In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

WEDNESDAY

A69IZ92P

A06 28/06/2017 #287

COMPANIES HOUSE

1 Company details

Company number	0 6 3 6 7 1 3 9
Company name in full	C.A. Pilgrim 5 Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Michael Colin John
Surname	Sanders

3 Liquidator's address

Building name/number	New Bridge Street House
Street	30 - 34 New Bridge Street
Post town	London
County/Region	
Postcode	E C 4 V 6 B J
Country	

4 Liquidator's name ❶

Full forename(s)	Georgina Marie
Surname	Eason

❶ Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	New Bridge Street House
Street	30 - 34 New Bridge Street
Post town	London
County/Region	
Postcode	E C 4 V 6 B J
Country	

❷ Other liquidator
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 1 d 9	m 0 m 5	y 2 y 0 y 1 y 6
To date	d 1 d 8	m 0 m 5	y 2 y 0 y 1 y 7

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X	X
Signature date	d 2 d 7	m 0 m 6 y 2 y 0 y 1 y 7

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Michael Colin John Sanders
Company name	MacIntyre Hudson LLP
Address	New Bridge Street House
	30 - 34 New Bridge Street
Post town	London
County/Region	
Postcode	E C 4 V 6 B J
Country	
DX	
Telephone	0207 429 4100

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

C.A. Pilgrim 5 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 19/05/2016 To 18/05/2017 £	From 19/05/2015 To 18/05/2017 £
	ASSET REALISATIONS		
5,990.00	Debtor - Discretionary Trust	NIL	5,990.00
2,435,285.27	Cash at Bank	NIL	2,444,865.27
	Bank Interest Gross	24.18	253.77
	Corporation Tax Interest Refund	257.91	257.91
		282.09	2,451,366.95
	COST OF REALISATIONS		
	Office Holders Fees	NIL	4,000.00
	Office Holders Expenses	325.00	330.00
	Accountants Fees	NIL	4,000.00
	Corporation Tax	NIL	NIL
	VAT Unrecoverable	65.00	1,716.76
	Statutory Advertising	NIL	253.80
	Bank Charges	NIL	62.00
	Degrouping Charge	NIL	52,757.32
		(390.00)	(63,119.88)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	NIL	672.00
(9.42)	HSBC Overdraft	NIL	NIL
(75,296.97)	HMRC Corporation Tax	NIL	75,610.99
(3,600.00)	Accountant Accruals	NIL	NIL
		NIL	(76,282.99)
	DISTRIBUTIONS		
	Preference Shareholders	NIL	NIL
	Ordinary Shareholders	NIL	2,305,561.43
	Distribution in-Specie	NIL	5,990.00
		NIL	(2,311,551.43)
2,362,368.88		**(107.91)**	**412.65**
	REPRESENTED BY		
	Bank 2 Current		412.65
			412.65

Note:

Michael Colin John Sanders
Joint Liquidator

PRIVATE & CONFIDENTIAL

C.A. PILGRIM 5 LIMITED

(In Liquidation)

SECOND ANNUAL PROGRESS REPORT ON THE ADMINISTRATION OF
C.A. PILGRIM 5 LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION

PREPARED BY
MICHEAL COLIN JOHN SANDERS
JOINT LIQUIDATOR

C.A. Pilgrim 5 Limited ("the Company") – in Members' Voluntary Liquidation
Joint Liquidators' Progress Report to Members
For the year ending 18 May 2017

STATUTORY INFORMATION

Company Name:	C.A. Pilgrim 5 Limited ("the Company")
Registered Office:	MHA MacIntyre Hudson New Bridge Street House 30-34 New Bridge Street London EC4V 6BJ
Former Registered Office:	1268A High Road Whetstone London N20 9HH
Registered Number:	06367139
Joint Liquidators' Names:	Michael Colin John Sanders Georgina Marie Eason
Joint Liquidators' Address:	MHA MacIntyre Hudson New Bridge Street House 30-34 New Bridge Street London EC4V 6BJ
Joint Liquidators' Date of Appointment:	19 May 2015
Actions of Joint Liquidators':	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone

JOINT LIQUIDATORS' ACTIONS SINCE LAST REPORT

Since my last report I have taken steps to ensure that the Company's assets have been realised in full. This has included corresponding with HM Revenue & Customs ("HMRC") with regards to a Corporation Tax Refund. I have also taken steps to ensure that all liabilities have been settled. I am required to obtain clearance from HMRC prior to closing this case and I can advise that I remain in correspondence with HMRC in this respect.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last report is detailed in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 19 May 2016 to 18 May 2017 is attached at Appendix 2.

The balance of funds is being held in an interest bearing bank account.

ASSET REALISATIONS

Bank Interest Gross

Gross interest of £24.18 has accrued on funds held in the Liquidation estate bank account during this period.

Corporation Tax Interest Refund

£257.91 has been received from HMRC in relation to an overpayment of Corporation Tax.

COST OF REALISATIONS

VAT Unrecoverable

The Company was part of a VAT group and upon Liquidation steps were taken to deregister the Company for VAT. As such, the VAT incurred during this period totalling £65 is unrecoverable.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies shows that the Company has no current charges over its assets.

