

# Origin 3 Ltd

Annual Report and Unaudited abbreviated accounts  
for the Year Ended 31 May 2015

**Origin 3 Ltd**  
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**Origin 3 Ltd**  
**(Registration number: 06370231)**  
**Abbreviated balance sheet at 31 May 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>16,453</u>	<u>21,612</u>
<b>Current assets</b>			
Stock		33,770	101,685
Debtors		496,131	292,320
Cash at bank and in hand		<u>205,656</u>	<u>78,838</u>
		735,557	472,843
<b>Creditors: amounts falling due within one year</b>		<u>(295,687)</u>	<u>(201,332)</u>
<b>Net current assets</b>		<u>439,870</u>	<u>271,511</u>
<b>Total assets less current liabilities</b>		456,323	293,123
<b>Provisions for liabilities</b>		<u>-</u>	<u>(595)</u>
<b>Net assets</b>		<u><u>456,323</u></u>	<u><u>292,528</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	50	50
Capital redemption reserve		50	50
Profit and loss account		<u>456,223</u>	<u>292,428</u>
<b>Shareholders' funds</b>		<u><u>456,323</u></u>	<u><u>292,528</u></u>

The notes on pages 3 to 5 form an integral part of these abbreviated accounts.

**Origin 3 Ltd**  
**(Registration number: 06370231)**  
**Abbreviated balance sheet at 31 May 2015**  
**..... continued**

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board on 26 February 2016 and signed on its behalf by:

.....  
J B Orton  
Director

The notes on pages 3 to 5 form an integral part of these abbreviated accounts.

**Origin 3 Ltd**  
**Notes to the abbreviated accounts for the year ended 31 May 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, adjusted for the movement in work in progress and excluding value added tax.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation rate and method</b>
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

**Work in progress**

Work in progress is valued at the estimated selling price.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Origin 3 Ltd**  
**Notes to the abbreviated accounts for the year ended 31 May 2015**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 June 2014	90,990	90,990
Additions	<u>8,684</u>	<u>8,684</u>
At 31 May 2015	<u>99,674</u>	<u>99,674</u>
<b>Depreciation</b>		
At 1 June 2014	69,378	69,378
Charge for the year	<u>13,843</u>	<u>13,843</u>
At 31 May 2015	<u>83,221</u>	<u>83,221</u>
<b>Net book value</b>		
At 31 May 2015	<u><u>16,453</u></u>	<u><u>16,453</u></u>
At 31 May 2014	<u><u>21,612</u></u>	<u><u>21,612</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £ 1 each	50	50	50	50
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**Origin 3 Ltd**  
**Notes to the abbreviated accounts for the year ended 31 May 2015**  
*..... continued*

**4 Related party transactions**

**Directors' advances and credits**

	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>	<b>2014 Advance/ Credit £</b>	<b>2014 Repaid £</b>
<b>J B Orton</b>				
During the year	255,451	255,451	77,675	77,675
<b>C J Wilson</b>				
During the year	17,227	-	27,175	6,359
<b>C J Wilson</b>				
During the year	9,640	-	9,117	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.