

Abbreviated Accounts for the Year Ended 30 September 2011

for

AARDVARK BUSINESS SUPPLIES LIMITED



AARDVARK BUSINESS SUPPLIES LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AARDVARK BUSINESS SUPPLIES LIMITED

Company Information
for the Year Ended 30 September 2011

DIRECTORS:

B Davies
J Gilbert
T Sexton
M Gilbert

REGISTERED OFFICE:

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

REGISTERED NUMBER

06364531 (England and Wales)

ACCOUNTANTS:

John D Froggett FAIA
The Accountancy Practice
20 London Road
Royston
Hertfordshire
SG8 9EJ

AARDVARK BUSINESS SUPPLIES LIMITED

Abbreviated Balance Sheet

30 September 2011

	Notes	30 9 11 £	£	30 9 10 £	£
FIXED ASSETS					
Tangible assets	2		90		135
CURRENT ASSETS					
Stocks		375		653	
Debtors		25,280		28,992	
Cash at bank		4,001		5,549	
		29,656		35,194	
CREDITORS					
Amounts falling due within one year		24,315		31,264	
NET CURRENT ASSETS			5,341		3,930
TOTAL ASSETS LESS CURRENT LIABILITIES			5,431		4,065
PROVISIONS FOR LIABILITIES			-		160
NET ASSETS			5,431		3,905
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			5,331		3,805
SHAREHOLDERS' FUNDS			5,431		3,905

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 September 2012 and were signed on its behalf by



M Gilbert - Director

The notes form part of these abbreviated accounts

AARDVARK BUSINESS SUPPLIES LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	
and 30 September 2011	1,100
DEPRECIATION	
At 1 October 2010	965
Charge for year	45
At 30 September 2011	1,010
NET BOOK VALUE	
At 30 September 2011	90
At 30 September 2010	135

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30 9 11 £	30 9 10 £
100	Ordinary shares	1	100	100

AARDVARK BUSINESS SUPPLIES LIMITED

Trading and Profit and Loss Account
for the Year Ended 30 September 2011

	30 9 11		30 9 10	
	£	£	£	£
Sales		141,909		151,797
Cost of sales				
Opening stock	653		569	
Purchases	74,073		92,321	
	<u>74,726</u>		<u>92,890</u>	
Closing stock	(375)		(653)	
	<u>74,351</u>		<u>92,237</u>	
GROSS PROFIT		67,558		59,560
Expenditure				
Rent	6,887		-	
Telephone	2,168		1,004	
Post and stationery	1,545		194	
Advertising	858		3,394	
Travelling	188		120	
Motor expenses	4,723		5,545	
Repairs and maintenance	706		25	
Subscriptions	1,428		569	
Subsistence	148		280	
Entertaining	300		140	
Consultancy fees	44,339		45,204	
Sundry expenses	376		36	
Accountancy	684		600	
Bad debts	1,577		5,777	
Depreciation of tangible fixed assets				
Fixtures and fittings	45		45	
Computer equipment	-		260	
	<u>65,972</u>		<u>63,193</u>	
		1,586		(3,633)
Finance costs				
Bank charges		220		294
NET PROFIT/(LOSS)		<u>1,366</u>		<u>(3,927)</u>