

Registered number: 06371136  
Registered Charity Number: 1136487

**SPRINGS DANCE COMPANY  
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**



**SPRINGS DANCE COMPANY**  
**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2018**

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**SPRINGS DANCE COMPANY  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2018**

<b>Company Number</b>	06371136
<b>Charity Number</b>	1136487
<b>Registered Office Address</b>	Whitehill Business Services 3C Hopewell House Whitehill Lane Royal Wootton Bassett SN4 7DB
<b>Independent Examiner</b>	John Helps ACA Skingle Helps & Co 28 Southway Carshalton Beeches, Surrey SM5 4HW
<b>Trustees</b>	Mr Toby Beazley (Chair) Mr John Chamberlain Ms Deborah Cruz-Dunn Ms Debbie Lee-Anthony Mrs Kerry Salisbury
<b>Secretary</b>	Mrs Eliza Reger
<b>Bankers</b>	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT
<b>Patrons</b>	Aelred Arnesen MA Jeremy Begbie BD, Ph.D, FRSCM David Bintley CBE Steve Chalke MBE John Drane MA, PhD Roger Forster Faith Forster Candida Hadler AISTD Pam Howard MBE Rt Revd Dr Michael Nazir-Ali Robert Penman FRSA Peter Spencer Judith Stevenson MA Geoffrey Stevenson PhD

**SPRINGS DANCE COMPANY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2018**

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**Directors' Report**

The Trustees who are also directors of Springs Dance Company for the purposes of the Companies Act 2006, present their report and the financial statements for the year ended 31 July 2018.

**Reference & Administrative Details**

**Trustees**

The trustees, who are also directors of the Charitable Company, who served during the year were:

Mr Toby Beazley (Chair)  
Mr John Chamberlain  
Ms Deborah Cruz-Dunn  
Ms Debbie Lee-Anthony  
Mrs Kerry Salisbury

**Staff and volunteers**

Ruth Hughes	Artistic Director
Eliza Reger	Company Manager
Rebekah Gill	Finance & Governance Administrator
Johanna Osborn	Company and Elevate Administrator
Penelope Jungreis	Company and Elevate Administrator (maternity cover)
Rebecca Bertram	Tour Booker
Anna Shadbolt	Safeguarding Officer
Jonathan Richardson	Data Protection Officer

A number of other professionals were also engaged to dance, choreograph, teach, rehearse and publicise on behalf of the Company.

**Structure, Governance & Management**

**Governing Document**

The charity is controlled by its governing documents, memorandum and articles of association dated 13 May 2010 and the charity is constituted as a Company limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and Appointment of New Trustees**

The Company is a registered charity with the Charities Commission of England and Wales. The Company is overseen by a Board of Trustees which currently consists of five members. Trustees must be over the age of 18 and can only be appointed with the approval of the other Trustees. The Trustees may jointly appoint any person who is willing to act to be a Trustee whether to fill a vacancy or as an additional Trustee. There is currently no maximum number of Trustees specified by the memorandum and articles of association.

**Risk Management**

The Trustees have examined the major risks to which the Company is exposed and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

**SPRINGS DANCE COMPANY  
REPORT OF THE TRUSTEES (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2018**

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## **Objectives and Aims**

The charitable objectives of the Company are:

- a) To advance the education, public understanding and appreciation of dance and theatre arts by providing and presenting to the public high quality performances which are of an educational, cultural and religious value to the community;
- b) To work within schools, the Christian church and other parts of the community by advancing the public's knowledge and understanding of the Christian faith principally through dance, to advance the Christian faith; and
- c) To advance education for the public benefit by teaching, training and encouraging young artists and other members of the public in dance.

These charitable objectives continue to be in line with the aims of the Company:

- To explore, through dance, faith and life issues from a Christian perspective.
- To encourage dance within the Church, education and within the community.
- To pursue educational and artistic excellence.

## **Achievement and Performance**

### **Charitable Activities**

We are a vibrant contemporary dance organisation bringing creative and engaging dance to a diverse range of venues and communities. Founded over 35 years ago, we are one of the longest-established dance companies in the UK.

We are a unique company working with theatres, schools and church communities. We create, we perform, we teach and we discuss.

We are committed to making excellent dance that is relevant and life enhancing for everyone. Our work has a voice, telling inspiring and challenging stories through dance and theatre. We nurture and connect people and communities, and we encourage those of all ages to enjoy dance.

### **Statistics**

Throughout the year our professional company delivered a total of 26 performances, reaching an audience of 5,300 people across the UK. Our education programme has seen a significant increase this year, as we reached a total of 5,650 participants (an 85% increase on the previous year), which includes teaching 85 workshop days in schools. Our training company Elevate reached 2,400 audience members through performances across the UK and Belgium, and a further 1,830 people through their workshops in schools and churches.

