

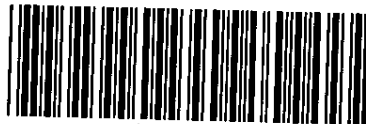
# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



\*A8H05RVD\*

A06

06/11/2019

#212

COMPANIES HOUSE

<b>1</b>	<b>Company details</b>		<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.
Company number	0 6 3 6 6 2 1 1		
Company name in full	Radley SPV 2 Ltd		
<b>2</b>	<b>Liquidator's name</b>		
Full forename(s)	ANDREW		
Surname	DOLLIVER		
<b>3</b>	<b>Liquidator's address</b>		
Building name/number	C/O EY		
Street	BEDFORD HOUSE		
	16 BEDFORD STREET		
Post town	BELFAST		
County/Region			
Postcode	B T 2 7 D T		
Country			
<b>4</b>	<b>Liquidator's name ①</b>		<b>① Other liquidator</b> Use this section to tell us about another liquidator.
Full forename(s)	JOSEPH LUKE		
Surname	CHARLETON		
<b>5</b>	<b>Liquidator's address ②</b>		<b>② Other liquidator</b> Use this section to tell us about another liquidator.
Building name/number	C/O EY		
Street	BEDFORD HOUSE		
	16 BEDFORD STREET		
Post town	BELFAST		
County/Region			
Postcode	B T 2 7 D T		
Country			

# LIQ13

Notice of final account prior to dissolution in MVL

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## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

## Sign and date

Liquidator's signature

Signature

X

*Andrew J. Miller*

X

Signature date

<sup>d</sup> 2 <sup>d</sup> 3

<sup>m</sup> 1 <sup>m</sup> 0

<sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 1 <sup>y</sup> 9

# LIQ13

Notice of final account prior to dissolution in MVL



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name JENNY CAMPBELL

Company name EY

Address BEDFORD HOUSE

16 BEDFORD STREET

Post town BELFAST

County/Region

Postcode

B T 2 7 D T

Country

DX

Telephone



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

Registrar of Companies  
Companies House  
Liquidation Section  
Crown Way  
Cardiff  
CF14 3UZ

23 October 2019

Ref: AD 11540  
Direct line: 028 9044 3612  
Email: [ad11540@uk.ey.com](mailto:ad11540@uk.ey.com)

Dear Sir

**Tula Group Ltd Company number: 04433635**  
**Lockey Bros Ltd Company number: 00587561**  
**Tula Bags Ltd Company number: 01293297**  
**Truly SPV 1 Ltd Company number: 06366226**  
**Hidesign Accessories Ltd Company number: 02571454**  
**Deeply SPV 3 Ltd Company number: 06366212**  
**Milo SPV 4 Ltd Company number: 07822441**  
**Radley Acquisitions Ltd Company number: 05707910**  
**Radley Group Limited Company number: 05709805**  
**Radley Finance Ltd Company number: 05707905**  
**Radley SPV 2 Ltd Company number: 06366211**  
**(All In Members Voluntary Liquidation) (The "Companies")**

I enclose, for filing, a copy of the liquidators' final accounts and forms LIQ13 for the Companies.

I should be grateful if you would acknowledge receipt by endorsing and returning the attached copy letter in the pre-paid envelope provided.

Yours faithfully  
for the Companies (In Members Voluntary Liquidation)



Jenny Campbell  
for Andrew Dolliver  
Joint Liquidator

Encs: Copy final accounts  
Forms LIQ13  
Copy letter

Truly SPV1 Limited (In Members Voluntary Liquidation)  
c/o EY  
Bedford House  
16 Bedford Street  
Belfast  
BT2 7DT

23 October 2019

Ref: AD45910  
Direct line: 028 9044 3502  
Email: insolvency@uk.ey.com

Dear Sir or Madam

## **Radley SPV2 Limited (In Members Voluntary Liquidation)**

Joseph Luke Charleton and I were appointed as Joint Liquidators of the company on 31 January 2018. I write to advise you that we are now in a position to conclude the liquidation.

This letter and its appendices constitutes our final account to members. We also enclose notice in accordance with Rule 5.10 of the Insolvency (England and Wales) Rules 2016 ("the Rules").

### **Information about the company and the liquidators**

The Rules require us to provide certain information about the company and the liquidators. The information can be found in Appendix A of this document. A copy of our receipts and payments account for the period from 31 January 2018 to 23 October 2019 is at Appendix B.

### **Progress during the period covered by the account**

#### **Assets**

The Declaration of Solvency, made by the directors, showed that the Company's only asset was an inter-company receivable balance of £50 due from Deeply SPV3 Limited. The company also had an inter-company payable balance of £40, due to you.

The inter-company balance payable to you was settled by assigning part of the inter-company receivable balance on 10 April 2019. The remaining inter-company receivable balance was distributed in specie to you on 10 April 2019.

Accordingly, there have been no receipts in the liquidation.

#### **Liabilities**

The company had no known external creditors at the date of liquidation. Notice was advertised in the London Gazette for any persons claiming to be creditors of the company to submit claims by 2 March 2018, in accordance with Rule 14.82 of the Rules. No claims were received.

### ***Agreement of Tax Position***

It is customary in a liquidation to seek confirmation from the relevant Crown authorities that they have no claim in respect of Corporation Tax, VAT, PAYE and National Insurance Contributions. HM Revenue and Customs have confirmed that they have no claims in this respect and therefore no objection to my concluding the liquidation.

