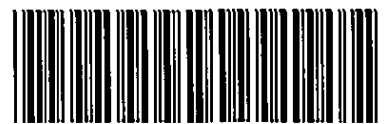


REGISTERED COMPANY NUMBER: 06371136 (England and Wales)
REGISTERED CHARITY NUMBER: 326521

Report of the Trustees and
Unaudited Financial Statements For The Period 14 September 2007
to 31 December 2008
for
Springs Dance Company

AJ Bennewith & Company
Hitherbury House
97 Portsmouth Road
Guildford
Sur
GU2 4YF

TUESDAY



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14/07/2009

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COMPANIES HOUSE

Springs Dance Company

Contents of the Financial Statements
for the Period 14 September 2007 to 31 December 2008

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Springs Dance Company

Report of the Trustees for the Period 14 September 2007 to 31 December 2008

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the period 14 September 2007 to 31 December 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION

The charitable company was incorporated on 14 September 2007 and commenced trading on 1 January 2008.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06371136 (England and Wales)

Registered Charity number

326521

Registered office

99 Tressillian Road

London

London

SE4 1XZ

Trustees

J Adkin

D Bailey

D Bernardin

M McAllister

R Bryan

L Ainley

P Mason

Chairman

- appointed 14.9.07

- appointed 14.9.07

- appointed 14.9.07

- resigned 7.2.08

- appointed 14.9.07

- resigned 7.2.08

- appointed 14.9.07

- resigned 3.10.07

- appointed 7.2.08

- appointed 7.2.08

Company Secretary

C Crowley

Accountants

AJ Bennewith & Company

Hitherbury House

97 Portsmouth Road

Guildford

Sur

GU2 4YF

Bankers

Royal Bank of Scotland

12 Elmford Road

Bromley

Kent

BR1 1LP

Springs Dance Company

Report of the Trustees **for the Period 14 September 2007 to 31 December 2008**

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons

Aelred Arnesen
Jeremy Begbie BA, BD, Ph.D, LRAM, ARCM, FRSCM
David Bintley CBE
Steve Chalke MBE
John Drane
Candida Hadler AISTD
Pam Howard MBE
Sir Kirby Laing JP, DL, MA
The Bishop of Rochester, Rt Revd Dr Michael Nazir-Ali
Robert Penman FRSA
Judith Stevenson MA
Geoffrey Stevenson PhD

Staff

Ruth Hughes (Artistic Director)
Claire Crowley (Company Manager & Apprenticeship Scheme Co-ordinator, then Development Director)
Helen Sollis (Finance & Governance Officer)
Rebecca Bertram (Touring & Publicity Officer)
Hannah Childs (Safeguarding Officer)
Maggie Kwan, Naomi Cook, Claire Talbot, Charlotte Brown (Dancers)
A number of other professionals were also hired to choreograph, teach, administrate and publicise for the Company.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Recruitment and appointment of new trustees

Springs Dance Company is a registered charity with the charities commission.
The charity is overseen by a board of Trustees, which currently consists of four members.
Trustees must be over the age of 18, and should only be appointed with the approval of the other trustees. The trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not cause the number of trustees to exceed any number fixed by or in accordance with the articles of the constitution as the maximum number of trustees.

Risk management

The Trustees have examined the major risks to which the charity is exposed and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Following the Company's incorporation as a Company registered in England in September 2007, Springs began to trade as such in January 2008.

During the year 2008, Springs Dance Company worked to fulfil these aims:

- To explore, through dance, faith and life issues from a Christian perspective
- To encourage dance within the Church, Education and within the community
- To pursue educational and artistic excellence

Springs Dance Company

Report of the Trustees for the Period 14 September 2007 to 31 December 2008

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Education:

Throughout the year, SDC continued to teach workshops in a variety of venues such as churches, schools and festivals both in the UK and abroad. People of all ages and backgrounds have enjoyed taking part in SDC workshops, having fun whilst exploring more about the Christian faith through dance.

Some of the more significant projects include:

The Company Apprenticeship Scheme (this ran for the 2007-8 academic year, but was unable to run for the 2008-09 year due to a low number of applicants. It is thought this was due to a problem with advertising through the website).

Creation project at Churchfield Primary

Lion King project at St Peter & St Paul Primary

Workshops in more than 15 schools and churches

Workshops at the British Library, the Chelsea Festival and Christian Artists

A dance weekend at Lee Abbey

Annual Summer School

Performances & New Works:

During 2008 in addition to the ongoing performance work 'on-demand', the company completed a major tour of theatres, a tour of Cathedrals, and a tour of churches and schools.