### **In schools, we:**

- Specialise in cross-curricular dance, in particular R.E. and P.S.H.E.
- Deliver creative, inspiring, fun and energetic performances, workshops and assemblies
- Grow children's spiritual, moral, social and cultural development through dance
- Value young people, giving them a voice and allowing them to thrive

Throughout the year, our education programme has continued to be successful, with the Company teaching workshops in a variety of venues including schools, churches and festivals, across the UK.

We received a grant from The Jerusalem Trust to develop our education programme by launching 'Leap into R.E.' Springs Dance Company has seen a threefold increase in requests from schools to deliver dance projects that both fulfil the RE areas of the national curriculum, and go beyond to provide additional opportunities for children and teaching staff. In order to meet this increasing demand for Christian curriculum resource materials, we have begun to develop our pool of expert teachers and teacher trainers and to harness the company's training course to further this model of education so that it can become more widely used.

**SPRINGS DANCE COMPANY  
REPORT OF THE TRUSTEES (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2018**

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Highlights of our year include:

- Our Easter Project which we took to 22 different primary schools across the UK. This project is a series of dance workshops that help children to engage with the Easter story. Through these workshops children are enabled to explore their own spirituality, as the workshops link Jesus' relationship with his disciples to Jesus' presence with us today. Many of the projects culminated in children performing as part of Easter services, or sharings and performances to family or the rest of the school.
- We developed a 'British Values' workshop programme, to tie in with schools' requirement to promote fundamental British values such as democracy, individual liberty, and mutual respect and tolerance of those with different faiths and beliefs. These were a great success and were taken to ten different primary schools
- Our training company, Elevate, taught 22 days of workshops across the UK and Belgium as part of their nationwide tour, to a variety of ages in many different venues. These included primary schools, secondary schools, nurseries, churches and youth groups. The social, economic and cultural background of the venues they taught in was varied and included locations such as Lewisham, Brentwood and Beverley. A particular highlight for the company was spending three days teaching workshops in various schools and youth groups for children with Special Educational Needs. The education aspect of the Elevate tour provides a rich training ground in our unique teaching methods, whilst supporting key elements of our aim to encourage dance within the Church, education and community.

**In churches, we:**

- Breathe life into scripture and worship with faith-filled, generous, accessible dance
- Help churches reach out to and engage with their local communities through relevant and inspiring performance events
- Share work that is richly expressive of the Christian faith and values

Our popular family Christmas performance *Journey of the Magi* returned for its 21st tour in November and December 2017. The performance toured to 16 venues across the UK. In March and April 2018, we toured to another eight churches, with our popular production of *Bread of Life*. We were fortunate to have the original choreographer Suzannah McCreight work with the dancers for two days of rehearsals. This was especially helpful for new dancers who were not part of the creation period, as it enabled them to hear more about the original intention and story behind the movement. On tour, the post-show Q&A again proved very successful in helping audience members engage with the performance on a deeper level. Both church tours performed in churches from a variety of denominations – Anglican, Methodist, Evangelical, Baptist – and as far afield as Bath, Manchester and Portsmouth.

Elevate Dance Company performed, taught workshops and danced in worship at 20 churches across the UK and Belgium, as part of their 2018 tour.

**From our London home, we:**

- Build the next generation of dancers through our training courses
- Connect, nurture and encourage contemporary dance artists
- Share our methods of combining dance and faith with dancers and non-dancers alike

We ran two Training Courses from our studio in South East London again this year - Elevate Dance Foundation (EDF) and Elevate Dance Company (EDC). The Company's intensive dance training courses give young people a rich combination of care and nurture as well as dance and dance teaching training. Three students successfully completed EDF and five students stayed with us for the whole year to perform and teach as Elevate Dance Company.

Other highlights of our work in London, include:

- The Summer Course. We ran our week-long course again at St Luke's Church in North London, with 22 people attending from all over the UK. The week was a wonderful time of fellowship and creativity through daily devotions, technique classes and creative sessions. A highlight of the week was the final performance, when all the participants came together to perform a piece that they had been working on throughout the week with the theme 'One Church, One Body'.
- Three open workshops were held this year. These offered adults of all ages, dancers and non-dancers alike, the opportunity to come and experience dance in a faith based context.

**SPRINGS DANCE COMPANY  
REPORT OF THE TRUSTEES (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2018**

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**In theatres, we:**

- Engage intergenerational audiences with visually exciting, imaginative and moving dance theatre
- Create playful, joyful, heart-warming stories
- Work collaboratively to deliver high quality dance and theatre experiences for everyone
- Lead story focused dance workshops for all ages

Although there were no shows performed in theatres this financial year, they remain a key part of the Company's strategy. Therefore, we spent time building relationships with new choreographers, sharing good practise with other dance companies and networking with a view to continuing to develop our theatrical work for children and family audiences.

