

MJM PICTURES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

Company Registration No. 06367288 (England and Wales)

Alan Cooper Saunders Angel

Chartered Accountants
Kenton House
666 Kenton Road
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MJM PICTURES LIMITED

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MJM PICTURES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2011

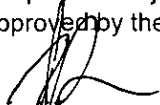
	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	41,137		43,637	
Tangible assets	2	31,209		22,258	
			<u>72,346</u>		<u>65,895</u>
Current assets					
Debtors		18,286		21,651	
Cash at bank and in hand		27,573		4,001	
		<u>45,859</u>		<u>25,652</u>	
Creditors amounts falling due within one year		<u>(62,776)</u>		<u>(44,597)</u>	
Net current liabilities			<u>(16,917)</u>		<u>(18,945)</u>
Total assets less current liabilities			<u>55,429</u>		<u>46,950</u>
Provisions for liabilities			<u>(5,874)</u>		<u>(4,674)</u>
			<u>49,555</u>		<u>42,276</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		49,455		42,176	
Shareholders' funds			<u>49,555</u>		<u>42,276</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 Companies Act 2006. Members have not required the company under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 October 2011.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 2011 and of its profit or loss for the year then ended in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20/6/2012



Mr M Moreve

Director

Company Registration No 06367288

MJM PICTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Although the company made a profit of £72,790 before tax for the year (2010 £46,971), its current liabilities exceeded its current assets at the balance sheet date by £16,917 (2010 £18,945). Overall, total assets exceeded liabilities by £49,555 (2010 £42,276)

The net current liability position is not considered, by the director, as being a major concern to the company's going concern capability as adequate funds exist from himself and shareholders to safeguard the company's long term future

In addition, the major part of the creditors balance of £62,776 (2010 £44,597) is payable to the director at the balance sheet date, viz £28,169 (2010 £23,083)

On this basis the director considers it appropriate to prepare the financial statements on the going concern basis

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is amortised through the profit and loss account in equal annual instalments over its estimated useful economic life of twenty years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% Reducing Balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

MJM PICTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2010	50,000	35,145	85,145
Additions	-	17,751	17,751
Disposals	-	(1,950)	(1,950)
At 31 October 2011	50,000	50,946	100,946
Depreciation			
At 1 November 2010	6,363	12,887	19,250
On disposals	-	(952)	(952)
Charge for the year	2,500	7,802	10,302
At 31 October 2011	8,863	19,737	28,600
Net book value			
At 31 October 2011	41,137	31,209	72,346
At 31 October 2010	43,637	22,258	65,895

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100