

**REGISTERED NUMBER: 06364800 (England and Wales)**

**STRATEGIC REPORT,  
REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
JORDANS TRUST COMPANY LIMITED**

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CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 MARCH 2017

	Page
Company Information	1
Strategic Report	2
Report of the Directors	3
Independent Auditors' Report	5
Statement of Comprehensive Income	7
Statement of Financial Position	8
Statement of Changes in Equity	9
Notes to the Financial Statements	10

JORDANS TRUST COMPANY LIMITED

COMPANY INFORMATION  
for the Year Ended 31 MARCH 2017

**DIRECTORS:**

M W G Palmer  
J A Burgoyne ACMA ACA  
T S Edwards BSc (Hons), FCA  
A S Campbell  
P J Cooper  
B A Gowdy  
S W Filmer

**SECRETARY:**

Jordan Company Secretaries Limited

**REGISTERED OFFICE:**

First Floor Templeback  
10 Templeback  
Bristol  
BS1 6FL

**REGISTERED NUMBER:**

06364800 (England and Wales)

**INDEPENDENT AUDITORS:**

PricewaterhouseCoopers LLP  
2 Glass Wharf  
Bristol  
BS2 0FR

**BANKERS:**

Barclays Bank Plc  
4th Floor Bridgewater House  
Counterslip  
Finzels Reach  
Bristol  
BS1 6BX

**STRATEGIC REPORT**  
for the Year Ended 31 MARCH 2017

The directors present their strategic report for the year ended 31 March 2017.

**FUTURE DEVELOPMENTS**

The company continues to develop services to anticipate and meet customer needs. It looks to the future with confidence. Changes in legislation and emerging requirements from its customers will all help it find new products to deliver and new markets to serve, building on the reputation, expertise and diverse product range that has been key to the success of the business to date.

On 20 December 2016 Accomplish UK Holdings Limited acquired the entire share capital of Jordans Trust Company Limited from the previous parent company, The West of England Trust Limited.

**KEY PERFORMANCE INDICATORS**

Given the straight-forward nature of the business, the company's directors are of an opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business.

**FINANCIAL RISK POLICIES**

Here follows a summary of the exposure that the Company believes is material in the assessment of the assets, liabilities, financial position and profit or loss of the Company.

Price risk: The Company operates in a competitive market particularly in respect of price and its risk to our margins. In order to mitigate this, the Company has made significant investment in software and marketing and is alert to market developments.

Cash flow and liquidity risk: The Company has strong cash balances which it manages through money market deposits with UK banking institutions to maximise returns.

Credit risk: The Company has no significant credit risks, there are policies in place regarding the credit worthiness of customers to mitigate any risk.

Foreign exchange risk: The Company is exposed to fluctuations in the Euro and Dollar on overseas activities and subsidiaries, however, the Company has the ability to time its transactions to mitigate the risk.

**BY ORDER OF THE BOARD:**



Jordan Company Secretaries Limited - Secretary

Date: 11 December 2017

**REPORT OF THE DIRECTORS**  
for the Year Ended 31 MARCH 2017

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

**DIVIDENDS**

No interim dividend was paid during the course of the year (2016: £600,000). The directors recommend that no final dividend be paid (2016: nil).

The total distribution of dividends for the year ended 31 March 2017 will be £nil (2016: £600,000).

**FUTURE DEVELOPMENTS**

On 11 August 2016 the company sold its investment in Jordans Trust Company (Jersey) Limited to The West of England Trust Limited. The investment was sold for consideration of £134,437.

As part of a corporate restructure, on 31 August 2017 the company sold its investment in Jordans Trust Company (Cyprus) Limited to Vistra (Cyprus) Limited. The investment was sold for consideration of €68,000.

