

ABSOLUTE INVESTMENTS LIMITED



Abbreviated Accounts

For the year ended 30 November 2012

ABSOLUTE INVESTMENTS LIMITED

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ABSOLUTE INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2012

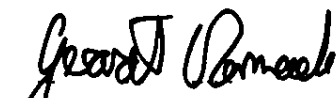
	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2	500,541		500,541	
Current assets					
Debtors		326,054		326,054	
Creditors amounts falling due within one year		(678,341)		(588,789)	
Net current liabilities		(352,287)		(262,735)	
Total assets less current liabilities		148,254		237,806	
Creditors amounts falling due after more than one year		(59,504)		(150,088)	
		88,750		87,718	
Capital and reserves					
Called up share capital	3	34,700		34,700	
Other reserves		15,300		15,300	
Profit and loss account		38,750		37,718	
Shareholders' funds		88,750		87,718	

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27TH AUGUST 2013


G J McCormack
Director

Company Registration No. 06366290

ABSOLUTE INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 2006 not to prepare group accounts.

ABSOLUTE INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2012

2 Fixed assets

	Investments £
Cost	
At 1 December 2011 & at 30 November 2012	500,541
At 30 November 2011	<u>500,541</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Absolute Post Inc	USA	Ordinary	75 00
Absolute Post Limited	England and Wales	Ordinary	100 00
Blind Pig Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	Principal activity		
Absolute Post Inc	Post production services	12,530	(465,002)
Absolute Post Limited	Post production services	1,239,460	22,318
Blind Pig Limited	Design and animation	<u>251,926</u>	<u>(20,072)</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
34,700 Ordinary shares of £1 each	<u>34,700</u>	<u>34,700</u>

4 Transactions with directors

As at 30 November 2012, D Smith, a director of the company was owed £139,496 (2011 £230,080), during the year repayments of £90,584 (2011 £89,903) were made. This loan has been provided interest free.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2012

5 Ultimate parent company

The ultimate controlling party is D Smith, the majority shareholder