

# Origin 3 Ltd

Unaudited abbreviated accounts

for the year ended 31 May 2016

**Origin 3 Ltd**  
**Contents**

Abbreviated balance sheet	<input type="checkbox"/>	<u>1</u> to <u>2</u>
Notes to the abbreviated accounts	<input type="checkbox"/>	<u>3</u> to <u>5</u>

**Origin 3 Ltd**  
**(Registration number: 06370231)**  
**Abbreviated balance sheet at 31 May 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>11,700</u>	<u>16,453</u>
<b>Current assets</b>			
Stock		93,679	33,770
Debtors		619,796	496,131
Cash at bank and in hand		<u>135,315</u>	<u>205,656</u>
		848,790	735,557
<b>Creditors: amounts falling due within one year</b>		<u>(277,871)</u>	<u>(295,687)</u>
<b>Net current assets</b>		<u>570,919</u>	<u>439,870</u>
<b>Net assets</b>		<u>582,619</u>	<u>456,323</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	50	50
Capital redemption reserve		50	50
Profit and loss account		<u>582,519</u>	<u>456,223</u>
<b>Shareholders' funds</b>		<u>582,619</u>	<u>456,323</u>

The notes on pages 3 to 5 form an integral part of these abbreviated accounts.

**Origin 3 Ltd**  
**(Registration number: 06370231)**  
**Abbreviated balance sheet at 31 May 2016**  
**..... continued**

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 27 February 2016 and signed on its behalf by:

J B Orton  
Director

The notes on pages 3 to 5 form an integral part of these abbreviated accounts.

**Origin 3 Ltd**  
**Notes to the abbreviated accounts for the year ended 31 May 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, adjusted for the movement in work in progress and excluding value added tax.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation rate and method</b>
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

**Work in progress**

Work in progress is valued at the estimated selling price.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Origin 3 Ltd**  
**Notes to the abbreviated accounts for the year ended 31 May 2016**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 June 2015	99,674	99,674
Additions	11,647	11,647
Disposals	<u>(12,350)</u>	<u>(12,350)</u>
At 31 May 2016	<u>98,971</u>	<u>98,971</u>
<b>Depreciation</b>		
At 1 June 2015	83,221	83,221
Charge for the year	10,226	10,226
Eliminated on disposals	<u>(6,176)</u>	<u>(6,176)</u>
At 31 May 2016	<u>87,271</u>	<u>87,271</u>
<b>Net book value</b>		
At 31 May 2016	<u>11,700</u>	<u>11,700</u>
At 31 May 2015	<u>16,453</u>	<u>16,453</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £ 1 each	50	50	50	50
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Related party transactions**

**Directors' advances and credits**

	<b>2016</b>	<b>2016</b>	<b>2015</b>	<b>2015</b>
	<b>Advance/</b>	<b>Repaid</b>	<b>Advance/</b>	<b>Repaid</b>
	<b>Credit</b>	<b>£</b>	<b>Credit</b>	<b>£</b>
	<b>£</b>		<b>£</b>	
<b>J B Orton</b>				
During the year	219,315	219,315	255,451	255,451
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Origin 3 Ltd**  
**Notes to the abbreviated accounts for the year ended 31 May 2016**  
**..... continued**

**C J Wilson**

During the year	3,892	-	17,227	-

**C M Danks**

During the year	21,411	-	9,640	-

Page 5

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