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

M W G Palmer  
J A Burgoyne ACMA ACA  
T S Edwards BSc (Hons), FCA

Other changes in directors holding office are as follows:

N D Rees ACMA ACA - resigned 3 January 2017  
R P Crew FCA - resigned 20 December 2016  
I A Harbottle FCA - resigned 20 December 2016  
A S Campbell - appointed 6 February 2017  
P J Cooper - appointed 20 December 2016  
B A Gowdy - appointed 20 December 2016

S W Filmer was appointed as a director after 31 March 2017 but prior to the date of this report.

**FINANCIAL INSTRUMENTS**

1) The Company only utilises basic financial instruments - fee debtors, prepaid expenses and accrued income, creditors and cash.

2) The Company is subject to credit risk whereupon it may suffer financial loss through default by customers. Provisions are made for debts which are recognised to be bad or doubtful. Provisions made during the year, less amounts released and recovery of debt previously written off, are included in the Statement of Comprehensive Income.

**DISABLED EMPLOYEES**

The Company gives full consideration to applications for employment from disabled persons where the requirements of the job can be adequately fulfilled by a handicapped or disabled person.

Where existing employees become disabled, it is the Company's policy wherever practicable to provide continuing employment under normal terms and conditions and to provide training and career development and promotion wherever appropriate.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Strategic Report, Report of the Directors and the financial statements in accordance with applicable law and regulations.

REPORT OF THE DIRECTORS  
for the Year Ended 31 MARCH 2017

**STATEMENT OF DIRECTORS' RESPONSIBILITIES - continued**

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

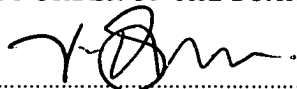
**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

It is proposed that a resolution to re-appoint PricewaterhouseCoopers LLP, as the company's auditors, will be put to and approved by the board of directors.

**BY ORDER OF THE BOARD:**



Jordan Company Secretaries Limited - Secretary

Date: 11 December 2017

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
JORDANS TRUST COMPANY LIMITED

**Report on the financial statements**

Our qualified opinion

In our opinion, except for the effects of the matter described in the Basis for our qualified opinion paragraph below, Jordans Trust Company Limited's financial statements (the "financial statements"):

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for our qualified opinion

As explained in note 2 to the financial statements, the company is required to produce consolidated financial statements in accordance with FRS102 and section 399 of the Companies Act 2006. Consequently, the company should have produced consolidated financial statements for the parent company and its subsidiary undertakings.

What we have audited

The financial statements, included within the Strategic Report, Report of the Directors and Audited Financial Statements (the "Annual Report"), comprise:

- the Statement of financial position as at 31 March 2017;
- the Statement of comprehensive income for the year then ended;
- the Statement of changes in equity for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.

In addition, in light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we are required to report if we have identified any material misstatements in the Strategic Report and the Report of the Directors. We have nothing to report in this respect.

Other matters on which we are required to report by exception

Adequacy of accounting records and information and explanations received

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
JORDANS TRUST COMPANY LIMITED

We have no exceptions to report arising from this responsibility.

Directors' remuneration

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Directors' remuneration

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

What an audit of financial statements involves

We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report. With respect to the Strategic Report and Report of the Directors, we consider whether those reports include the disclosures required by applicable legal requirements.



Colin Bates (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
2 Glass Wharf  
Bristol  
BS2 0FR

Date: 11 December 2017



JORDANS TRUST COMPANY LIMITED (REGISTERED NUMBER: 06364800)

STATEMENT OF COMPREHENSIVE INCOME  
for the Year Ended 31 MARCH 2017

	Notes	2017 £	2016 £
<b>TURNOVER</b>	3	2,948,295	3,077,846
Cost of sales		(1,778,038)	(1,593,868)
<b>GROSS PROFIT</b>		1,170,257	1,483,978
Distribution costs		(17,307)	(25,903)
Administrative expenses		(1,379,505)	(1,293,842)
<b>OPERATING (LOSS)/PROFIT</b>		(226,555)	164,233
Loss on sale of investment	6	(138,376)	-
		(364,931)	164,233
Income from shares in group undertakings		-	560,960
Interest receivable and similar income		77	-
<b>(LOSS)/PROFIT BEFORE TAXATION</b>	7	(364,854)	725,193
Tax on (loss)/profit	8	-	(32,846)
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		(364,854)	692,347
<b>OTHER COMPREHENSIVE INCOME</b>		-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		(364,854)	692,347

