

Ableman & Ableman Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

Ableman & Ableman Limited
Accountants & Tax Consultants
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Ableman & Ableman Limited
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Ableman & Ableman Limited
(Registration number: 06365984)
Abbreviated Balance Sheet at 30 September 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		337	449
Current assets			
Debtors		13,001	8,234
Cash at bank and in hand		16,135	7,072
		29,136	15,306
Creditors: Amounts falling due within one year		(57,782)	(42,678)
Net current liabilities		(28,646)	(27,372)
Net liabilities		(28,309)	(26,923)
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		(28,310)	(26,924)
Shareholders' deficit		(28,309)	(26,923)

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 June 2015

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Miss Roshni Thakrar
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Ableman & Ableman Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows: 4 Years

Asset class	Amortisation method and rate
Goodwill	25% Striaight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fitting	25% Reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Ableman & Ableman Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2013	7,776	1,063	8,839
At 30 September 2014	7,776	1,063	8,839
Depreciation			
At 1 October 2013	7,776	614	8,390
Charge for the year	-	112	112
At 30 September 2014	7,776	726	8,502
Net book value			
At 30 September 2014	-	337	337
At 30 September 2013	-	449	449

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Share of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.