

Registered number: 06368601

ABBEY TYRES (BISHOPS WALTHAM) LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

Prepared By:
D J Warren & Co.
Accountants
Seven Oaks
Clewers Hill
Waltham Chase
SO32 2LN

ABBEY TYRES (BISHOPS WALTHAM) LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2014

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~~The company's registered number is 06368601~~

ABBEY TYRES (BISHOPS WALTHAM) LIMITED

Registered Number: 06368601

BALANCE SHEET AT 31 MARCH 2014

	2014	2013
Notes	£	£

FIXED ASSETS

Tangible assets	3	20,026	25,760
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CURRENT ASSETS

Stock	6,240	5,956
Debtors (amounts falling due within one year)	4,479	6,022
Cash at bank and in hand	14,050	15,034

24,769	27,012
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CREDITORS: Amounts falling due within one year	69,670	64,901
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NET CURRENT LIABILITIES	(44,901)	(37,889)
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TOTAL ASSETS LESS CURRENT LIABILITIES	(24,875)	(12,129)
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CAPITAL AND RESERVES

Called up share capital	4	100	100
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Profit and loss account	(24,975)	(12,229)
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SHAREHOLDERS' FUNDS	(24,875)	(12,129)
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For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2014 and signed
on their behalf by

David Walter TROTT

Director

ABBEY TYRES (BISHOPS WALTHAM) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Motor Cars	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 April 2013	<u>5,000</u>	<u>5,000</u>
At 31 March 2014	<u>5,000</u>	<u>5,000</u>
Depreciation		
At 1 April 2013	<u>5,000</u>	<u>5,000</u>
At 31 March 2014	<u>5,000</u>	<u>5,000</u>
Net Book Amounts		
At 31 March 2014	<u>-</u>	<u>-</u>

ABBEY TYRES (BISHOPS WALTHAM) LIMITED

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Motor Cars £	Total £
Cost			
At 1 April 2013	36,758	7,500	44,258
Additions	<u>939</u>	<u>-</u>	<u>939</u>
At 31 March 2014	<u>37,697</u>	<u>7,500</u>	<u>45,197</u>
Depreciation			
At 1 April 2013	15,778	2,720	18,498
For the year	<u>5,478</u>	<u>1,195</u>	<u>6,673</u>

At 31 March 2014	<u>21,256</u>	<u>3,915</u>	<u>25,171</u>
Net Book Amounts			
At 31 March 2014	<u>16,441</u>	<u>3,585</u>	<u>20,026</u>
At 31 March 2013	<u>20,980</u>	<u>4,780</u>	<u>25,760</u>

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

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