**Profile Raising and Awareness**

Company staff have continued to build our following on social media through Facebook, Twitter and Instagram. As at 31 July 2018, Facebook likes numbered 2,389 and Twitter followers reached 736. Instagram saw the largest growth with a 140% increase to 649 followers. Our Elevate Dance Company facebook page that we launched last year, now has 224 likes. We have continued to use Facebook and Instagram advertising to reach a further audience of 18,635 people.

We have also continued to build relationships with various church networks across the UK, including with the Church of England Diocesan areas, as well as with the Methodist, Baptist and Churches Together Networks. In order to grow our Education programme, we have continued to work on building relationships with the Arts Council Bridge Organisations and Diocesan Education Teams.

In August 2017, we launched a new website that better reflects the Company today. The website is easier to navigate, mobile friendly and has less content than the previous site, with more pictures and fewer words. We have also introduced writing blogs in order to increase our web presence.

**Other**

In preparing this report the Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

**Financial Review**

**Reserves policy**

In reflection of a positive financial year, the Trustees are able to continue to maintain a policy of sustaining free reserves that are no less than three months and no more than five months of operating costs, together with an allocation to cover redundancy payments should the organisation cease to operate. As a new van was purchased in the previous year, the Trustees do not believe it necessary for the current level of free reserves to cover the entire cost of a replacement van. However, the level of free reserves are being built up gradually over the expected useful life of the van since this is essential to the running of the Company.

Using this calculation, at 31 July 2018, an appropriate level of free reserves is a minimum of £22,350 and a maximum of £33,400 within which the Company seeks to operate. The level of unrestricted funds at 31 July 2018 was £37,813 and the level of free reserves (excluding tangible fixed assets) was £29,153, which is within the expected level. The Trustees monitor income and expenditure throughout the year and review the reserves policy annually to ensure that the Company is as effective as possible whilst also mitigating the risk of insolvency or serious disruption to its charitable work.

**SPRINGS DANCE COMPANY  
REPORT OF THE TRUSTEES (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2018**

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**Financial Performance**

The Company has had a positive year financially with the results showing an overall surplus of £21,333 for the year (2017: deficit of £1,642). However, the trustees are aware that approximately £19,100 of this surplus is as a result of specific fundraising for restricted activities. This includes a one-off £10,000 grant from the Jerusalem Trust for the 'Leap into R.E. project' and £4,712 for the technical equipment appeal, both of which are expected to be fully utilised within the 2018-19 financial year.

There has continued to be a decrease in regular monthly giving with a noted trend towards supporters deciding to give one-off donations instead. The 2017/18 financial year has benefited from this trend with a loss of approximately £1,300 in regular giving being more than replaced with an additional £4,400 in one-off general giving. This does pose a challenge for future years with less stability and increased uncertainty and the Trustees are monitoring to ensure that the level of unrestricted core funds is maintained.

The uptake on our courses, Elevate Dance Company and Elevate Dance Foundation, has again been low this year, with another drop in course numbers. The course costs were managed well with a reduction in expenditure of approximately £1,300 achieved. However, the decrease in income has unfortunately resulted in an increased deficit for the year of £5,582 (2017: £1,633) on the Elevate course restricted fund. The Trustees are considering future options for the Elevate courses and due to insufficient applications, only the Elevate Dance Foundation course is running in 2018-19.

Following the purchase of a new van in April 2017 for £10,919, a specific fundraising appeal was launched to recover the cost and we are pleased that this has been very successful. In the previous year, an amount of £5,130 was raised and a further £4,029 was received this year which has meant that there only a relatively small amount of existing free reserves of £1,760 have been used in the replacement of the van.

The Company has, for the second year, successfully claimed Theatre Tax Relief amounting to £9,366 which has made a significant contribution to meet the core running costs of the Company. However, £7,016 of this claim was in relation to the second phase of *The Magic Paintbrush* which was completed in the previous financial year. Although the Company is expecting to submit a claim for future years, the quantum of the claim is expected to notably decrease unless there is significant expenditure on the creation of a new performance piece.

The education programme has experienced another year of rapid growth during 2017-18 with workshop income increasing by over 50% in the year to £29,930 (2017: £19,785). This is as a result of improved relationships with schools and increased number of recommendations between schools which demonstrates the benefits being delivered. Over the next 12 months, the 'Leap into R.E.' project is expected to provide additional teacher training resources and is anticipated to be a platform to boost the education programme to the next level.



**SPRINGS DANCE COMPANY  
REPORT OF THE TRUSTEES (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2018**

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**Plans for the future**

**Plans for our work with Schools:**

- We continue to specialise in cross-curricular dance, in particular with R.E. and P.S.H.E.
- We continue to deliver excellent creative, inspiring, fun and energetic performances, workshops and assemblies that grow children's spiritual, moral, social and cultural development through dance.
- With thanks to The Jerusalem Trust, we have launched a new package of resources for schools entitled 'Leap into R.E.' This new programme is responsive to themes that schools are requesting which relate to today's world. Leap into R.E. has also enabled us to develop new training materials for specialist teachers to deliver the new programme.

