workshop that reimagines the parables that Jesus told
A Time to Mourn, A Time to Dance	To create, rehearse and tour this new production
Arts Council England	To carry out research and development and teacher training during lockdown

**11. STAFF COSTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	35,436	24,670
Cost of defined contribution pension schemes	538	435
	<b>35,974</b>	<b>25,105</b>

A total of £50 (2021: £4,632) was claimed under the Coronavirus Job Retention Scheme to help fund staff costs.

The employee benefits received by key management personnel were £19,381 (2021: £18,632)

The average number of employees was:

	<b>2022</b>	<b>2021</b>
Average monthly part-time employees	4	3
Average number of part-time subcontractors	9	9

**12. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees received any remuneration or other benefits for the year (2021: £Nil). One trustee was reimbursed £28 (2021: £Nil) for travel expenses in the year.

**13. RELATED PARTY TRANSACTIONS**

Donations amounting to £2,438 (2021: £3,775) were received from trustees during the year. Richard Hughes, who is married to Ruth Hughes, provided filming and editing services to the company, totalling £1,263 (2021: £1,000). He also made a donation of £700 (2021: £900).