As you will appreciate, no payments have been made in the liquidation.

### **Joint liquidators' remuneration**

Our remuneration was fixed on a time cost basis by a resolution of the members on 31 January 2018. The Joint Liquidators' remuneration of £4,500 plus VAT and expenses of £98.86 plus VAT will be paid by Laddie Bidco Limited. During the period covered by this report, we have incurred time costs of £7,784 before any discount. Of this sum, nothing has been paid to date.

At Appendix D to this report there is an analysis of the time spent and a statement of our policy in relation to charging time.

### **Joint liquidators' statement of expenses incurred**

During the period covered by this report, we have incurred expenses totalling £98.86 plus VAT. The expenses can be summarised as follows:

Type of expense	Incurred	Paid	Outstanding
Advertising	£92.27	-	£92.27
Bonding	£6.59	-	£6.59
Total	£98.86	-	£98.86



Building a better  
working world

## **Members' rights to further information about, and challenge, remuneration and expenses**

In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. Further information is provided in Appendix C.

Yours faithfully  
for Radley SPV2 Limited (In Members Voluntary Liquidation)

Andrew Dolliver  
Joint Liquidator

Enc: Notice of final account

Andrew Dolliver is licensed in the United Kingdom to act as an insolvency practitioner by The Insolvency Practitioners Association and Joseph Luke Charleton is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants of Scotland.

The affairs, business and property of the Company are being managed by the Joint Liquidators, A Dolliver and JL Charleton, who act as agents of the Company only and without personal liability.

The Joint Liquidators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidator's appointment. The Office Holder Data Privacy Notice can be found at [www.ey.com/uk/officeholderprivacy](http://www.ey.com/uk/officeholderprivacy).

## **Radley SPV2 Limited (In Members Voluntary Liquidation)**

### **Information about the company and the Liquidators**

Registered office address of the company:	c/o EY More London Place London SE1 2AF
Registered number:	06366211
Full names of the liquidators:	Andrew Dolliver and Joseph Luke Charleton
Liquidators' address(es):	EY Bedford House 16-22 Bedford Street Belfast BT2 7DT
Telephone number through which the liquidators can be contacted	028 9044 3500
Date of appointment of the joint liquidators:	31 January 2018
Details of any changes of liquidator:	None



## Radley SPV2 Limited (In Members Voluntary Liquidation)

Joint Liquidators' receipts and payments account for the period from 31 January 2018 to 23 October 2019

Declaration of	24 Jan 2018	
Solvency	3 Oct 2019	
Estimated net		
Realisable Value		
£		
<i>Receipts</i>		
50	Inter-company receivable	50
	Distribution 'in specie' from Deeply SPV3 Limited (In Members Voluntary Liquidation)	50
		<hr/>
		100
<i>Payments</i>		
	Assignment of Inter-company receivable	40
	Net intercompany receivable distributed to members 'in specie'	60
		<hr/>
		100

### Notes

1. Receipts and payments are stated net of VAT.
2. The liquidators' remuneration and disbursements are to be paid otherwise than out of the estate, by a third party.
3. The basis of valuation of the distribution to members 'in specie' was the net amount of the intercompany receivable (£10) plus the distribution 'in specie' received from Deeply SPV3 Limited.

**Members' rights to request further information about remuneration or expenses or to challenge a liquidator's remuneration – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016, as amended**

**18.9 Members' request for further information**

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) *members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;*
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested, or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

### **18.34 Members' claim that remuneration is excessive**

**18.34.**—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

## Radley SPV2 Limited (In Members Voluntary Liquidation)

### Joint Liquidators' time costs for the period from 31 January 2018 to 23 October 2019

#### Liquidators' charging policy for remuneration

The members have determined that the liquidators' remuneration should be fixed on the basis of time properly spent by the liquidators and their staff in attending to matters arising in the liquidation.

The liquidators have engaged a manager and other staff to work on the cases. The work required is delegated to the most appropriate level of staff taking account of the nature of the work and the individual's experience. Additional assistance is provided by accounting and treasury executives dealing with the company's bank accounts and statutory compliance diaries. Work carried out by all staff is subject to the overall supervision of the liquidators.

All time spent by staff working directly on case-related matters is charged to a separate time code established for each case. Time is charged in units of six minutes. Each member of staff has a specific hourly rate, which is subject to change over time. The average hourly rate for each category of staff over the period is shown below as are the current hourly rates used. The current hourly rates may be higher than the average rates, if hourly rates have increased over the period covered by this report.

Classification of work function	Partner/ Director	Assistant Director	Assistants	Total hours	Time Cost (£)	Average Hourly Rate
Accounting & Administration	0.4	4.9	1.2	6.5	3,024	468.9
Statutory Duties	1.5	3.8	0.0	5.2	3,202	610.1
VAT & Taxation	0.0	2.9	0.0	2.9	1,558	534.0
<b>Total</b>	<b>1.9</b>	<b>11.6</b>	<b>1.2</b>	<b>14.6</b>	<b>7,784</b>	
 Total Time Costs	 <b>1,515</b>	 <b>6,174</b>	 <b>95</b>	 <b>7,784</b>		
 Average Hourly rate	 808.98	 533.94	 80.43	 532.57		

Current fee rates	£
Partner	820
Director	655
Assistant Director	550
Senior Executive	425
Executive	320
Assistant Executive	270
Analyst	130-235
Accounting & Treasury	140
Intern	80