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2017

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Investments	10	537,113	809,926
<b>CURRENT ASSETS</b>			
Debtors	11	1,184,873	891,502
Cash at bank		469,706	480,021
		<u>1,654,579</u>	<u>1,371,523</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(2,147,992)	(1,772,895)
<b>NET CURRENT LIABILITIES</b>		<u>(493,413)</u>	<u>(401,372)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>43,700</u>	<u>408,554</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	13	20,000	20,000
Retained earnings	14	23,700	388,554
<b>SHAREHOLDERS' FUNDS</b>		<u>43,700</u>	<u>408,554</u>

The financial statements were approved by the Board of Directors on 11 December 2017 and were signed on its behalf by:

  
.....  
T S Edwards BSc (Hons), FCA - Director

  
.....  
J A Burgoyne ACMA ACA - Director

The notes form part of these financial statements

STATEMENT OF CHANGES IN EQUITY  
for the Year Ended 31 MARCH 2017

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 April 2015</b>	20,000	296,207	316,207
<b>Changes in equity</b>			
Dividends	-	(600,000)	(600,000)
Total comprehensive income	-	692,347	692,347
<b>Balance at 31 March 2016</b>	20,000	388,554	408,554
<b>Changes in equity</b>			
Total comprehensive income	-	(364,854)	(364,854)
<b>Balance at 31 March 2017</b>	20,000	23,700	43,700

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 MARCH 2017

1. **STATUTORY INFORMATION**

Jordans Trust Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the revaluation of land and buildings and certain financial assets and liabilities measured at fair value through profit or loss.

The preparation of financial statements in conformity with FRS102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies.

**Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirement of Section 33 Related Party Disclosures paragraph 33.7.

**Consolidated financial statements**

The financial statements contain information about Jordans Trust Company Limited as an individual company and do not contain consolidated financial information as the parent of a group.

In prior years the company took an exemption under S400 of the Companies Act 2006 from preparing consolidated accounts. Following acquisition of the company during the year the company is no longer able to use this exemption. The directors have determined that they are not in a position to prepare consolidated accounts for this accounting period.

**Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**Distributions to equity holders**

Dividends and other distributions to Company's shareholders are recognised as a liability in the financial statements in the period in which the dividends and other distributions are approved by the Company's shareholders. These amounts are recognised in the statement of changes in equity.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2017

2. **ACCOUNTING POLICIES - continued**

**Financial instruments**

The Company has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments.

(i) Financial assets

Basic financial assets, including trade and other receivables and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables and loans from fellow group companies, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Revenue recognition**

Turnover comprises amounts receivable for goods and services supplied, exclusive of value added tax.

**Foreign currencies**

Functional and presentation Currency

- The Company financial statements are presented in pound sterling.
- The Company's functional and presentation currency is the pound sterling.

Foreign currency transactions are translated to sterling at the rate of exchange ruling on the day of the transaction. Profits and losses on foreign exchange are dealt with in the Consolidated Statement of Comprehensive Income.

At each period end foreign currency monetary items are translated using the closing rate.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2017

2. **ACCOUNTING POLICIES - continued**

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand and deposits held at call with banks.

**Provisions and contingencies**

(1) Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provision is not made for future operating losses.

(2) Contingencies

Contingent liabilities are not recognised. Contingent liabilities arise as a result of past events when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will not be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the Company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

3. **TURNOVER**

The turnover and loss (2016 - profit) before taxation are attributable to the one principal activity of the company.

