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COMPANY REGISTRATION NUMBER 06368354

A B F COMPUTERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2009



ACCURATE TAX SOLUTIONS

Chartered Accountants
Unit 2 155a Bolton Road
Ashton in Makerfield
Wigan
Lancs
England
WN4 8AE

A B F COMPUTERS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

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A B F COMPUTERS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2009

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to provide our customers and business clients with a local cost effective one stop shop for all their computer needs. We pride ourselves on our service.

DIRECTOR

The director who served the company during the year was as follows:

MR B P Flinn

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
24 Sycamore Avenue
Haydock
St Helens
Merseyside
WA11 0JP

Signed by order of the director



Company Secretary

Approved by the director on 15th April 2009.

A B F COMPUTERS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF A B F COMPUTERS LIMITED

YEAR ENDED 31 MARCH 2009

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Unit 2 155a Bolton Road
Ashton in Makerfield
Wigan
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ACCURATE TAX SOLUTIONS
Chartered Accountants

P. M. Hamad

A B F COMPUTERS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2009

	2009	2008
Note	£	£
TURNOVER	69,362	37,618
Cost of sales	45,972	23,552
	<hr/>	<hr/>
GROSS PROFIT	23,390	14,066
Administrative expenses	25,991	13,807
	<hr/>	<hr/>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	(2,601)	259
	<hr/>	<hr/>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	(2,601)	259
Balance brought forward	259	-
	<hr/>	<hr/>
Balance carried forward	(2,342)	259
	<hr/>	<hr/>

The notes on pages 6 to 8 form part of these financial statements.

A B F COMPUTERS LIMITED

BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	3	11,340	15,120
CURRENT ASSETS			
Stocks		6,500	6,326
Cash at bank		—	1,712
		6,500	8,038
CREDITORS: Amounts falling due within one year	4	17,990	18,570
NET CURRENT LIABILITIES		(11,490)	(10,532)
TOTAL ASSETS LESS CURRENT LIABILITIES		(150)	4,588
CREDITORS: Amounts falling due after more than one year	5	2,092	4,229
		(2,242)	359
CAPITAL AND RESERVES			
Called-up equity share capital	7	100	100
Profit and loss account		(2,342)	259
(DEFICIT)/SHAREHOLDERS' FUNDS		(2,242)	359

The Balance sheet continues on the following page.
The notes on pages 6 to 8 form part of these financial statements.

A B F COMPUTERS LIMITED

BALANCE SHEET *(continued)*

31 MARCH 2009

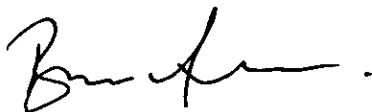
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on 15th April 2009.



MR B P FLINN
Director

The notes on pages 6 to 8 form part of these financial statements.

A B F COMPUTERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- (25% Reducing Balance)
Motor Vehicles	- (25% Reducing Balance)
Equipment	- (25 Reducing Balance)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

A B F COMPUTERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

	2009	2008
	£	£
Director's emoluments	5,430	—
Depreciation of owned fixed assets	1,880	1,880
Depreciation of assets held under hire purchase agreements	<u>1,900</u>	<u>1,900</u>

3. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Equipment £	Total £
COST				
At 1 April 2008 and 31 March 2009	<u>6,500</u>	<u>9,500</u>	<u>2,900</u>	<u>18,900</u>
DEPRECIATION				
At 1 April 2008	1,300	1,900	580	3,780
Charge for the year	<u>1,300</u>	<u>1,900</u>	<u>580</u>	<u>3,780</u>
At 31 March 2009	<u>2,600</u>	<u>3,800</u>	<u>1,160</u>	<u>7,560</u>
NET BOOK VALUE				
At 31 March 2009	<u>3,900</u>	<u>5,700</u>	<u>1,740</u>	<u>11,340</u>
At 31 March 2008	<u>5,200</u>	<u>7,600</u>	<u>2,320</u>	<u>15,120</u>

Hire purchase agreements

Included within the net book value of £11,340 is £5,700 (2008 - £7,600) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £1,900 (2008 - £1,900).

A B F COMPUTERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

4. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Bank loans and overdrafts	8,227	4,480
Trade creditors	7,490	6,192
Other taxation	653	629
Other creditors	1,620	7,269
	<u>17,990</u>	<u>18,570</u>

5. CREDITORS: Amounts falling due after more than one year

	2009	2008
	£	£
Hire purchase agreements	<u>2,092</u>	<u>4,229</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr B Flinn throughout the current and previous year. Mr B Flinn is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSSE.

7. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009		2008
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>