

REGISTERED NUMBER: 06367267 (England and Wales)

Stockopedia Ltd

Unaudited Financial Statements

for the Year Ended 31 December 2018

**Contents of the Financial Statements
for the Year Ended 31 December 2018**

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	4

Stockopedia Ltd
Company Information
for the Year Ended 31 December 2018

Directors:	S C G Stevens E Pagecroft D G Brickell P R Ensor
Secretary:	D G Brickell
Registered office:	Oxford Centre for Innovation New Road Oxford OX1 1BY
Registered number:	06367267 (England and Wales)
Accountants:	Warr & Co Limited Chartered Accountants Mynshull House 78 Churchgate Stockport Cheshire SK1 1YJ

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
Fixed assets					
Intangible assets	4		520,272		369,911
Tangible assets	5		15,871		12,583
Investments	6		3,250		3,250
			<u>539,393</u>		<u>385,744</u>
Current assets					
Debtors	7	24,877		13,945	
Cash at bank		<u>700,280</u>		<u>1,274,808</u>	
		<u>725,157</u>		<u>1,288,753</u>	
Creditors					
Amounts falling due within one year	8	<u>889,838</u>		<u>831,603</u>	
Net current (liabilities)/assets			<u>(164,681)</u>		<u>457,150</u>
Total assets less current liabilities			<u>374,712</u>		<u>842,894</u>
Creditors					
Amounts falling due after more than one year	9		<u>30,854</u>		<u>30,854</u>
Net assets			<u>343,858</u>		<u>812,040</u>
Capital and reserves					
Called up share capital	10		3,269		3,225
Share premium	11		2,408,354		2,386,580
Retained earnings	11		<u>(2,067,765)</u>		<u>(1,577,765)</u>
Shareholders' funds			<u>343,858</u>		<u>812,040</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 March 2019 and were signed on its behalf by:

S C G Stevens - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **Statutory information**

Stockopedia Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the grounds that the director will continue to provide sufficient finance to enable the company to continue trading for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Pension costs and other post-retirement benefits

The company does not operate a company pension scheme but makes contributions to a personal pension scheme of the director. Contributions payable for the year are charged in the profit and loss account.

Intangible fixed assets

Intangible fixed assets relate to website development costs. The costs are being amortised evenly over their estimated useful life of five years.

Revenue recognition

The company invoices subscriptions on a month by month basis. The income from these subscriptions are recognised as revenue in the month in which signup occurs.

The company also invoices subscriptions for periods up to thirty six months in advance. The income from these subscriptions is apportioned and included in revenue in the relevant accounting period to which it relates. Revenue relating to future years is included in creditors as deferred income.

Consolidated accounts

The company qualifies as a small group and the directors have taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group financial statements. As such these financial statements present information about the company as an individual undertaking only and not about its group.

3. **Employees and directors**

The average number of employees during the year was 18 (2017 - 13) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. Intangible fixed assets

	Other intangible assets £
Cost	
At 1 January 2018	850,680
Additions	349,235
At 31 December 2018	<u>1,199,915</u>
Amortisation	
At 1 January 2018	480,769
Charge for year	198,874
At 31 December 2018	<u>679,643</u>
Net book value	
At 31 December 2018	<u>520,272</u>
At 31 December 2017	<u>369,911</u>

5. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2018	25,942
Additions	9,381
Disposals	(5,290)
At 31 December 2018	<u>30,033</u>
Depreciation	
At 1 January 2018	13,359
Charge for year	5,291
Eliminated on disposal	(4,488)
At 31 December 2018	<u>14,162</u>
Net book value	
At 31 December 2018	<u>15,871</u>
At 31 December 2017	<u>12,583</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. Fixed asset investments			Shares in group undertakings £
Cost			
At 1 January 2018 and 31 December 2018			<u>3,250</u>
Net book value			
At 31 December 2018			<u>3,250</u>
At 31 December 2017			<u><u>3,250</u></u>
7. Debtors: amounts falling due within one year			
	31.12.18	31.12.17	
	£	£	
Other debtors	<u>24,877</u>	<u>13,945</u>	
8. Creditors: amounts falling due within one year			
	31.12.18	31.12.17	
	£	£	
Trade creditors	36,214	61,044	
Taxation and social security	71,066	63,786	
Other creditors	<u>782,558</u>	<u>706,773</u>	
	<u>889,838</u>	<u>831,603</u>	
9. Creditors: amounts falling due after more than one year			
	31.12.18	31.12.17	
	£	£	
Other creditors	<u>30,854</u>	<u>30,854</u>	
10. Called up share capital			
Allotted, issued and fully paid:			
Number: Class:	Nominal	31.12.18	31.12.17
	value:	£	£
3,225,344 Ordinary	£.001	<u>3,269</u>	<u>3,225</u>

43,636 Ordinary shares of £.001 each were allotted as fully paid at a premium of 0.50 per share during the year.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

11. **Reserves**

	Retained earnings £	Share premium £	Totals £
At 1 January 2018	(1,577,765)	2,386,580	808,815
Deficit for the year	(490,000)		(490,000)
Premium on shares issued	-	21,774	21,774
At 31 December 2018	<u>(2,067,765)</u>	<u>2,408,354</u>	<u>340,589</u>

12. **Directors' advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18 £	31.12.17 £
E Pagecroft		
Balance outstanding at start of year	-	89
Amounts advanced	1,501	-
Amounts repaid	-	(89)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,501</u>	<u>-</u>

The loan was unsecured, interest free and repayable upon demand.

13. **Related party disclosures**

At the balance sheet date the company owed the director, D G Brickell £36,134 (2017 - £36,134).

Of the amount due to D G Brickell, £30,854 will only become repayable if the business is sold or when he ceases to be involved with the company or a majority vote of the shareholders agree to the repayment of this loan. The balance of £5,280 is repayable on demand. The loans are interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.