An analysis of turnover by class of business is given below:

	2017	2016
	£	£
Services	2,948,295	3,077,846
	<u>2,948,295</u>	<u>3,077,846</u>

The value of services exported during the financial year amounted to £1,522,754 (2016: £1,616,555). Of these exports £328,927 (2016: £435,858) were to Europe and £1,193,827 (2016: £1,180,697) were to the rest of the world.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2017

4. **EMPLOYEES AND DIRECTORS**

	2017	2016
	£	£
Wages and salaries	1,141,698	1,007,297
Social security costs	91,452	99,234
Other pension costs	97,513	91,812
	<u>1,330,663</u>	<u>1,198,343</u>

The average monthly number of employees during the year was as follows;

	2017 Number	2016 Number
Sales, administration and fee earners	<u>36</u>	<u>36</u>

The Company makes contributions to a number of defined contribution personal pension plans held for the benefit of individual employees.

5. **DIRECTORS' EMOLUMENTS**

	2017 £	2016 £
Aggregate emoluments	330,550	166,925
Contribution to money purchase pension schemes	<u>13,190</u>	<u>26,732</u>

The emoluments of six directors (2016: five) were paid by other group companies. They received no emoluments in respect of their services to Jordans Trust Company Limited (2016: nil).

The highest paid director received emoluments of £330,550 (2016: £157,897) and contributions to a money purchase scheme of £13,190 (2016: £13,190)

Retirement benefits are accruing for two (2016: four) directors under a money purchase scheme.

6. **EXCEPTIONAL ITEMS**

	2017 £	2016 £
Loss on sale of investment	<u>(138,376)</u>	<u>-</u>

7. **(LOSS)/PROFIT BEFORE TAXATION**

The operating (loss)/profit is stated after charging:

	2017 £	2016 £
Fees payable to the company's auditors - Audit of statutory financial statements	11,296	7,500
Foreign exchange differences	50,978	18,274
Bad debt movement	<u>14,989</u>	<u>22,150</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2017

## 8. TAXATION

**Analysis of the tax charge**

The tax charge on the loss for the year was as follows:

	2017 £	2016 £
Current tax:		
UK corporation tax	-	32,846
Tax on (loss)/profit	-	32,846

**Reconciliation of total tax charge included in profit and loss**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2017 £	2016 £
(Loss)/profit before tax	(364,854)	725,193
(Loss)/profit multiplied by the standard rate of corporation tax in the UK of 20% (2016 - 20%)	(72,971)	145,039
Effects of:		
Utilisation of tax losses	15	-
Exempt tax on foreign dividends	-	(112,193)
Losses surrendered to group	72,956	-
Total tax charge	-	32,846

## 9. DIVIDENDS

	2017 £	2016 £
Ordinary shares of £1 each		
Interim	-	600,000

## 10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2016	809,926
Disposals	(272,813)
At 31 March 2017	537,113
<b>NET BOOK VALUE</b>	
At 31 March 2017	537,113
At 31 March 2016	809,926



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2017

10. **FIXED ASSET INVESTMENTS - continued**

The disposal represents the sale of the investment in Jordans (Jersey) Limited which took place on 11 August 2016 to The West of England Trust Limited.

The directors believe that the carrying value of the investments is supported by their underlying net assets.

The company holds investments in the following undertakings which are all 100% owned;

<u>Direct investment subsidiaries</u>	<u>Country of Incorporation</u>	<u>Status</u>
Jordan Trustees (UK) Limited	UK	Dormant
Mancorp (UK) Limited	UK	Dormant
Corpman (UK) Limited	UK	Dormant
Jordan Cosec Limited	UK	Dormant
Registered Share Nominees Limited	UK	Dormant
Bedford Nominees (UK) Limited	UK	Dormant
Jordan Company Secretaries Limited	UK	Dormant
Bedford No. 3 Limited	UK	Dormant
Bedford Nominees No 2 Limited	UK	Dormant
Jordans Trust Company (Cyprus) Limited	Cyprus	Active
Jordans Trust Company (BVI) Limited	BVI	Active
Jordans Trust Company (Seychelles) Limited	Seychelles	Active
Jordans (Hong Kong) Limited	Hong Kong	Active

