

**PINK CANAL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

PINK CANAL LIMITED
UNAUDITED ACCOUNTS
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PINK CANAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Director	mukesh amamani
Company Number	06363937 (England and Wales)
Registered Office	231 bristol road gloucester gl1 5tl

PINK CANAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	127,053	127,053
Investment property	<u>5</u>	1,848,557	1,848,557
		<u>1,975,610</u>	<u>1,975,610</u>
Current assets			
Cash at bank and in hand		197,544	167,347
Creditors: amounts falling due within one year	<u>6</u>	(885,716)	(959,364)
Net current liabilities		<u>(688,172)</u>	<u>(792,017)</u>
Total assets less current liabilities		1,287,438	1,183,593
Creditors: amounts falling due after more than one year	<u>7</u>	(972,000)	(972,000)
Net assets		<u>315,438</u>	<u>211,593</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		315,338	211,493
Shareholders' funds		<u>315,438</u>	<u>211,593</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 June 2023 and were signed on its behalf by

mukesh amarnani
Director

Company Registration No. 06363937

PINK CANAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Statutory information

pink canal limited is a private company, limited by shares, registered in England and Wales, registration number 06363937. The registered office is 231, bristol road, gloucester, gl1 5tl.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 October 2021	127,053
At 30 September 2022	127,053
Depreciation	
At 30 September 2022	-
Net book value	
At 30 September 2022	127,053
At 30 September 2021	127,053

5 Investment property

	2022 £
Fair value at 1 October 2021	1,848,557
At 30 September 2022	1,848,557

PINK CANAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	7,830	8,307
Taxes and social security	24,420	22,471
Other creditors	6,000	6,000
Loans from directors	846,716	921,836
Accruals	750	750
	<u>885,716</u>	<u>959,364</u>

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Other creditors	<u>972,000</u>	<u>972,000</u>

Mr Amanani is a director of Gloucester trade motor centre limited The balance between to two companies is £972000

8 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

9 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
mukesh amarnani				
loan to company	<u>(921,836)</u>	<u>75,120</u>	<u>-</u>	<u>(846,716)</u>
	<u>(921,836)</u>	<u>75,120</u>	<u>-</u>	<u>(846,716)</u>

the director has introduced funding into the company non interest bearing

10 Average number of employees

During the year the average number of employees was 1 (2021: 1).

