

Cal's House :-

COMPANY REGISTRATION NUMBER 06370924

JOHN HOWLETT PLUMBING & BUILDING LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2008



ACCURATE TAX SOLUTIONS

Chartered Accountants
Unit 2 155a Bolton Road
Ashton in Makerfield
Wigan
Lancs
England
WN4 8AE

JOHN HOWLETT PLUMBING & BUILDING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

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JOHN HOWLETT PLUMBING & BUILDING LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2008

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to perform building and plumbing projects of a high calibre on behalf of our customer base

DIRECTORS

The directors who served the company during the year were as follows

Mr J Howlett

Mr M Howlett

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
25 Wargrave Road
Newton le Willows
Merseyside
WA12 9WU

Signed by order of the directors



Company Secretary

Approved by the directors on 18th August 2008

JOHN HOWLETT PLUMBING & BUILDING LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF JOHN HOWLETT PLUMBING & BUILDING LIMITED

YEAR ENDED 31 MARCH 2008

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

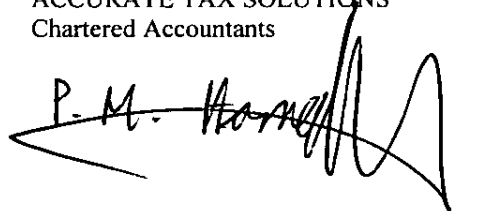
We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Unit 2 155a Bolton Road
Ashton in Makerfield
Wigan
Lancs
England
WN4 8AE

ACCURATE TAX SOLUTIONS
Chartered Accountants

A handwritten signature in black ink, appearing to read 'P. M. Harman', is written over a horizontal line. The signature is stylized and extends above and below the line.

JOHN HOWLETT PLUMBING & BUILDING LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2008

| | Note | 2008 £ |
|--|------|---------------|
| TURNOVER | | 160,447 |
| Cost of sales | | <u>45,847</u> |
| GROSS PROFIT | | 114,600 |
| Administrative expenses | | <u>94,539</u> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 20,061 |
| Tax on profit on ordinary activities | | <u>4,012</u> |
| PROFIT FOR THE FINANCIAL YEAR | | <u>16,049</u> |

The notes on pages 6 to 9 form part of these financial statements

JOHN HOWLETT PLUMBING & BUILDING LIMITED

BALANCE SHEET

31 MARCH 2008

| | Note | £ | 2008 £ |
|--|------|--------|-----------|
| FIXED ASSETS | | | |
| Intangible assets | 4 | | 16,000 |
| Tangible assets | 5 | | 10,050 |
| | | | <hr/> |
| | | | 26,050 |
| CURRENT ASSETS | | | |
| Stocks | | 1,450 | |
| Debtors | 6 | 72,730 | |
| Cash at bank | | 5,108 | |
| | | <hr/> | |
| | | 79,288 | |
| CREDITORS: Amounts falling due within one year | 7 | 84,624 | |
| | | <hr/> | |
| NET CURRENT LIABILITIES | | | (5,336) |
| | | | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 20,714 |
| CREDITORS: Amounts falling due after more than one year | 8 | | 14,906 |
| | | | <hr/> |
| | | | 5,808 |
| | | | <hr/> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 10 | | 100 |
| Profit and loss account | 11 | | 5,708 |
| | | | <hr/> |
| SHAREHOLDERS' FUNDS | | | 5,808 |
| | | | <hr/> |

The Balance sheet continues on the following page
The notes on pages 6 to 9 form part of these financial statements

JOHN HOWLETT PLUMBING & BUILDING LIMITED

BALANCE SHEET *(continued)*

31 MARCH 2008

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the directors and authorised for issue on 18th August 2008, and are signed on their behalf by



MR J HOWLETT
Director

The notes on pages 6 to 9 form part of these financial statements

JOHN HOWLETT PLUMBING & BUILDING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - (20% Reducing Balance)

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - (20% Reducing Balance)

Equipment - (20% Reducing Balance)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

JOHN HOWLETT PLUMBING & BUILDING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES *(continued)*

2. OPERATING PROFIT

Operating profit is stated after charging

| | 2008 £ |
|------------------------------------|--------------|
| Directors' emoluments | 16,578 |
| Amortisation | 4,000 |
| Depreciation of owned fixed assets | <u>2,512</u> |

3. DIVIDENDS

Equity dividends

| | 2008 £ |
|---|---------------|
| Paid during the year | |
| Equity dividends on ordinary shares (code 4075) | <u>10,341</u> |

4. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|-------------------------|---------------|
| COST | |
| Additions | <u>20,000</u> |
| At 31 March 2008 | <u>20,000</u> |
| AMORTISATION | |
| Charge for the year | <u>4,000</u> |
| At 31 March 2008 | <u>4,000</u> |
| NET BOOK VALUE | |
| At 31 March 2008 | <u>16,000</u> |

JOHN HOWLETT PLUMBING & BUILDING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

5. TANGIBLE FIXED ASSETS

| | Plant & Machinery £ | Equipment £ | Total £ |
|-------------------------|---------------------------|----------------|---------------|
| COST | | | |
| Additions | <u>11,000</u> | <u>1,562</u> | <u>12,562</u> |
| At 31 March 2008 | <u>11,000</u> | <u>1,562</u> | <u>12,562</u> |
| DEPRECIATION | | | |
| Charge for the year | <u>2,200</u> | <u>312</u> | <u>2,512</u> |
| At 31 March 2008 | <u>2,200</u> | <u>312</u> | <u>2,512</u> |
| NET BOOK VALUE | | | |
| At 31 March 2008 | <u>8,800</u> | <u>1,250</u> | <u>10,050</u> |

6. DEBTORS

| | |
|---------------|---------------|
| | 2008 |
| | £ |
| Trade debtors | <u>72,730</u> |

7. CREDITORS: Amounts falling due within one year

| | |
|------------------------------------|---------------|
| | 2008 |
| | £ |
| Trade creditors | 45,272 |
| Corporation tax | 4,012 |
| Other taxation and social security | 12,553 |
| Other creditors | <u>22,787</u> |
| | <u>84,624</u> |

8. CREDITORS: Amounts falling due after more than one year

| | |
|-----------------|---------------|
| | 2008 |
| | £ |
| Other creditors | <u>14,906</u> |

9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr J Howlett and Mr M Howlett throughout the current and previous year. Mr J Howlett and Mr M Howlett are directors and majority shareholders.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

JOHN HOWLETT PLUMBING & BUILDING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

10. SHARE CAPITAL

Authorised share capital:

| | |
|--------------------------------|------------|
| | 2008 |
| | £ |
| 100 Ordinary shares of £1 each | <u>100</u> |

Allotted, called up and fully paid:

| | | |
|----------------------------|------------|------------|
| | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

11 PROFIT AND LOSS ACCOUNT

| | |
|-------------------------------|-----------------|
| | 2008 |
| | £ |
| Profit for the financial year | 16,049 |
| Equity dividends | <u>(10,341)</u> |
| Balance carried forward | <u>5,708</u> |