

Company Registration No. 06370765 (England and Wales)

JOINT VENTURE FOR FURTHER EDUCATION LIMITED

JVFE

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

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JOINT VENTURE FOR FURTHER EDUCATION LIMITED
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COMPANY INFORMATION

Directors

P Clegg
J van Heyningen
M Webster
C Wilderspin

Secretary

J van Heyningen

Company number

06370765

Registered office

5 Southampton Place
London
WC1A 2DA

Accountants

Lee Associates LLP
5 Southampton Place
London
WC1A 2DA

JOINT VENTURE FOR FURTHER EDUCATION LIMITED
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JOINT VENTURE FOR FURTHER EDUCATION LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and financial statements for the year ended 31 March 2009.

Principal activities

The principal activity of the company in the period under review was that of architects to the education sector.

Directors

The following directors have held office since 1 April 2008:

P Clegg
J van Heyningen
M Webster
C Wilderspin

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

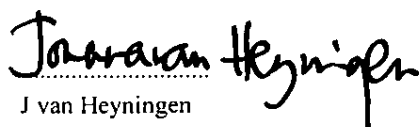
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

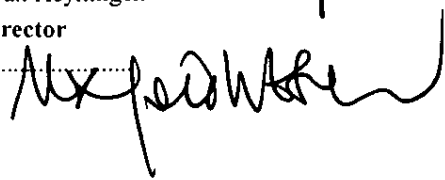
The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


J van Heyningen

Director


15/12/09

JOINT VENTURE FOR FURTHER EDUCATION LIMITED
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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009

		2009	2008
	Notes	£	£
Turnover		270,938	-
Cost of sales		(258,629)	-
Gross profit		12,309	-
Administrative expenses		(12,309)	-
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss for the year		-	-

JOINT VENTURE FOR FURTHER EDUCATION LIMITED
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BALANCE SHEET
AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Debtors	3	81,855		20,000	
Cash at bank and in hand		200,813		-	
		<u>282,668</u>		<u>20,000</u>	
Creditors: amounts falling due within one year	4	<u>(262,668)</u>		<u>-</u>	
Total assets less current liabilities			<u>20,000</u>		<u>20,000</u>
Capital and reserves					
Called up share capital	5		<u>20,000</u>		<u>20,000</u>
Shareholders' funds			<u>20,000</u>		<u>20,000</u>

In preparing these financial statements:

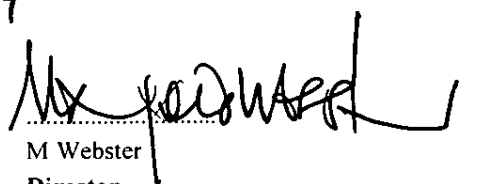
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 18/12/09



J van Heyningen
 Director



M Webster
 Director

Company Registration No. 06370765

JOINT VENTURE FOR FURTHER EDUCATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

3 Debtors	2009	2008
	£	£
Trade debtors	81,639	-
Other debtors	216	20,000
	<u>81,855</u>	<u>20,000</u>

4 Creditors: amounts falling due within one year	2009	2008
	£	£
Other creditors	<u>262,668</u>	<u>-</u>

5 Share capital	2009	2008
	£	£
Authorised		
20,000 Ordinary of £1 each	<u>20,000</u>	<u>20,000</u>
Allotted, called up and fully paid		
20,000 Ordinary of £1 each	<u>20,000</u>	<u>20,000</u>

JOINT VENTURE FOR FURTHER EDUCATION LIMITED

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

6 Related party transactions

Included within creditors are amounts of £183,674 (2008 - £Nil) owed to Van Heyningen and Haward Architects LLP and £74,346 (2008 - £Nil) owed to Feilden Clegg Bradley Studios LLP.

Joint Venture for Further Education Ltd received income in respect of overheads incurred of £6,155 (2008 - £Nil) from Van Heyningen and Haward Architects LLP and £6,155 (2008 - £Nil) from Feilden Clegg Bradley Studios LLP.

All of the above parties are related by virtue of their shareholdings.

All transactions are at arms length and in the normal course of business.