

**Registered Number 06365505**

**Abstraction Ltd**

**Abbreviated Accounts**

**31 January 2011**

**Abstraction Ltd**

**Registered Number 06365505**

**Company Information**

**Registered Office:**

3 Henley Way  
Doddington Road  
Lincoln  
LN6 3QR

**Reporting Accountants:**

Castlemaine Associates LLP

3 Henley Way  
Doddington Road  
Lincoln  
Lincolnshire  
LN6 3QR

Abstraction Ltd

Registered Number 06365505

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	27,374	39,141
		<u>27,374</u>	<u>39,141</u>
<b>Current assets</b>			
Debtors		121,992	65,942
Cash at bank and in hand		30,027	5,036
Total current assets		<u>152,019</u>	<u>70,978</u>
Prepayments and accrued income		12,600	0
Creditors: amounts falling due within one year		(632,069)	(434,092)
Net current assets (liabilities)		(467,450)	(363,114)
Total assets less current liabilities		<u>(440,076)</u>	<u>(323,973)</u>
<b>Total net assets (liabilities)</b>		<u>(440,076)</u>	<u>(323,973)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(441,076)	(324,973)
Shareholders funds		<u>(440,076)</u>	<u>(323,973)</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 September 2011

And signed on their behalf by:

**J Brewer, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 February 2010	-	47,068
At 31 January 2011	-	<u>47,068</u>
<b>Depreciation</b>		
At 01 February 2010		7,927
Charge for year	-	11,767
At 31 January 2011	-	<u>19,694</u>
<b>Net Book Value</b>		
At 31 January 2011		27,374
At 31 January 2010	-	<u>39,141</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully paid:**

1000 Ordinary shares of £1  
each

1,000

1,000