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 201710. **FIXED ASSET INVESTMENTS - continued**

<b><u>Indirect investment undertakings</u></b>	<b><u>Country of incorporation</u></b>
Vant Director Services Limited	UK
Jordans Nominees (Cyprus) Limited	Cyprus
Jordan Management Services (Cyprus) Limited	Cyprus
Jordans Company Secretaries (Cyprus) Limited	Cyprus
Saelious Services Limited	Cyprus
Jordan Company Administration Services Limited	Cyprus
Jordan Trustees (Cyprus) Limited	Cyprus
Jordan Nominees (BVI) Limited	BVI
Jordan Company Secretaries (BVI) Limited	BVI
Mancorp Limited	BVI
Saavedra Registrars Limited	BVI
Jordan Trustees (BVI) Limited	BVI
Jordan Secretaries (Seychelles) Limited	Seychelles
Jordan Nominees (Seychelles) Limited	Seychelles
Corpman Limited	Seychelles
Bedford (Seychelles) Limited	Seychelles
Jordan Management Limited	Seychelles
Jordan Trustees (Seychelles) Limited	Seychelles
Bedford No 1 (Hong Kong) Limited	Hong Kong
Bedford No 2 (Hong Kong) Limited	Hong Kong
Corpman (Hong Kong) Limited	Hong Kong
Jordan Cossec (Hong Kong) Limited	Hong Kong

All the companies listed above as indirect investment undertakings are dormant. The registered offices for the dormant companies are as follows;

<b>Country of registration</b>	<b>Registered office address</b>
UK	First Floor Templeback, 10 Templeback, Bristol, BS1 6FL
BVI	PO Box 3469, Geneva Place, Waterfront Drive, Road Town, Tortola, British Virgin Islands
Seychelles	Suite F24, First Floor, Eden Plaza, Eden Island, PO Box 438, Victoria, Mahe, Seychelles
Hong Kong	Suite 1004, 10th Floor, Bank of America Tower, 12 Harcourt Road, Central, Hong Kong
Cyprus	Klimentos 41-43, Klimentos Building, 2nd Floor, Flat 1 Office 26, Agios Antonios, 1061 Nicosia, Cyprus

11. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	342,233	370,997
Amounts owed by group undertakings	453,504	410,309
Other debtors	358,260	104,377
Tax	3,000	-
Prepayments and accrued income	27,876	5,819
	<u>1,184,873</u>	<u>891,502</u>

All debtors fall due within one year.

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2017**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	14,500	95,389
Amounts owed to group undertakings	1,048,762	708,506
Corporation tax	-	32,846
Accruals and deferred income	1,067,272	927,127
Payments received on account	17,458	9,027
	<u>2,147,992</u>	<u>1,772,895</u>

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand

**13. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

**14. RESERVES**

	Retained earnings £
At 1 April 2016	388,554
Deficit for the year	<u>(364,854)</u>
At 31 March 2017	<u>23,700</u>

**15. CONTINGENT LIABILITIES**

The directors are not aware of any material contingent liabilities at 31st March 2017 for which provision has not been made in these financial statements.

**16. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**17. POST BALANCE SHEET EVENTS**

As part of a corporate restructure on 31 August 2017 the company sold its investment in Jordans (Cyprus) Limited. The investment was sold for consideration of €68,000.

**18. ULTIMATE CONTROLLING PARTY**

The immediate parent of Jordans Trust Company Limited is Accomplish UK Holdings Limited, a company registered in England and Wales. The ultimate controlling parent company is Vistra Group Holdings (BVI) III Limited, a company incorporated and registered in the British Virgin Islands.