

Registered Number 06365984

ABLEMAN & ABLEMAN LIMITED

Abbreviated Accounts

30 September 2009

Balance Sheet as at 30 September 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	3,888	5,832
Tangible	3	<u>720</u>	<u>960</u>
Total fixed assets		4,608	6,792
Current assets			
Debtors		8,564	1,922
Investments		9,988	5,292
Total current assets		<u>18,552</u>	<u>7,214</u>
Creditors: amounts falling due within one year		(6,649)	(7,396)
Net current assets		11,903	(182)
Total assets less current liabilities		<u>16,511</u>	<u>6,610</u>
 Total net Assets (liabilities)		 16,511	 6,610
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>16,510</u>	<u>6,609</u>
Shareholders funds		<u>16,511</u>	<u>6,610</u>

- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2010

And signed on their behalf by:

R Thakrar, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30
September 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing balance basis

2 Intangible fixed assets

Cost Or Valuation	£
At 30 September 2008	7,776
At 30 September 2009	<u>7,776</u>
Depreciation	
At 30 September 2008	1,944
At 30 September 2009	<u>3,888</u>
Net Book Value	
At 30 September 2008	5,832
At 30 September 2009	<u>3,888</u>

3 Tangible fixed assets

Cost	£
At 30 September 2008	1,280
additions	
disposals	
revaluations	
transfers	
At 30 September 2009	<u>1,280</u>
Depreciation	
At 30 September 2008	320
Charge for year	240
on disposals	
At 30 September 2009	<u>560</u>

Net Book Value	
At 30 September 2008	960
At 30 September 2009	<u>720</u>

4 Share capital

	2009	2008
	£	£
Authorised share capital:		
1000 of £ each	1,000	1,000
Allotted, called up and fully paid:		
1 of £ each	1	1

4 Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities. Positive goodwill is capitalised, classified as an assets on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate the carrying value may not be recoverable.

5 Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

6 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.