**Plans for our work with Churches:**

- *Journey of the Magi* will tour in November and December 2018.
- We continue to work towards creating a new show for our church communities based on stories about Jesus and the parables that he told. The working title '*Stories that Jesus told*' plans to provide churches with a production that knits together some of the most well-loved passages of the Bible in an outstanding production of dance theatre.

**Plans for work from our London base:**

- Our training course Elevate Dance Foundation started in September 2018 with seven students.
- Recruitment is underway for Elevate Dance Company and Elevate Dance Foundation 2019-20.
- We continue to provide open professional classes, open workshops and an annual summer course for the community.
- We plan to begin local weekly community classes for adults and children once a suitable venue is found.

**Plans for our work with Theatres:**

- We plan to respond to the sector demand of quality dance for children and families, and retour *The Magic Paintbrush* which is in high demand with venues.
- We will continue to develop new work for young children and families.

**Plans for profile raising and awareness**

- In 2019 Springs celebrates its 40th Birthday and plans to mark the occasion with a profile-raising event. Invited guests include church and school leaders. We hope to inspire new partnerships.
- We will continue to update and develop our national networks and database.
- We continue to increase the Company's visibility both inside and outside the UK in relation to our Summer Course and Training Courses.
- We plan to attend national exhibitions to advertise our Training Courses in particular.

**We also plan:**

- To continue to develop our supporters scheme and improve fundraising with a view to addressing the gap between core income and operating costs.
- To continue to recruit Trustees who will increase the range of specialist skills and knowledge on the Board, with a focus on marketing and fundraising.
- To continue to look for new partnerships with venues that have more free space available so that we can further develop our community workshop programme.

**SPRINGS DANCE COMPANY**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2018**

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**Statement of the Board's Responsibilities**

The Trustees, who are also the directors of Springs Dance Company, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

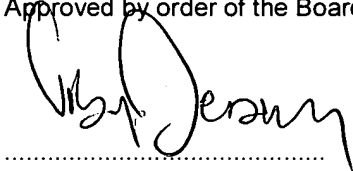
Company and charity law requires directors to prepare financial statements for each financial year. The directors have elected to prepare the financial statements in accordance with applicable law and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 SORP). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the net income or expenditure of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- comply with applicable Accounting Standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 08 April 2019 and signed on its behalf by:



Toby Beazley, Chair of Trustees



John Chamberlain, Trustee

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF  
SPRINGS DANCE COMPANY  
FOR THE YEAR ENDED 31 JULY 2018**

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I have examined the financial statements for the year ended 31 July 2018 set out on pages 10 to 21.

**Respective Responsibilities of Trustees and Examiner**

The trustees, who are also the directors of the Charitable Company, are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is required. I have been appointed to conduct an Independent Examination required by section 145 of the Charities Act 2011 and to report in accordance with the regulations made under section 145 of that Act. It is my responsibility to examine the financial statements, without performing an audit, and to report to the trustees.

Having satisfied myself that the Charitable Company is not subject to audit under Company or Charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b)) of the Charities Act 2011; and
- state whether any matters have come to my attention.

**Basis of the Independent Examiner's Report**

This report is in respect of an examination carried out under section 145 of the Charities Act 2011 and in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and making enquiries concerning any such matters as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, accounting records have not been kept in accordance with sections 386 and 387 of the Companies Act 2006, or that the financial statements presented do not accord with those accounting records, or comply with the accounting requirements of section 396 of the Companies Act 2006 or with the methods and principles of the applicable accounting framework.

No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



John Helps ACA  
Skingle Helps & Co  
28 Southway  
Carshalton Beeches  
Surrey  
SM5 4HW

Date: 15 April 2019

**SPRINGS DANCE COMPANY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 JULY 2018**

	Notes	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
<b>Income from:</b>					
Donations and legacies		30,897	9,991	40,888	31,173
Grants received	3	2,500	10,000	12,500	50,495
Charitable activities	4	60,679	32,808	93,487	96,330
Other trading activities		1,440	-	1,440	852
Investments		158	-	158	179
Other income		444	-	444	674
<b>Total Income</b>		<b>96,118</b>	<b>52,799</b>	<b>148,917</b>	<b>179,703</b>
<b>Expenditure on:</b>					
Raising funds		(3,713)	-	(3,713)	-
Charitable activities	5, 6	(87,407)	(41,326)	(128,733)	(181,609)
Other expenses	7	(4,504)	-	(4,504)	(6,108)
<b>Total Expenditure</b>		<b>(95,624)</b>	<b>(41,326)</b>	<b>(136,950)</b>	<b>(187,717)</b>
<b>Net income / (expenditure) before tax</b>	2	<b>494</b>	<b>11,473</b>	<b>11,967</b>	<b>(8,014)</b>
Tax receivable		9,366	-	9,366	6,372
<b>Net income / (expenditure) for the financial year</b>		<b>9,860</b>	<b>11,473</b>	<b>21,333</b>	<b>(1,642)</b>
<b>Transfers between funds</b>	11	<b>1,687</b>	<b>(1,687)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>11,547</b>	<b>9,786</b>	<b>21,333</b>	<b>(1,642)</b>
<b><u>Reconciliation of Funds</u></b>					
<b>Total funds brought forward</b>		<b>26,266</b>	<b>4,884</b>	<b>31,150</b>	<b>32,792</b>
<b>Total funds carried forward</b>		<b>37,813</b>	<b>14,670</b>	<b>52,483</b>	<b>31,150</b>

