

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

AARC Properties Limited

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for the Year Ended 30 September 2014**

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AARC Properties Limited
Company Information
for the Year Ended 30 September 2014

DIRECTOR: R S Monk

REGISTERED OFFICE: 7 The Ropewalk
Nottingham
Nottinghamshire
NG1 5DU

REGISTERED NUMBER: 06368025 (England and Wales)

ACCOUNTANTS: Botham Accounting Limited
Chartered Accountants
14 Clarendon Street
Nottingham
Nottinghamshire
NG1 5HQ

Abbreviated Balance Sheet
30 September 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Stocks		370,201	370,201
Cash in hand		<u>1,443</u>	<u>1,481</u>
		371,644	371,682
CREDITORS			
Amounts falling due within one year		<u>470,426</u>	<u>459,607</u>
NET CURRENT LIABILITIES		<u>(98,782)</u>	<u>(87,925)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(98,782)</u>	<u>(87,925)</u>
CAPITAL AND RESERVES			
Called up share capital	2	12	12
Profit and loss account		<u>(98,794)</u>	<u>(87,937)</u>
SHAREHOLDERS' FUNDS		<u>(98,782)</u>	<u>(87,925)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2015 and were signed by:

R S Monk - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

During the period of trading the company suffered a trading loss as expected. The company has secured a development site and financing and as a result the going concern basis of accounting has been adopted.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Work in progress is valued at the lower of cost and net realisable value, costs includes all direct costs

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
12	Ordinary	£1	<u>12</u>	<u>12</u>

3. RELATED PARTY DISCLOSURES

RS Monk

The shareholder and director

During the year interest of £10,621 (2013:£10,664) was charged.

	2014 £	2013 £
Amount due to related party at the balance sheet date	<u>391,453</u>	<u>381,452</u>

Monk Estates Limited

A company in which RS Monk has an interest.

During the year the company was charged £12,000 (2013: £11,000) for management charges

	2014 £	2013 £
Amount due to related party at the balance sheet date	<u>30,111</u>	<u>19,541</u>

4. ULTIMATE CONTROLLING PARTY

The company is controlled by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.