

Registered Number 06366478

ABACIST OMEGA LIMITED

Abbreviated Accounts

30 September 2010

ABACIST OMEGA LIMITED

Registered Number 06366478

Balance Sheet as at 30 September 2010

	Notes	2010	2009
		£	£
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	6,239	20,400
Investments		<u> </u>	<u>2,736</u>
Total fixed assets		6,239	23,136
Current assets			
Debtors		67,999	49,305
Cash at bank and in hand		8,922	4,400
Total current assets		<u>76,921</u>	<u>53,705</u>
Prepayments and accrued income (not expressed within current asset sub-total)		1,027	4,904
Creditors: amounts falling due within one year		(86,182)	(58,133)
Net current assets		(8,234)	476
Total assets less current liabilities		<u>(1,995)</u>	<u>23,612</u>
Total net Assets (liabilities)		(1,995)	23,612
Capital and reserves			
Called up share capital		1,000	1,000
Other reserves		22,612	19,129
Profit and loss account		<u>(25,607)</u>	<u>3,483</u>
Shareholders funds		<u>(1,995)</u>	<u>23,612</u>

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2011

And signed on their behalf by:

Gr?inne O'Meara, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represented net invoiced sale of service, excluding value added tax. The total turnover of the company for the company for the year has been derived from its principal activity wholly undertaken in the UK

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 September 2009	45,705
additions	1,327
disposals	
revaluations	
transfers	
At 30 September 2010	<u>47,032</u>
Depreciation	
At 30 September 2009	25,305
Charge for year	15,488
on disposals	
At 30 September 2010	<u>40,793</u>
Net Book Value	
At 30 September 2009	20,400
At 30 September 2010	<u>6,239</u>

3 Transactions with directors

Remuneration in respect of director was for the year ended 30 September 2010 - £ 57,062 (30 September 2009 - £59,250)

4 Related party disclosures

The directors regard Intellectual Property Group Limited as the ultimate controlling party by virtue of its majority shareholding in the shares of the company. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

5 Contingent Liabilities

There were no contingent liabilities at 30 September 2010 or 30 September 2009