All income and expenditure has arisen from continuing operations.

The Company has no recognised gains or losses other than those shown above.

The notes on pages 13 to 21 form part of these financial statements.

**SPRINGS DANCE COMPANY**  
**REGISTERED COMPANY NUMBER: 06371136**

**BALANCE SHEET**  
**AS AT 31 JULY 2018**

	Notes	Unrestricted Funds	Restricted Funds	2018 Total Funds £	2017 Total Funds £
<b>FIXED ASSETS</b>					
Tangible Assets	8	8,660	-	8,660	11,029
		<u>8,660</u>	<u>-</u>	<u>8,660</u>	<u>11,029</u>
<b>CURRENT ASSETS</b>					
Debtors	9	18,276	6,228	24,504	26,172
Cash at bank and in hand		17,822	20,513	38,335	28,978
		<u>36,098</u>	<u>26,741</u>	<u>62,839</u>	<u>55,150</u>
Creditors: Amounts Falling Due Within One Year	10	(6,945)	(12,071)	(19,016)	(35,029)
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>29,153</u>	<u>14,670</u>	<u>43,823</u>	<u>20,121</u>
<b>NET ASSETS</b>		<u>37,813</u>	<u>14,670</u>	<u>52,483</u>	<u>31,150</u>
<b>FUNDS</b>					
Unrestricted funds	11			37,813	26,266
Restricted funds				14,670	4,884
<b>TOTAL FUNDS</b>				<u>52,483</u>	<u>31,150</u>

For the year ending 31 July 2018, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Charitable Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The notes on pages 13 to 21 form part of these financial statements.

**SPRINGS DANCE COMPANY**  
**REGISTERED COMPANY NUMBER: 06371136**  
**BALANCE SHEET (CONTINUED)**  
**AS AT 31 JULY 2018**

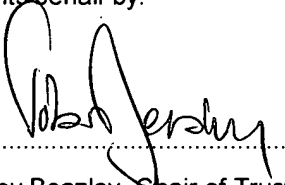
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The trustees, who are also the directors of the Charitable Company, acknowledge their responsibilities for:

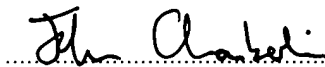
- a) Ensuring that the Company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of section 396 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 and Charities Act 2011, relating to financial statements, so far as applicable to the Charitable Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by order of the Board of Trustees on 08 April 2019 and signed on its behalf by:



Toby Beazley, Chair of Trustees



John Chamberlain, Trustee

**Registered Company Number: 06371136**

The notes on pages 13 to 21 form part of these financial statements.

**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2018**

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**1. ACCOUNTING POLICIES**

**1.1 Statutory information**

Springs Dance Company is a private Company, limited by guarantee, incorporated in England & Wales, registration number 06371136. The principal place of business is Ichthus Lee Green, 23 Lampmead Road, London SE12 8QJ.

**1.2 Basis of preparation of the financial statements**

The individual financial statements of the Company have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in September 2015.

The Charitable Company is public benefit entity under FRS 102 and therefore the financial statements have also prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 SORP) including Update Bulletin 1 issued in February 2016 and the Charities Act 2011.

The trustees consider that there are no material uncertainties in relation to the Charitable Company's ability to continue as a going concern and therefore the Company continues to adopt the going concern basis in preparing its financial statements.

**1.3 Cash flow exemption**

The Company is exempt from preparing a Statement of Cash Flows under Section 7.1B of FRS 102 in relation to small entities.

**1.4 Legal status of the charity**

The Charity is a Company limited by guarantee and as such, has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**1.5 Incoming resources**

All income is recognised in the Statement of Financial Activities once the charity has fulfilled its legal obligations for services provided, it is probable that the income will be received and the amount can be measured reliably.

Income from government grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably and is not deferred to later periods.

Other trading activities is amounts receivable for short-term hire of space and equipment and is recognised on the date of hire.

Investment income is interest received on cash at bank and is recognised over the period in which it accrues.