One of the most significant works of the year was the extensive tour of the children's double-bill 'Waterbugs and Dragonflies and The Wemmick Story'. The performance is based on two popular children's books and both deals with child bereavement and encourages greater self-esteem and understanding of others.

Despite not receiving the full funding necessary, the company was successful in their application to the Rayne Foundation for a small award, and received £1500. The tour went ahead as planned at significant financial loss to the company, but with huge success in terms of audience figures that exceeded 4000 and building new relationships with theatres.

After months of planning and preparation, the Company created and toured a new work commissioned by Aelred Amesden, 'Living the Eucharist'. The vision was to remind us that Jesus is at the very heart of Eucharist through a dance piece that toured Cathedrals across the country. Suzannah McCreight choreographed a beautiful and moving piece that was eventually performed by a company of five dancers.

'Journey of the Magi', our ever popular Christmas show ran for its 12th year in 2008, and was again significantly reworked.

Two new works were created for the Company; 'With Bursts of Glee' by Jamie Dryburgh and 'Be Not Entangled' by Andrea Martin.

Springs also took part in many festivals throughout the year, including Spring Harvest, Detling and Christian Artists festivals in Greece and Holland.

FINANCIAL REVIEW

Funding continues to be sought and the company was successful in obtaining funding from the Jerusalem Trust and the Anchor Foundation for its planned work in 2009.

While progress has been made, a number of applications were unsuccessful and a long term donor has declined to make further financial contributions, so it is still important that we find a higher and more stable income for the Company. There is still a need to increase the number of patrons and 'friends' to both support the Company and in particular to raise a further £25,000 per year to fund the Company's growing administration costs. Despite much work being done, there is still no financial stability for the company and the company still cannot therefore look ahead more than a few months to plan their future.

Springs Dance Company

Report of the Trustees for the Period 14 September 2007 to 31 December 2008

PLANS FOR THE FUTURE

It is hoped that during 2009, a new production and accompanying workshops based on the fruits of the spirit, will be created and toured throughout churches and schools in the UK.

Following this, Springs hopes to carry out a research and development period during the summer of 2009 in order to begin work on a new children's production, for touring in 2010. It is also hoped that the Apprenticeship Scheme will run again for the 2009-10 academic year.

Springs Dance Company also plans:

To use tour bookers and publicity officers more effectively to generate interest and work for the company.

To continue to develop skills in fundraising to generate a higher and more stable Company income.

To develop new relationships with skilled designers to improve the advertising and images that are seen by clients and the public.

To continue to increase the number of 'Friends' to raise a further £25,000 per year to fund the Company administration costs. To improve the communications and benefits for 'Friends'.

To continue to increase the number of Trustees with specialist skills and knowledge.

To continue to increase the number of Patrons to encourage public support and reputation

To continue working towards paying the Company members a regular and sufficient salary through the PAYE system.

To continue to improve on the sound and lighting equipment and modern performance effects to increase professionalism in performance

To continue to explore the possibility of obtaining and working with a single SDC rehearsal facility, performance space, office space and costume space. This in turn could act as a way of generating income, in terms of hiring out space, and holding regular classes etc.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD :


D Bailey - Trustee

Date: 06/07/09

Report of the Accountants to the Trustees of
Springs Dance Company

We report on the financial statements for the period 31 December 2008 set out on pages six to eleven.

Respective responsibilities of trustees and reporting accountants

As described on pages seven to eight the charitable company's trustees are responsible for the preparation of the financial statements, and consider that the charitable company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the charitable company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

AJ Bennewith & Company
Hitherbury House
97 Portsmouth Road
Guildford
Sur
GU2 4YF

Date:

Statement of Financial Activities
for the Period 14 September 2007 to 31 December 2008

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income		13,835	38,000	51,835
Activities for generating funds	2	93,866	-	93,866
Investment income	3	<u>2,422</u>	<u>-</u>	<u>2,422</u>
Total incoming resources		110,123	38,000	148,123
 RESOURCES EXPENDED				
Charitable activities				
Direct charitable expenditure		78,108	39,613	117,721
Governance costs		<u>28,218</u>	<u>15,704</u>	<u>43,922</u>
Total resources expended		106,326	55,317	161,643
 NET INCOMING/(OUTGOING)				
RESOURCES before transfers		3,797	(17,317)	(13,520)
Gross transfers between funds	9	<u>(16,748)</u>	<u>16,748</u>	<u>-</u>
Net incoming/(outgoing) resources		(12,951)	(569)	(13,520)
 RECONCILIATION OF FUNDS				
Total funds brought forward from previous trust		75,815	20,281	96,096
 TOTAL FUNDS CARRIED FORWARD		<u><u>62,864</u></u>	<u><u>19,712</u></u>	<u><u>82,576</u></u>

