

Registered Number 06368601

ABBEY TYRES (BISHOPS WALTHAM) LIMITED

Abbreviated Accounts

31 March 2011

ABBEY TYRES (BISHOPS WALTHAM) LIMITED

Registered Number 06368601

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	1,500	2,500
Tangible	3	5,948	5,682
		<u>7,448</u>	<u>8,182</u>
Current assets			
Stocks		5,346	5,226
Debtors	4	2,415	2,728
Cash at bank and in hand		25,674	21,380
Total current assets		<u>33,435</u>	<u>29,334</u>
Creditors: amounts falling due within one year	5	(30,733)	(35,974)
Net current assets (liabilities)		2,702	(6,640)
Total assets less current liabilities		<u>10,150</u>	<u>1,542</u>
Total net assets (liabilities)		<u>10,150</u>	<u>1,542</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		10,050	1,442
Shareholders funds		<u>10,150</u>	<u>1,542</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 December 2011

And signed on their behalf by:

David Walter TROTT, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25% reducing balance
Motor Cars	25% reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 April 2010	<u>5,000</u>
At 31 March 2011	<u>5,000</u>

Amortisation

At 01 April 2010	2,500
Charge for year	<u>1,000</u>
At 31 March 2011	<u>3,500</u>

Net Book Value

At 31 March 2011	1,500
At 31 March 2010	<u>2,500</u>

3 Tangible fixed assets

	Plant & Machinery	Motor Cars	Total
Cost	£	£	£
At 01 April 2010	10,650	800	11,450
Additions	2,249	0	2,249
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2011	<u>12,899</u>	<u>800</u>	<u>13,699</u>

Depreciation

At 01 April 2010	5,362	406	5,768
Charge for year	1,885	98	1,983
On disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2011	<u>7,247</u>	<u>504</u>	<u>7,751</u>

Net Book Value

At 31 March 2011	5,652	296	5,948
At 31 March 2010	<u>5,288</u>	<u>394</u>	<u>5,682</u>

4 **Debtors**

	2011 £	2010 £
Trade debtors	543	2,008
Prepayments and accrued income	1,872	
Other debtors	<u></u>	<u>720</u>
	2,415	2,728

5 **Creditors: amounts falling due within one year**

	2011 £	2010 £
Trade creditors	13,597	16,276
Taxation and Social Security	2,366	3,790
Other creditors	<u>14,770</u>	<u>15,908</u>
	30,733	35,974

6 **Share capital**

	2011 £	2010 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