**1.6 Resources expended**

All expenditure is recognised in the Statement of Financial Activities when there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the same category. Support costs, including payroll costs have been apportioned and allocated to activities based on the most appropriate basis for each category. The apportionment methods used for support costs are disclosed in note 6.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2018**

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**1. ACCOUNTING POLICIES (continued)**

**1.7 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided so as to allocate the cost of assets, less their estimated residual value, over their expected useful lives on the following bases:

Technical Equipment	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	15% Reducing Balance
Computer Equipment	25% Reducing Balance

The assets' useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains or losses on disposals are determined by comparing the proceeds of the disposal with the carrying amount and are recognised in the Statement of Financial Activities under other income for gains and administrative expenses for losses.

**1.8 Debtors**

Short term trade and other debtors are recognised at the transaction amount after any trade discounts offered, less any provision for any bad or doubtful debts.

**1.9 Cash and cash equivalents**

Cash at bank and in hand includes cash and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit account.

**1.10 Creditors**

Short term creditors are recognised at the transaction amount when the Company has a present obligation resulting from a past event.

**1.11 Current and deferred taxation**

The Charitable Company is exempt from corporation tax on its charitable activities and therefore does not include a tax expense in its Statement of Financial Activities. The Company therefore is also not required to provide for any deferred taxation liabilities. However, the Charitable Company is eligible to receive a corporation tax credit as a Theatrical Production Company under the provisions of Part 15C Corporation Tax Act 2009 in relation to Theatre Tax Relief.

The Theatre Tax Credit receivable is only recognised in the Statement of Financial Activities when the Charitable Company is virtually certain that the related asset will be received.

**1.12 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments under FRS 102. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.13 Operating leases as a lessee**

Amounts paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.



**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2018**

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**1. ACCOUNTING POLICIES (continued)**

**1.14 Foreign currency translation**

The Company's functional and presentational currency is GBP.

The Company has not entered into any foreign currency transactions in the current or preceding year and as such do not have any reported foreign currency exchange gains or losses.

**1.15 Pensions**

The Company operates a defined contribution pension plan for its employees. A defined contribution plan is one in which the Company pays fixed contributions into a separate entity and therefore once the contributions have been paid, the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due and amounts not paid are included as a liability in the Balance Sheet. The assets of the pension plan are held separately from the Company in an independently administered fund.

**1.16 Fund accounting**

Unrestricted general funds can be used in accordance with the charitable objectives of the Company at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers from the unrestricted general funds into restricted funds arise when the trustees designate unrestricted funds to be used for restricted purposes or to satisfy a deficit on a particular restricted fund.

Transfers from a restricted fund into unrestricted funds only arise in order to transfer the value of tangible fixed assets when the asset has been purchased from restricted funds but is held for a general and not a restricted purpose.

**2. NET EXPENDITURE**

The net expenditure is stated after charging / (crediting):

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	2,766	1,112
Profit on disposal of tangible fixed assets (included as other income)	-	(674)
Independent examiner's fees	720	2,280

**3. GOVERNMENT GRANTS**

There were no government grants received in the year (2017: £46,995 received from Arts Council England (ACE) in relation to the Magic Paintbrush production). The restricted income from the previous year has been fully recognised in the Statement of Financial Activities as the Charity has fulfilled all conditions in relation to the grant.

**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2018**

**4. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES**

Activity	Performances	Workshop / Course Fees	Travel costs recharged	2018 Total	2017 Total
	£	£	£	£	£
<b>Touring</b>					
Magic Paintbrush (restricted)	-	-	-	-	10,091
Journey of the Magi	12,340	-	1,252	13,592	11,092
Bread of Life	6,490	-	886	7,376	9,724
Special events	1,090	-	324	1,414	826
	<u>19,920</u>	<u>-</u>	<u>2,462</u>	<u>22,382</u>	<u>31,733</u>
<b>Education</b>					
Elevate dance course (restricted)	-	30,950	1,858	32,808	38,066
School workshops	-	29,930	4,594	34,524	22,079
Summer course	350	3,135	-	3,485	4,117
Open workshops	-	288	-	288	335
	<u>350</u>	<u>64,303</u>	<u>6,452</u>	<u>71,105</u>	<u>64,597</u>
<b>TOTAL</b>	<u>20,270</u>	<u>64,303</u>	<u>8,914</u>	<u>93,487</u>	<u>96,330</u>

**5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

Activity	Activities undertaken directly	Support costs	2018 Total	2017 Total
	£	£	£	£
<b>Touring</b>				
Magic Paintbrush (restricted)	200	1,657	1,857	66,762
Journey of the Magi	14,164	10,210	24,374	22,289
Bread of Life	8,849	8,426	17,275	20,155
Special events	1,480	615	2,095	1,784
	<u>24,693</u>	<u>20,908</u>	<u>45,601</u>	<u>110,990</u>
<b>Education</b>				
Elevate dance course (restricted)	27,762	10,812	38,574	39,699
Leap into R.E. (restricted)	895	-	895	-
School workshops	21,393	14,270	35,663	25,018
Summer course	2,922	3,045	5,967	5,278
Open workshops	579	1,454	2,033	624
	<u>53,551</u>	<u>29,581</u>	<u>83,132</u>	<u>70,619</u>
<b>TOTAL</b>	<u>78,244</u>	<u>50,489</u>	<u>128,733</u>	<u>181,609</u>

The Charity did not make any grant payments to fund third parties to undertake work on the Charity's behalf in either the current or preceding year.