Springs Dance Company**Balance Sheet**
At 31 December 2008

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
FIXED ASSETS				
Tangible assets	6	1,571	-	1,571
CURRENT ASSETS				
Debtors	7	2,696	-	2,696
Cash at bank		59,747	19,712	79,459
		<u>62,443</u>	<u>19,712</u>	<u>82,155</u>
CREDITORS				
Amounts falling due within one year	8	(1,150)	-	(1,150)
NET CURRENT ASSETS		<u>61,293</u>	<u>19,712</u>	<u>81,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,864	19,712	82,576
NET ASSETS		<u>62,864</u>	<u>19,712</u>	<u>82,576</u>
FUNDS	9			
Unrestricted funds				62,864
Restricted funds				19,712
TOTAL FUNDS				<u>82,576</u>

The notes form part of these financial statements

Springs Dance Company

Balance Sheet - continued

At 31 December 2008

The charitable company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the period ended 31 December 2008.

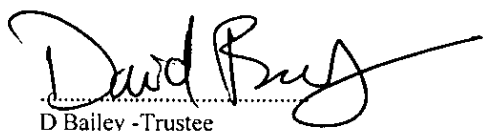
The trustees have not required the charitable company to obtain an audit of its financial statements for the period ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

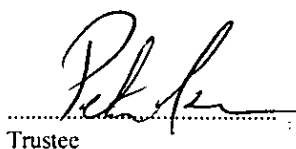
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 06/07/09 and were signed on its behalf by:


D Bailey - Trustee


Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 14 September 2007 to 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-15% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	£
Performance & apprenticeship	93,164
Merchandise sales	702
	<hr/>
	93,866
	<hr/>

3. INVESTMENT INCOME

	£
Deposit account interest	2,422
	<hr/>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	£
Depreciation - owned assets	348
	<hr/>

Springs Dance Company

Notes to the Financial Statements - continued
for the Period 14 September 2007 to 31 December 2008

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2008.

Trustees' Expenses

There were no trustees' expenses paid for the period ended 31 December 2008.

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
Transfer to ownership	<u>1,319</u>	<u>600</u>	<u>1,919</u>
DEPRECIATION			
Charge for year	<u>198</u>	<u>150</u>	<u>348</u>
NET BOOK VALUE			
At 31 December 2008	<u>1,121</u>	<u>450</u>	<u>1,571</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	2,479
Other debtors	<u>217</u>
	<u>2,696</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u>1,150</u>

Springs Dance Company

Notes to the Financial Statements - continued
for the Period 14 September 2007 to 31 December 2008

9. MOVEMENT IN FUNDS

	At 14.9.07 £	Net movement in funds £	Transfers between funds £	At 31.12.08 £
Unrestricted funds				
General fund	75,815	3,797	(16,748)	62,864
Restricted funds				
Five a Day creation	-	10,235	-	10,235
Waterbugs & Wemmicks project - general	-	(14,864)	14,864	-
Living the Eucharist	-	(1,884)	1,884	-
Medical treatment	716	(596)	-	120
Waterbugs & Wemmicks project - set & costumes	968	(865)	-	103
Company managers salary	18,481	(14,343)	-	4,138
Other restricted	116	-	-	116
Five a Day touring	-	5,000	-	5,000
	<u>20,281</u>	<u>(17,317)</u>	<u>16,748</u>	<u>19,712</u>
TOTAL FUNDS	<u>96,096</u>	<u>(13,520)</u>	<u>-</u>	<u>82,576</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,123	(106,326)	3,797
Restricted funds			
Five a Day creation	11,000	(765)	10,235
Waterbugs & Wemmicks project - general	2,000	(16,864)	(14,864)
Living the Eucharist	20,000	(21,884)	(1,884)
Five a Day touring	5,000	-	5,000
Waterbugs & Wemmicks project - set & costumes	-	(865)	(865)
Medical treatment	-	(596)	(596)
Company managers salary	-	(14,343)	(14,343)
	<u>38,000</u>	<u>(55,317)</u>	<u>(17,317)</u>
TOTAL FUNDS	<u>148,123</u>	<u>(161,643)</u>	<u>(13,520)</u>

10. CHARITY CHANGES

Springs Dance Company was incorporated on 14 September 2007 and began trading on 1st January 2008. All activities of the unincorporated charity Springs Dance Company ceased on 31 December 2007 and were transferred in full to the new incorporated charity.