## **COMPANY REGISTRATION NUMBER 06363640**

# BF ACCOUNTING SOLUTIONS LIMITED ABBREVIATED ACCOUNTS 31ST DECEMBER 2010

BROOKS & CO.

Chartered Accountants
Mid-Day Court,
20-24 Brighton Road,
Sutton,
Surrey,
SM2 5BN

SATURDAY



A58 24/09/2011
COMPANIES HOUSE

205

## ABBREVIATED ACCOUNTS

## YEAR ENDED 31ST DECEMBER 2010

CONTENTS	<b>PAGES</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

### ABBREVIATED BALANCE SHEET

#### 31ST DECEMBER 2010

FIXED ASSETS Tangible assets	Note 2	2010 £ 343	2009 £ 457
CURRENT ASSETS		1 515	922
Debtors Cash at bank and in hand		1,715 105,805	832 84,501
Cash at bank and in hand		<del></del> _	
		107,520	85,333
CREDITORS: Amounts falling due within one year		27,107	26,595
NET CURRENT ASSETS		80,413	58,738
TOTAL ASSETS LESS CURRENT LIABILITIES		80,756	59,195
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		80,656	59,095
SHAREHOLDERS' FUNDS		80,756	59,195

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 16th September 2011

Mr B Farmer Director

Company Registration Number: 06363640

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31ST DECEMBER 2010

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to receive financial support from its company's bankers and directors Having considered all the information available, the directors have reasonable expectation that the company will have adequate financial support for at least one year from the date of approval of the financial statements

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

25% reducing balance

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31ST DECEMBER 2010

2. FIXED ASSET	S	$\mathbf{F}'$	22	A	$\mathbf{c}\mathbf{n}$	Κī	'n	$\mathbf{F}$		2.	
----------------	---	---------------	----	---	------------------------	----	----	--------------	--	----	--

					Tangible Assets £
	COST	`			909
	At 1st January 2010 and 31st December 2010	,			<del></del>
	DEPRECIATION				
	At 1st January 2010				452
	Charge for year				114
	At 31st December 2010				566
					<del></del>
	NET BOOK VALUE				
	At 31st December 2010				343
	At 31st December 2009				457
3.	SHARE CAPITAL				
	Authorised share capital:				
				2010	2009
				£	£
	100 Ordinary shares of £1 each			100	100
					-
	Allotted, called up and fully paid:				
		2010		2009	
		No	£	No	£
	100 Ordinary shares of £1 each	100	100	100	100