

Registered Number 06366120

WILFORDS AUCTIONEERS LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	18,000	18,000
Tangible assets	3	548,448	548,245
		<u>566,448</u>	<u>566,245</u>
Current assets			
Debtors		7,740	8,906
Cash at bank and in hand		30,268	53,085
		<u>38,008</u>	<u>61,991</u>
Creditors: amounts falling due within one year		<u>(60,855)</u>	<u>(69,961)</u>
Net current assets (liabilities)		<u>(22,847)</u>	<u>(7,970)</u>
Total assets less current liabilities		<u>543,601</u>	<u>558,275</u>
Creditors: amounts falling due after more than one year		<u>(420,035)</u>	<u>(446,752)</u>
Total net assets (liabilities)		<u>123,566</u>	<u>111,523</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		123,466	111,423
Shareholders' funds		<u>123,566</u>	<u>111,523</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 June 2013

And signed on their behalf by:

Mr Tim Conrad, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% Straight Line

Mortor vehicles 25% Straight Line

2 Intangible fixed assets

	£
Cost	
At 1 November 2011	18,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>18,000</u>
Amortisation	
At 1 November 2011	-
Charge for the year	-
On disposals	-
At 31 October 2012	<u>-</u>
Net book values	
At 31 October 2012	<u>18,000</u>
At 31 October 2011	<u>18,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2011	550,765
Additions	1,657
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>552,422</u>
Depreciation	
At 1 November 2011	2,520
Charge for the year	1,454
On disposals	<u>-</u>

At 31 October 2012	<u>3,974</u>
Net book values	
At 31 October 2012	<u>548,448</u>
At 31 October 2011	<u>548,245</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

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