Preferential Creditors

The Director's Declaration of Solvency ("DOS") did not list any preferential creditors. Accordingly, no claims have been received.

Trade & Expense Creditors

The Director's DOS did not reflect any trade & expense creditors. However, two claims were received totalling £672 and a dividend of 100 p in the £ was declared and paid.

Crown Creditors

The Director's DOS reflected an amount of £75,296.97 being owed to HMRC in relation to Corporation Tax. A claim totaling £75,610.99 was received and a dividend of 100 p in the £ was declared and paid.

DISTRIBUTIONS

Ordinary Shareholders

The following capital distributions have been made to the shareholders:

Date	Amount of Distribution
20/05/2015	£2,000,000
29/05/2015	£15,308
04/04/2016	£290,253.43
Total	**£2,305,561.43**

Distribution in Specie

The following asset has been distributed in-specie to the shareholders, as previously mentioned:

Debtor – Discretionary Trust	£5,990
	£5,990

JOINT LIQUIDATORS' REMUNERATION

The shareholders previously authorised that my remuneration be fixed as a fixed fee of £4,000 plus VAT and disbursements. This fee is for assistance with preparing the DOS and producing and circulating the resolutions prior to my appointment, together with all post appointment work. This has been drawn in full.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at http://www.creditorinsolvencyguide.co.uk/. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows MHA MacIntyre Hudson's fee policy are available at the link http://www.macintyrehudson.co.uk/guide-to-fees. Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015 version.

JOINT LIQUIDATORS' EXPENSES

My expenses to 18 May 2017 amount to £330 and are detailed below:

Type of expense	Amount incurred	Amount paid
Specific Bond	£5	£5
Bonding	£325	£325
Total	**£330**	**£330**

I can confirm that £325 has been paid towards my expenses during this period.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

To comply with the Provision of Services Regulations, some general information about MHA MacIntyre Hudson can be found at http://www.macintyrehudson.co.uk/information.html

We would also advise you that our Insolvency Practitioners are bound by the Insolvency Code of Ethics, a copy of which can be found at http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code when carrying out all professional work relating to an insolvency appointment. They are also bound by the regulations of their professional bodies which can be found at http://www.insolvency-practitioners.org.uk/

At MHA MacIntyre Hudson we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Paul Michael Davis, of this office. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can email ip.complaints@insolvency.gsi.gov.uk; or you may phone 0845 602 9848 - calls are charged at between 1p and 10.5p per minute from a land line, or for mobiles, between 12p and 41p per minute if you're calling from the UK.

SUMMARY

I am currently liaising with HMRC in an attempt to gain the necessary clearance required to enable me to bring this case to a close. Until this information has been received my files will remain open.

Should you have any queries regarding this report, or the Liquidation in general, please contact Scott Parish by telephone on 01622 250 423 or via email at scott.parish@mhllp.co.uk.

M C J Sanders
JOINT LIQUIDATOR
Authorised to act in the UK by the
Insolvency Practitioners Association

APPENDIX 1

1. Administration
   - Dealing with all routine correspondence and emails relating to the case.
   - Maintaining and managing the Joint Liquidators' estate bank account.
   - Maintaining and managing the Joint Liquidators' cashbook.
   - Undertaking regular bank reconciliations of the bank account containing estate funds.
   - Reviewing the adequacy of the specific penalty bond on a quarterly basis.
   - Undertaking periodic reviews of the progress of the case.
   - Overseeing and controlling the work done on the case by case administrators.

2. Cashiering
   - Maintaining and managing the Joint Liquidators' cashbook and bank account.
   - Ensuring statutory lodgements and tax lodgement obligations are met.

3. Creditors
   - Corresponding with HMRC to establish whether they have a claim in the Liquidation.

C.A. Pilgrim 5 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 19/05/2016 To 18/05/2017 £	From 19/05/2015 To 18/05/2017 £
	ASSET REALISATIONS		
5,990.00	Debtor - Discretionary Trust	NIL	5,990.00
2,435,285.27	Cash at Bank	NIL	2,444,865.27
	Bank Interest Gross	24.18	253.77
	Corporation Tax Interest Refund	257.91	257.91
		282.09	2,451,366.95
	COST OF REALISATIONS		
	Office Holders Fees	NIL	4,000.00
	Office Holders Expenses	325.00	330.00
	Accountants Fees	NIL	4,000.00
	Corporation Tax	NIL	NIL
	VAT Unrecoverable	65.00	1,716.76
	Statutory Advertising	NIL	253.80
	Bank Charges	NIL	62.00
	Degrouping Charge	NIL	52,757.32
		(390.00)	(63,119.88)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	NIL	672.00
(9.42)	HSBC Overdraft	NIL	NIL
(75,296.97)	HMRC Corporation Tax	NIL	75,610.99
(3,600.00)	Accountant Accruals	NIL	NIL
		NIL	(76,282.99)
	DISTRIBUTIONS		
	Preference Shareholders	NIL	NIL
	Ordinary Shareholders	NIL	2,305,561.43
	Distribution in-Specie	NIL	5,990.00
		NIL	(2,311,551.43)
2,362,368.88		**(107.91)**	**412.65**
	REPRESENTED BY		
	Bank 2 Current		412.65
			412.65

Note:

Michael Colin John Sanders
Joint Liquidator