

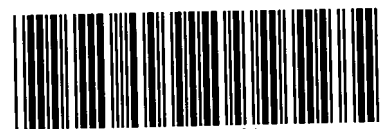
MJM PICTURES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

Company Registration No. 06367288 (England and Wales)

Alan Cooper Saunders Angel

Chartered Accountants
Kenton House
666 Kenton Road
Harrow, Middlesex
HA3 9QN

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COMPANIES HOUSE

MJM PICTURES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		36,137		38,637
Tangible assets	2		38,890		34,924
			<u>75,027</u>		<u>73,561</u>
Current assets					
Debtors		16,336		18,734	
Cash at bank and in hand		23,936		22,092	
		<u>40,272</u>		<u>40,826</u>	
Creditors: amounts falling due within one year		<u>(51,116)</u>		<u>(49,061)</u>	
Net current liabilities			<u>(10,844)</u>		<u>(8,235)</u>
Total assets less current liabilities			<u>64,183</u>		<u>65,326</u>
Provisions for liabilities			<u>(7,778)</u>		<u>(6,985)</u>
			<u>56,405</u>		<u>58,341</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			56,305		58,241
Shareholders' funds			<u>56,405</u>		<u>58,341</u>

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6th June 2014


Mr M Moreve
Director

Company Registration No. 06367288

MJM PICTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is amortised through the profit and loss account in equal annual instalments over its estimated useful economic life of twenty years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing Balance
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1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.6 Leasing

Rents payable under operating leases are charged against income on a straight line basis over the lease term.

MJM PICTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2012	50,000	54,519	104,519
Additions	-	13,919	13,919
Disposals	-	(450)	(450)
At 31 October 2013	50,000	67,988	117,988
Depreciation			
At 1 November 2012	11,363	19,595	30,958
On disposals	-	(220)	(220)
Charge for the year	2,500	9,723	12,223
At 31 October 2013	13,863	29,098	42,961
Net book value			
At 31 October 2013	36,137	38,890	75,027
At 31 October 2012	38,637	34,924	73,561

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100