

Registered Number 06365984

ABLEMAN & ABLEMAN LIMITED

Abbreviated Accounts

30 September 2011

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2				1,944
Tangible	3		<u>797</u>		<u>540</u>
Total fixed assets			797		2,484
Current assets					
Debtors		7,600		7,081	
Cash at bank and in hand		3,162		19,000	
Total current assets		<u>10,762</u>		<u>26,081</u>	
Creditors: amounts falling due within one year		(26,081)		(16,576)	
Net current assets			(15,319)		9,505
Total assets less current liabilities			<u>(14,522)</u>		<u>11,989</u>
Total net Assets (liabilities)			(14,522)		11,989
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>(14,523)</u>		<u>11,988</u>
Shareholders funds			<u>(14,522)</u>		<u>11,989</u>

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 June 2012

And signed on their behalf by:

Roshni Thakrar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 30 September 2010	7,776
At 30 September 2011	<u>7,776</u>

Depreciation	
At 30 September 2010	5,832
Charge for year	1,944
At 30 September 2011	<u>7,776</u>

Net Book Value	
At 30 September 2010	1,944

3 **Tangible fixed assets**

Cost	£
At 30 September 2010	1,280
additions	1,063
disposals	(1,280)
revaluations	
transfers	
At 30 September 2011	<u>1,063</u>

Depreciation	
At 30 September 2010	740
Charge for year	266
on disposals	<u>(740)</u>
At 30 September 2011	<u>266</u>

Net Book Value	
At 30 September 2010	540
At 30 September 2011	<u>797</u>

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

4 **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows: 4 Years

5 **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

6 **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.