

Registered Number 06366478

ABACIST OMEGA LIMITED

Abbreviated Accounts

30 September 2009

ABACIST OMEGA LIMITED

Registered Number 06366478

Balance Sheet as at 30 September 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	20,400	35,635
Investments	3	<u>2,736</u>	<u>35,635</u>
Total fixed assets		23,136	35,635
Current assets			
Debtors		49,305	45,686
Cash at bank and in hand		4,400	3,428
Total current assets		<u>53,705</u>	<u>49,114</u>
Prepayments and accrued income (not expressed within current asset sub-total)		4,904	
Creditors: amounts falling due within one year		(58,133)	(64,620)
Net current assets		476	(15,506)
Total assets less current liabilities		<u>23,612</u>	<u>20,129</u>
Total net Assets (liabilities)		23,612	20,129
Capital and reserves			
Called up share capital		1,000	1,000
Other reserves		19,129	
Profit and loss account		<u>3,483</u>	<u>19,129</u>
Shareholders funds		<u>23,612</u>	<u>20,129</u>

- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2010

And signed on their behalf by:

Gr?inne O'Meara, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represented net invoiced sale of services, excluding value added tax. The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 September 2008	45,705
additions	
disposals	
revaluations	
transfers	
At 30 September 2009	<u>45,705</u>
Depreciation	
At 30 September 2008	10,070
Charge for year	15,235
on disposals	
At 30 September 2009	<u>25,305</u>
Net Book Value	
At 30 September 2008	35,635
At 30 September 2009	<u>20,400</u>

3 Investments (fixed assets)

in 2009 Abacist Omega Limited acquired 100% of the share capital of Abacist Omega SL, a company registered in Spain. It has not been consolidated for the year end 30 September 2009 as it is not material, having net assets of £2,736.

3 Ultimate Controlling Party

The directors regard Intellectual Property Group Limited as the ultimate controlling party by virtue of its majority shareholding in the shares of the company