

Registration no 06365334

**HIGH TIMBER LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2011**

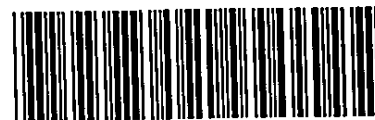
**INDEX**

- 1 Balance Sheet
- 2 - 4 Notes Forming Part of the Abbreviated Financial Statements

**MAGEE GAMMON**

Chartered Accountants  
Henwood House  
Henwood  
Ashford  
Kent  
TN24 8DH

FRIDAY



A21 \*A1C2WADV\* 29/06/2012 #147  
COMPANIES HOUSE

**HIGH TIMBER LIMITED**  
**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2011**

	Notes	2011	2010
<b>FIXED ASSETS</b>	2		
Tangible assets		1,301,838	1,156,330
		<u>1,301,838</u>	<u>1,156,330</u>
<b>CURRENT ASSETS</b>			
Debtors		1,471	655
Cash at bank and in hand		5,283	3,805
		<u>6,754</u>	<u>4,460</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	3	(545,009)	(555,841)
<b>NET CURRENT LIABILITIES</b>		<u>(538,255)</u>	<u>(551,381)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		763,583	604,949
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	3	(815,773)	(808,273)
<b>NET LIABILITIES</b>		<u>(£52,190)</u>	<u>(£203,324)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		(198,412)	(203,424)
<b>SHAREHOLDERS FUNDS</b>		<u>(£52,190)</u>	<u>(£203,324)</u>

For the year ended 30 September 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and no members have deposited a notice under Section 476 requiring an audit.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 20 April 2012



J Nachmann  
Director

The accompanying notes form an integral part of these abbreviated financial statements

## **HIGH TIMBER LIMITED**

### **NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011**

#### **1 Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies are as follows -

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover comprises the amounts receivable for the rental of the Investment Property

##### Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land and after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings

25% reducing balance basis

##### Investment properties

Investment properties are revalued annually. Investment properties are included in the balance sheet at their open market value. Surpluses or deficits on individual properties are transferred to the investment revaluation reserve, except that a deficit which is expected to be permanent is charged or credited to the Profit and Loss Account.

Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than twenty years. The director considers this accounting policy, which is a departure from the statutory accounting rules, is necessary to provide a true and fair view as required under SSAP 19 'Accounting for investment properties'.

##### Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at operating profit / (loss).

##### Finance costs

Finance costs of financial liabilities are recognised in the Profit and Loss Account over the term of such instruments at a constant rate on the carrying amount.

# **HIGH TIMBER LIMITED**

## **NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011**

### **2 Fixed assets**

	<u>Tangible Assets</u>	<u>Total</u>
<u>Cost.</u>		
At 1 October 2010 and at 30 September 2011	1,159,178	1,159,178
<u>Depreciation / amortisation.</u>		
At 1 October 2010	2,848	2,848
Charge for the year	614	614
At 30 September 2011	3,462	3,462
<u>Net book value.</u>		
As at 30 September 2011	<u>£1,155,716</u>	<u>£1,155,716</u>
As at 30 September 2010	<u>£1,156,330</u>	<u>£1,156,330</u>

### **3 Creditors**

Creditors include the following

	<b>2011</b>	<b>2010</b>
<u>Liabilities repayable after five years.</u>		
by instalments	815,773	808,273
	<u>£815,773</u>	<u>£808,273</u>

The following liabilities are secured.

	<b>2011</b>	<b>2010</b>
Bank loans and overdrafts	815,773	808,273
	<u>£815,773</u>	<u>£808,273</u>

### **4 Share capital**

	<b>2011</b>	<b>2010</b>
<u>Allotted, called up and fully paid</u>		
100 ordinary shares of £1 00 each	100	100
	<u>£100</u>	<u>£100</u>

## **HIGH TIMBER LIMITED**

### **NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011**

#### **5 Transactions with directors**

During the year the Director, Mr Nachmann, loaned the Company £537,541 (2010 £546,444) This amount was still outstanding at the Balance Sheet date No interest was charged on the loan.

#### **6 Controlling party**

Mr J Nachmann, the director of the company, has control of the company as a result of controlling, directly or indirectly, 100% of the issued share capital of the company