

COMPANY REGISTRATION NUMBER 06363640

BF ACCOUNTING SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

31ST DECEMBER 2009



BROOKS & CO.
Chartered Accountants
Mid-Day Court,
20-24 Brighton Road,
Sutton,
Surrey,
SM2 5BN

BF ACCOUNTING SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2009

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BF ACCOUNTING SOLUTIONS LIMITED**ABBREVIATED BALANCE SHEET****31ST DECEMBER 2009**

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		457	609
CURRENT ASSETS			
Debtors		832	832
Cash at bank and in hand		84,501	75,128
		85,333	75,960
CREDITORS: Amounts falling due within one year		26,595	37,461
NET CURRENT ASSETS		58,738	38,499
TOTAL ASSETS LESS CURRENT LIABILITIES		59,195	39,108
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		59,095	39,008
SHAREHOLDERS' FUNDS		59,195	39,108

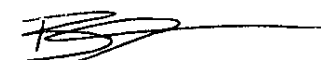
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 16th July 2010



Mr B Farmer
Director

Company Registration Number 06363640

BF ACCOUNTING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to receive financial support from its company's bankers and directors. Having considered all the information available, the directors have reasonable expectation that the company will have adequate financial support for at least one year from the date of approval of the financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

BF ACCOUNTING SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2009 and 31st December 2009	<u>909</u>
DEPRECIATION	
At 1st January 2009	300
Charge for year	<u>152</u>
At 31st December 2009	<u>452</u>
NET BOOK VALUE	
At 31st December 2009	<u>457</u>
At 31st December 2008	<u>609</u>

3. SHARE CAPITAL**Authorised share capital:**

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>