See Note 6 for an analysis of support costs.

**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2018**

**6. ANALYSIS OF SUPPORT COSTS INCLUDED IN EXPENDITURE ON CHARITABLE ACTIVITIES**

<b>Touring</b>						
<b>Support cost</b>	<b>Magic Paintbrush (restricted)</b>	<b>Journey of the Magi</b>	<b>Bread of Life</b>	<b>Special events</b>	<b>2018 Total</b>	<b>2017 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff administration costs	286	5,427	4,284	571	10,568	14,603
Tour Booking	595	1,250	1,310	-	3,155	4,219
Studio space hire	-	700	700	-	1,400	1,493
Equipment storage	776	555	443	-	1,774	1,722
Van expenses	-	1,608	1,287	-	2,895	1,561
Office costs and insurance	-	490	258	44	792	1,239
<b>TOTAL</b>	<b>1,657</b>	<b>10,030</b>	<b>8,282</b>	<b>615</b>	<b>20,584</b>	<b>24,837</b>

<b>Education</b>						
<b>Support cost</b>	<b>Elevate dance course (restricted)</b>	<b>School workshops</b>	<b>Summer course</b>	<b>Open workshops</b>	<b>2018 Total</b>	<b>2017 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Staff administration costs	-	10,282	2,856	1,142	14,280	12,140
Tour Booking	-	2,799	-	-	2,799	1,808
Studio space hire	7,300	-	-	300	7,600	7,507
Equipment storage	443	-	-	-	443	430
Van expenses	1,655	-	46	-	1,701	1,625
Office costs and insurance	1,230	1,189	138	12	2,569	2,585
<b>TOTAL</b>	<b>10,628</b>	<b>14,270</b>	<b>3,040</b>	<b>1,454</b>	<b>29,392</b>	<b>26,095</b>

**Methods used for apportionment of support costs**

<b>Support cost</b>	<b>Basis of allocation</b>
Staff administration costs	Estimated time spent per timesheets ( <i>Elevate dance course administration is recorded separately and included in expenditure on charitable activities</i> )
Tour Booking	Estimated time spent per timesheets
Studio space hire	Number of days used
Equipment storage	Estimated space used
Van expenses	Actual mileage
Office costs and insurance	Total fee income

**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2018**

**7. OTHER EXPENSES**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Administration and governance costs</b>		
Accountancy	1,080	2,640
General travel expenses	483	1,146
Subscriptions and memberships	496	865
Clothing	395	-
General advertising and publicity	761	483
DBS checks	394	-
Bank charges	115	160
Depreciation and loss on disposal of fixed assets	206	344
Other expenses	574	470
	<b><u>4,504</u></b>	<b><u>6,108</u></b>

**8. TANGIBLE FIXED ASSETS**

	<b>Technical Equipment £</b>	<b>Motor Vehicles £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>					
As at 1 August 2017	2,047	10,919	1,319	1,289	15,574
Additions	397	-	-	-	397
As at 31 July 2018	<b><u>2,444</u></b>	<b><u>10,919</u></b>	<b><u>1,319</u></b>	<b><u>1,289</u></b>	<b><u>15,971</u></b>
<b>Depreciation</b>					
As at 1 August 2017	1,769	682	1,069	1,025	4,545
Charge for the year	102	2,560	38	66	2,766
As at 31 July 2018	<b><u>1,871</u></b>	<b><u>3,242</u></b>	<b><u>1,107</u></b>	<b><u>1,091</u></b>	<b><u>7,311</u></b>
<b>Net Book Value</b>					
As at 31 July 2018	<b><u>573</u></b>	<b><u>7,677</u></b>	<b><u>212</u></b>	<b><u>198</u></b>	<b><u>8,660</u></b>
As at 1 August 2017	<b><u>278</u></b>	<b><u>10,237</u></b>	<b><u>250</u></b>	<b><u>264</u></b>	<b><u>11,029</u></b>

**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2018**

**9. DEBTORS**

	2018 £	2017 £
<b>Due within one year</b>		
Trade debtors	9,921	13,814
Prepayments and accrued income	2,597	2,243
Corporation tax receivable	9,366	6,372
Other debtors	2,620	3,743
	<u>24,504</u>	<u>26,172</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	3,976	4,492
Accruals	3,360	3,980
Deferred income	11,680	26,550
Taxation and social security	-	7
	<u>19,016</u>	<u>35,029</u>

**11. MOVEMENT IN FUNDS**

	As at 1 August 2017 £	Net income / (expenditure) £	Transfers between funds £	As at 31 July 2018 £
<b>Unrestricted funds – General fund</b>	<b>26,266</b>	<b>9,860</b>	<b>1,687</b>	<b>37,813</b>
<b>Restricted funds</b>				
Elevate dance course	4,884	(5,766)	882	-
Magic Paintbrush	-	(1,857)	1,857	-
Van appeal	-	4,029	(4,029)	-
Technical equipment appeal	-	4,712	(397)	4,315
Leap into R.E. project	-	9,105	-	9,105
Travel fund	-	1,250	-	1,250
<b>Total restricted funds</b>	<u><b>4,884</b></u>	<u><b>11,473</b></u>	<u><b>(1,687)</b></u>	<u><b>14,670</b></u>
<b>TOTAL FUNDS</b>	<u><b>31,150</b></u>	<u><b>21,333</b></u>	<u><b>-</b></u>	<u><b>52,483</b></u>

The movement in the van appeal consists of a further allocation of capital expenditure of £4,029 which was incurred in the previous year. The total amount of capital expenditure allocated over the two years is £9,159 in respect of £10,919 expenditure incurred. The shortfall of £1,760 being met from general funds.

The movement in the technical equipment appeal consists of an allocation of capital expenditure of £397 in the year.

**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2018**

**11. MOVEMENT IN FUNDS (continued)**

Net movement in funds included in the above, are as follows:

	Incoming resources £	Resources expended £	Net income / (expenditure) £
<b>Unrestricted funds – General fund</b>	<b>105,484</b>	<b>(95,624)</b>	<b>9,860</b>
<b>Restricted funds</b>			
Elevate dance course	32,808	(38,574)	(5,766)
Magic Paintbrush	-	(1,857)	(1,857)
Van appeal	4,029	-	4,029
Technical equipment appeal	4,712	-	4,712
Leap into R.E. project	10,000	(895)	9,105
Travel fund	1,250	-	1,250
<b>Total restricted funds</b>	<b>52,799</b>	<b>(41,326)</b>	<b>11,473</b>
<b>TOTAL FUNDS</b>	<b>158,283</b>	<b>(136,950)</b>	<b>21,333</b>

**SUMMARY OF MOVEMENT FOR THE PRIOR YEAR**

	As at 1 August 2016 £	Net income / (expenditure) £	Transfers between funds £	As at 31 July 2017 £
<b>Unrestricted funds – General fund</b>	<b>26,275</b>	<b>3,537</b>	<b>(3,546)</b>	<b>26,266</b>
<b>Restricted funds</b>				
Elevate dance course	6,517	(1,633)	-	4,884
Magic Paintbrush	-	(8,676)	8,676	-
Van appeal	-	5,130	(5,130)	-
<b>Total restricted funds</b>	<b>6,517</b>	<b>(5,179)</b>	<b>3,546</b>	<b>4,884</b>
<b>TOTAL FUNDS</b>	<b>32,792</b>	<b>(1,642)</b>	<b>-</b>	<b>31,150</b>

The movement in the van appeal consists of an allocation of capital expenditure of £10,919 and a transfer from unrestricted funds of £5,789 to cover the deficit in the restricted fund.

**SPRINGS DANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2018**

**11. MOVEMENT IN FUNDS (continued)**

Net movement in funds included in the above, are as follows:

	Incoming resources £	Resources expended £	Net income / (expenditure) £
<b>Unrestricted funds – General fund</b>	<b>84,793</b>	<b>(81,256)</b>	<b>3,537</b>
<b>Restricted funds</b>			
Elevate dance course	38,066	(39,699)	(1,633)
Magic Paintbrush	58,086	(66,762)	(8,676)
Van appeal	5,130	-	5,130
<b>Total restricted funds</b>	<b>101,282</b>	<b>(106,461)</b>	<b>(5,179)</b>
<b>TOTAL FUNDS</b>	<b>186,075</b>	<b>(187,717)</b>	<b>(1,642)</b>

**12. STAFF COSTS**

	2018 £	2017 £
Wages and salaries	34,397	34,959
Cost of defined contribution pension schemes	123	4
	<b>34,520</b>	<b>34,963</b>

The total compensation paid to key management personnel during the year was £21,374 (2017: £18,715)

The average number of employees was:

	2018	2017
Average monthly part-time employees	4	4
Average number of part-time subcontractors	14	15

**13. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees received any remuneration or other benefits for the year (2017: £Nil). Two trustees were reimbursed £160 (2017: £159) for travel expenses during the year.

**14. RELATED PARTY TRANSACTIONS**

Donations amounting to £4,921 (2017: £2,810) were received from trustees during the year. There were no other related party transactions during either the current or preceding year.